

Tufts Medical Center

Hospital Fiscal Year 2023 Profile

OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Academic Medical Center
Total Staffed Beds in HFY23:	370, Large Hospital
Hospital System Affiliation:	Tufts Medicine
Hospital System Surplus (Deficit) in HFY23:	\$1,566,000
Change in Ownership HFY19-HFY23:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Adult: Level 1
Total FTE's in HFY23:	5,342.33
FY23 Case Mix Index:	1.60
Public Payer Mix¹:	63.7%: HPP Hospital
Percent of Total GPCR by Payer:	Medicare: 38% / Medicaid: 23% / Commercial: 33%
CY22 Commercial Statewide Relative Price:	1.09

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPCR & NPSR) ²					
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPCR	\$1,022.7M	\$974.8M	\$1,100.8M	\$1,073.2M	\$1,225.2M
Outpatient GPCR	\$1,196.5M	\$1,083.8M	\$1,305.0M	\$1,337.2M	\$1,545.8M
Total GPCR	\$2,219.2M	\$2,058.6M	\$2,405.7M	\$2,410.4M	\$2,771.0M
Inpatient NPSR per CMAD	\$18,136	\$19,037	\$19,375	\$17,516	\$19,240
Inpatient NPSR	\$483.7M	\$475.0M	\$518.6M	\$441.2M	\$537.6M
Outpatient NPSR	\$368.0M	\$375.5M	\$477.5M	\$533.9M	\$519.5M

¹Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$939.9M	\$1,001.6M	\$1,122.1M	\$1,088.8M	\$1,233.0M
Non-Operating Revenue ³	(\$1.0M)	\$19.1M	\$81.0M	(\$57.1M)	\$49.0M
COVID Funding Included in Operating Revenue ⁴	-	\$27.6M	\$7.6M	\$14.5M	\$55.3M
Total Revenue	\$938.9M	\$1,020.7M	\$1,203.1M	\$1,031.6M	\$1,282.0M
Total Expenses	\$904.9M	\$982.5M	\$1,067.7M	\$1,222.0M	\$1,285.5M
Total Surplus (Deficit)	\$33.9M	\$38.2M	\$135.3M	(\$190.4M)	(\$3.5M)
Operating Margin	3.7%	1.9%	4.5%	(12.9%)	(4.1%)
Non-Operating Margin	(0.1%)	1.9%	6.7%	(5.5%)	3.8%
Total Margin	3.6%	3.7%	11.2%	(18.5%)	(0.3%)

²Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$143.3M	\$184.7M	\$387.9M	\$51.3M	\$204.3M
Current Ratio	1.2	1.1	1.4	0.9	1.0
Debt Service Coverage Ratio ⁵	2.7	2.8	5.8	(4.5)	1.6
Cash Flow to Total Debt ⁵	10.2%	8.4%	23.5%	(21.0%)	4.0%
Equity Financing Ratio	17.0%	16.4%	31.9%	5.5%	18.3%
Average Age of Plant	16.1	16.2	16.2	14.4	13.3

⁵Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

UTILIZATION

Licensed Beds in HFY23:	370
Available Beds in HFY23:	370
Staffed Beds in HFY23:	370
HFY23 Percentage Occupancy:	80.2%
Inpatient Discharges in HFY23:	17,484
Change HFY22-HFY23:	5.6%
Percent of Total Region Discharges in HFY23:	6.2%
Percent of Statewide Total Discharges in HFY23:	2.3%
Inpatient Days in HFY23:	108,336
Change HFY22-HFY23:	2.2%
Percent of Total Region Inpatient Days in HFY23:	6.0%
Percent of Statewide Total Inpatient Days in HFY23:	2.6%
Average Length of Stay in HFY23:	6.2
Change HFY22-HFY23:	(3.1%)
Emergency Department Visits in HFY23:	42,932
Change HFY22-HFY23:	13.7%
Percent of Total Region Emergency Department Visits in HFY23:	5.0%
Percent of Statewide Total Emergency Department Visits in HFY23:	1.5%
Outpatient Visits in HFY23:	400,900
Change HFY22-HFY23:	0.2%

⁶Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN FY23

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	1,083	6.2%
Vaginal Delivery	784	4.5%
Cesarean Delivery	569	3.3%
Per Coronary Inter W/O Ami	389	2.2%
Heart Failure	363	2.1%
Septicemia & Disseminated Infections	358	2.1%
Dorsal & Lumbar Fusion Proc Exc For Curvature Of Back	260	1.5%
Major Respiratory Infections & Inflammations	250	1.4%
Cellulitis & Other Skin Infections	233	1.3%
Major Large Bowel Procedures	231	1.3%

⁶Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY23

Community ⁵	Discharges	Percent of Total Community Discharges
Boston, MA	2,361	13%
Lowell, MA	858	7%
Quincy, MA	793	8%
Dorchester, MA	606	7%
Brockton, MA	551	4%
Malden, MA	465	8%
Frammingham, MA	294	4%
Dorchester Center, MA	287	5%
Lawrence, MA	272	3%
Dracut, MA	239	7%

⁵Data Source: CHIA Hospital Discharge Dataset