Dana-Farber Cancer Institute

Hospital Fiscal Year 2023 Profile

OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Specialty Hospital
Total Staffed Beds in HFY23:	30, Small Hospital
Hospital System Affiliation:	Dana-Farber Cancer Institute and Subsid.
Hospital System Surplus (Deficit) in HFY23:	$406,657,289
Change in Ownership HFY19-HFY23:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY23:	6,779.00
FY23 Case Mix Index:	2.00
Public Payer Mix[1]:	54.1%
Percent of Total GPSR by Payer:	Medicare: 46% / Medicaid: 7% / Commercial: 45%
CY22 Commercial Statewide Relative Price:	1.76

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)[2]

	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	$109.8M	$99.4M	$110.1M	$110.6M	$121.8M
Outpatient GPSR	$3,386.7M	$3,540.8M	$4,159.4M	$4,879.6M	$5,659.3M
Total GPSR	$3,496.5M	$3,640.1M	$4,269.5M	$4,990.1M	$5,781.1M
Inpatient NPSR per CMAD	$18,115	$15,869	$17,740	$15,647	$16,405
Inpatient NPSR	$46.7M	$37.0M	$39.5M	$39.1M	$42.6M
Outpatient NPSR	$1,135.8M	$1,126.4M	$1,346.6M	$1,564.0M	$1,813.6M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	$1,666.0M	$1,730.8M	$2,052.1M	$2,383.9M	$2,813.5M
Non-Operating Revenue[3]	$301.9M	$290.8M	$510.7M	$175.3M	$598.8M
COVID Funding Included in Operating Revenue[4]	-	$23.3M	$23.5M	$14.5M	$0.0M
Total Revenue	$1,967.9M	$2,021.7M	$2,562.8M	$2,559.2M	$3,412.3M
Total Expenses	$1,904.9M	$1,970.9M	$2,236.8M	$2,571.0M	$3,004.4M
Total Surplus (Deficit)	$63.0M	$50.8M	$326.0M	($11.8M)	$407.9M
Operating Margin	(12.1%)	(11.9%)	(7.2%)	(7.3%)	(5.6%)
Non-Operating Margin	15.3%	14.4%	19.9%	6.9%	17.5%
Total Margin	3.2%	2.5%	12.7%	(0.5%)	12.0%

*Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	$1,944.5M	$2,153.2M	$2,942.8M	$2,798.2M	$3,356.7M
Current Ratio	1.6	1.1	1.2	1.2	1.5
Debt Service Coverage Ratio[5]	6.3	7.2	20.1	4.5	18.2
Cash Flow to Total Debt[5]	16.3%	12.5%	38.4%	8.3%	49.3%
Equity Financing Ratio	62.2%	55.2%	64.7%	65.3%	71.0%
Average Age of Plant	10.4	11.0	11.2	12.0	13.7

*Data Source: CHIA Hospital Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY23:	30
Available Beds in HFY23:	30
Staffed Beds in HFY23:	30
HFY23 Percentage Occupancy:	95.4%
Inpatient Discharges in HFY23:	1,300
Change HFY22-HFY23:	0.8%
Percent of Total Region Discharges in HFY23:	0.5%
Percent of Statewide Total Discharges in HFY23:	<1%
Inpatient Days in HFY23:	10,445
Change HFY22-HFY23:	8.7%
Percent of Total Region Inpatient Days in HFY23:	0.6%
Percent of Statewide Total Inpatient Days in HFY23:	<1%
Average Length of Stay in HFY23:	8.0
Change HFY22-HFY23:	7.8%
Emergency Department Visits in HFY23:	0
Change HFY22-HFY23:	-
Percent of Total Region Emergency Department Visits in HFY23:	0.0%
Percent of Statewide Total Emergency Department Visits in HFY23:	<1%
Outpatient Visits in HFY23:	384,095
Change HFY22-HFY23:	4.1%

*Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN FY23

Diagnosis[6]	Discharges	Percent of Total Hospital Discharges
Other Chemotherapy	224	17.4%
Chemotherapy For Acute Leukemia	85	6.6%
#N/A	65	5.0%
Digestive Malignancy	54	4.2%
Major Hematologic/Immunologic Diag Exc Sickle Cell Cris	54	4.2%
Lymphoma, Myeloma & Non-Acute Leukemia	46	3.6%
Other Gastroenteritis, Nausea & Vomiting	40	3.1%
Malignancy Of Hepatobiliary System & Pancreas	36	2.8%
Acute Kidney Injury	30	2.3%
Signs, Symptoms & Other Factors Influencing Health Stat	28	2.2%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY23

Community[5]	Discharges	Percent of Total Community Discharges

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at https://www.chiamass.gov/hospital-profiles.

[1] High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

[2] Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

[3] There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

[4] Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

[5] Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

[6] Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

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