

# New England Baptist Hospital

## Hospital Fiscal Year 2024 Profile

### OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Specialty Hospital
Total Staffed Beds in HFY 2024:	75, Small Hospital
Hospital System Affiliation:	Beth Israel Lahey Health
Hospital System Surplus (Deficit) in HFY 2024:	\$76,642,000
Hospital System Operating Margin in HFY 2024:	(2.7%)
Hospital System Total Margin in HFY 2024:	0.8%
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable
Tax Status:	Non-profit

Trauma Center Designation:	Not Applicable
Total FTEs in HFY 2024:	704.66
FY24 Case Mix Index:	1.82
Average Age of Plant in HFY 2024:	22: Increased from HFY23
Public Payer Mix <sup>1</sup> :	53.9%
CY 2023 Commercial Statewide Relative Price:	0.83
Teaching Hospital Status <sup>2</sup> :	0.00
HFY 2023 Medicare Mix:	51.7%: High Medicare Hospital
HFY 2023 Medicaid Mix:	1.9%

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)<sup>3</sup>

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$228.7M	\$210.0M	\$142.6M	\$132.4M	\$175.0M
Outpatient GPSR	\$116.3M	\$170.9M	\$248.5M	\$264.2M	\$250.1M
Inpatient and Outpatient GPSR	\$344.9M	\$380.9M	\$391.2M	\$396.6M	\$425.1M
Inpatient NPSR per CMAD	\$14,416	\$15,181	\$15,217	\$14,514	\$14,848
Inpatient NPSR	\$146.1M	\$140.4M	\$96.7M	\$80.7M	\$88.4M
Outpatient NPSR	\$42.9M	\$75.6M	\$124.6M	\$133.2M	\$112.6M

Data Source: CHIA Hospital Cost Reports

#### REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$211.6M	\$247.0M	\$239.7M	\$236.5M	\$223.5M
Non-Operating Revenue <sup>4</sup>	\$1.1M	\$6.0M	(\$3.3M)	\$2.6M	\$6.8M
Total Revenue	\$212.7M	\$253.0M	\$236.4M	\$239.1M	\$230.3M
Total Expenses	\$219.8M	\$224.6M	\$231.3M	\$243.0M	\$242.6M
Total Surplus (Deficit)	(\$7.1M)	\$28.4M	\$5.1M	(\$3.9M)	(\$12.3M)
Operating Margin	(3.8%)	8.9%	3.5%	(2.7%)	(8.3%)
Non-Operating Margin	0.5%	2.4%	(1.4%)	1.1%	2.9%
Total Margin	(3.3%)	11.2%	2.2%	(1.6%)	(5.3%)

Data Source: CHIA Hospital Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$146.2M	\$177.9M	\$189.8M	\$187.0M	\$179.6M
Current Ratio	2.6	3.1	5.5	6.0	4.1
Debt Service Coverage Ratio <sup>5</sup>	1.7	14.0	4.6	2.1	(2.1)
Cash Flow to Total Debt <sup>6</sup>	3.6%	37.0%	20.3%	8.8%	(13.2%)

Data Source: CHIA Hospital Standardized Financial Statements

#### HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other <sup>7</sup>
Revenue to Cost Ratio	0.88	0.75	0.43	1.22	0.85
Payer Mix		64.2%	3.4%	28.8%	3.6%

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

### UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	118	118	118	118	118
Available Beds	118	118	118	118	118
Staffed Beds	98	85	75	75	75
Percentage Occupancy	44.3%	44.2%	35.8%	31.6%	32.5%
Inpatient Discharges	6,925	6,137	3,690	3,019	3,275
Inpatient Days	15,885	13,698	9,809	8,647	8,931
Average Length of Stay	2.29	2.23	2.66	2.86	2.73
Emergency Department Visits	0	0	0	0	0
Outpatient Visits	90,103	112,733	111,126	105,153	85,821

Data Source: CHIA Hospital Cost Reports

#### TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Knee Joint Replacement	1,042	31.8%	7.1%
Non-Ext Or Procedure For Other Comp Of Treat	752	23.0%	14.1%
Dorsal & Lumbar Fusion Procedure Exc For Curvature Of Back	600	18.3%	20.2%
Cervical Spinal Fusion & Other Back/Neck Procedure Exc Disc Excis/Decomp	208	6.4%	(18.1%)
Shoulder & Elbow Joint Replacement	119	3.6%	17.8%

Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Boston, MA	61	1.9%	8.9%
Quincy, MA	55	1.7%	19.6%
Brookline, MA	48	1.5%	33.3%
Worcester, MA	43	1.3%	(10.4%)

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to New England Baptist Hospital. For more information regarding Beth Israel Lahey Health, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

<sup>1</sup> High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

<sup>2</sup> Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

<sup>3</sup> Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

<sup>5</sup> Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

<sup>7</sup> Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



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