

Shriners Hospital for Children - Boston

Hospital Fiscal Year 2024 Profile

Shriners Hospital for Children is a health care system dedicated to pediatric specialty care, research and teaching programs for medical professionals. Children up to age 18 with orthopedic conditions, burns, spinal cord injuries and cleft lip and palate are eligible for care and receive all services regardless of the families' ability to pay. The hospital system was founded by Shriners International, a fraternity with nearly 200 chapters and thousands of clubs around the world.

OVERVIEW

City/Town:	Boston, MA	Tax Status:	Non-profit
Region:	Metro Boston	Total FTE's in FY24:	142.32
Cohort	Specialty Hospital	FY24 Case Mix Index:	2.75
Staffed Beds in FY24:	9, Small Hospital	Public Payer Mix ² :	32.8%
Change in Ownership FY20-FY24:	Not Applicable	Percent of Total GPSR by Payer :	Medicare: <1% / Medicaid: 33% / Commercial: 26%
Trauma Center Designation:	Not Applicable	CY23 Commercial Statewide Relative Price:	0.75

FINANCIAL

GROSS PATIENT SERVICE REVENUE (GPSR) & COSTS

	HFY20	HFY21	HFY22	HFY23	HFY24		HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$13.8M	\$11.1M	\$9.8M	\$11.7M	\$12.6M	Licensed Beds	30	9	9	9	9
Outpatient GPSR	\$11.8M	\$21.4M	\$21.3M	\$21.7M	\$22.0M	Available Beds	30	9	9	9	9
Inpatient and Outpatient GPSR	\$25.6M	\$32.5M	\$31.1M	\$33.4M	\$34.5M	Staffed Beds	30	9	9	9	9
Inpatient Costs Per CMAD	\$11,947	\$5,374	\$8,535	\$8,871	\$8,952	Percentage Occupancy	8.4%	26.9%	25.6%	34.3%	38.1%
Inpatient NPSR	\$2.3M	\$1.4M	\$1.2M	\$1.7M	\$1.7M	Inpatient Discharges	109	77	83	75	70
Outpatient NPSR	\$2.1M	\$4.2M	\$2.7M	\$3.1M	\$3.0M	Inpatient Days	926	882	841	1,125	1,256
REVENUE, EXPENSES AND NET ASSETS						Average Length of Stay	9	11	10	15	18
	HFY20	HFY21	HFY22	HFY23	HFY24	Outpatient Visits	6,543	4,680	5,261	5,188	4,442
Operating Revenue	\$17.6M	\$10.9M	\$10.7M	\$15.8M	\$11.4M						
Non-Operating Revenue ³	\$0.0M	\$0.0M	\$0.0M	\$21.9M	\$29.3M						
Total Revenue	\$17.6M	\$10.9M	\$10.7M	\$37.7M	\$40.7M						
Total Expenses	\$40.0M	\$40.2M	\$39.9M	\$40.5M	\$42.8M						
Total Surplus (Deficit)				See note							
Total Net Assets or Equity	\$44.5M	\$44.5M	\$42.2M	\$39.4M	\$37.5M						

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

¹ Data from the HFY2020 through HFY2024 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

Shriners Hospital Boston (SHB) is part of the national Shriners Hospitals for Children system (SHC) and is reliant upon support from the SHC endowment to cover the costs associated with fulfilling their mission to provide care to patients regardless of their ability to pay. This support is provided through transfers from the SHC's endowment to this hospital, as these transfers are not considered revenue for the purpose of calculating profitability margin. SHB's profitability margins are not comparable to other acute hospitals.

Effective HFY2023, Shriners Springfield is no longer an acute hospital and is now an outpatient center.



CENTER FOR HEALTH INFORMATION AND ANALYSIS

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