

Saint Vincent Hospital

Hospital Fiscal Year 2023 Profile

OVERVIEW

City/Town:	Worcester, MA
Region:	Central Massachusetts
Hospital Type:	Teaching Hospital
Total Staffed Beds in HFY23:	333, Large Hospital
Hospital System Affiliation:	Tenet Healthcare
Hospital System Surplus (Deficit) in HFY23:	\$611,000,000
Change in Ownership HFY19-HFY23:	Not Applicable

Tax Status:	For profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY23:	1,370.33
FY23 Case Mix Index:	0.95
Public Payer Mix¹:	70.6%: HPP Hospital
Percent of Total GPCR by Payer:	Medicare: 52% / Medicaid: 17% / Commercial: 26%
CY22 Commercial Statewide Relative Price:	1.00

FINANCIAL

	GROSS AND NET PATIENT SERVICE REVENUES (GPCR & NPSR) ²				
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPCR	\$746.4M	\$876.9M	\$812.7M	\$812.5M	\$854.5M
Outpatient GPCR	\$1,251.5M	\$1,399.2M	\$1,224.4M	\$1,273.6M	\$1,221.8M
Total GPCR	\$1,997.9M	\$2,276.0M	\$2,037.1M	\$2,086.1M	\$2,076.3M
Inpatient NPSR per CMAD	\$11,619	\$11,543	\$10,991	\$12,786	\$13,412
Inpatient NPSR	\$214.8M	\$215.8M	\$179.5M	\$195.5M	\$193.5M
Outpatient NPSR	\$271.2M	\$286.1M	\$263.6M	\$212.8M	\$196.4M

¹Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$517.4M	\$484.1M	\$412.9M	\$430.4M	\$417.5M
Non-Operating Revenue ³	\$0.0M	\$0.1M	(\$5.4M)	\$0.0M	\$0.0M
COVID Funding Included in Operating Revenue ⁴	-	\$40.4M	(\$14.3M)	\$22.2M	\$0.0M
Total Revenue	\$517.4M	\$484.2M	\$407.5M	\$430.4M	\$417.5M
Total Expenses	\$443.7M	\$414.4M	\$513.1M	\$414.4M	\$408.1M
Total Surplus (Deficit)	\$73.7M	\$69.8M	(\$105.6M)	\$16.0M	\$9.4M
Operating Margin	14.2%	14.4%	(24.6%)	3.7%	2.3%
Non-Operating Margin	0.0%	0.0%	(1.3%)	0.0%	0.0%
Total Margin	14.2%	14.4%	(25.9%)	3.7%	2.3%

¹Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$561.2M	\$238.2M	\$247.4M	\$253.5M	\$262.9M
Current Ratio	2.3	0.8	1.0	2.9	2.6
Debt Service Coverage Ratio ⁵	16.6	19.6	(33.2)	14.0	14.5
Cash Flow to Total Debt ⁵	183.7%	81.7%	(101.6%)	92.4%	58.7%
Equity Financing Ratio	139.3%	63.4%	66.9%	68.2%	68.8%
Average Age of Plant	5.9	6.5	7.9	8.9	9.5

¹Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

UTILIZATION

Licensed Beds in HFY23:	333
Available Beds in HFY23:	333
Staffed Beds in HFY23:	333
HFY23 Percentage Occupancy:	53.7%
Inpatient Discharges in HFY23:	15,151
Change HFY22-HFY23:	(5.0%)
Percent of Total Region Discharges in HFY23:	20.4%
Percent of Statewide Total Discharges in HFY23:	2.0%
Inpatient Days in HFY23:	65,267
Change HFY22-HFY23:	(2.2%)
Percent of Total Region Inpatient Days in HFY23:	15.1%
Percent of Statewide Total Inpatient Days in HFY23:	1.6%
Average Length of Stay in HFY23:	4.3
Change HFY22-HFY23:	3.1%
Emergency Department Visits in HFY23:	42,053
Change HFY22-HFY23:	(8.6%)
Percent of Total Region Emergency Department Visits in HFY23:	13.9%
Percent of Statewide Total Emergency Department Visits in HFY23:	1.5%
Outpatient Visits in HFY23:	205,634
Change HFY22-HFY23:	(33.2%)

¹Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN FY23

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	1,479	9.9%
Septicemia & Disseminated Infections	1,109	7.4%
Vaginal Delivery	985	6.6%
Cesarean Delivery	576	3.8%
Heart Failure	548	3.7%
Major Respiratory Infections & Inflammations	417	2.8%
Other Pneumonia	360	2.4%
Respiratory Failure	294	2.0%
Kidney & Urinary Tract Infections	283	1.9%
Cellulitis & Other Skin Infections	278	1.9%

¹Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY23

Community ⁵	Discharges	Percent of Total Community Discharges
Worcester, MA	5,520	26%
Auburn, MA	667	36%
Shrewsbury, MA	510	17%
Millbury, MA	487	33%
Webster, MA	383	17%
Spencer, MA	361	27%
Holden, MA	345	25%
Oxford, MA	319	28%
Leominster, MA	289	6%
Leicester, MA	260	37%

¹Data Source: CHIA Hospital Discharge Dataset