

# Morton Hospital, A Steward Family Hospital

## Hospital Fiscal Year 2024 Profile

### OVERVIEW

City/Town:	Taunton, MA
Region:	Metro South
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY 2024:	120, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY 2024:	Steward Health Care Failed to Submit
Hospital System Operating Margin in HFY 2024:	Steward Health Care Failed to Submit
Hospital System Total Margin in HFY 2024:	Steward Health Care Failed to Submit
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable
Tax Status:	For-profit

Trauma Center Designation:	Not Applicable
Total FTEs in HFY 2024:	807.72
FY24 Case Mix Index:	0.85
Average Age of Plant in HFY 2024:	9: Increased from HFY23
Public Payer Mix <sup>1</sup> :	72.8%: HPP Hospital
CY 2023 Commercial Statewide Relative Price:	0.93
Teaching Hospital Status <sup>2</sup> :	0.00
HFY 2023 Medicare Mix:	49.2%
HFY 2023 Medicaid Mix:	22.0%

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)<sup>3</sup>

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$85.9M	\$104.2M	\$113.3M	\$114.0M	\$84.4M
Outpatient GPSR	\$145.3M	\$188.4M	\$203.4M	\$232.7M	\$174.1M
Inpatient and Outpatient GPSR	\$231.2M	\$292.6M	\$316.7M	\$346.6M	\$258.5M
Inpatient NPSR per CMAD	\$11,013	\$10,966	\$11,784	\$11,526	\$11,474
Inpatient NPSR	\$60.0M	\$67.3M	\$75.5M	\$72.7M	\$54.3M
Outpatient NPSR	\$55.3M	\$71.7M	\$76.9M	\$86.2M	\$57.4M

Data Source: CHIA Hospital Cost Reports

#### REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$160.6M	\$150.6M	\$161.8M	\$172.6M	\$120.2M
Non-Operating Revenue <sup>4</sup>	\$0.0M	\$2.0M	\$0.0M	\$2.1M	\$0.0M
Total Revenue	\$160.6M	\$152.7M	\$161.8M	\$174.6M	\$120.2M
Total Expenses	\$150.8M	\$156.9M	\$166.6M	\$174.1M	\$129.9M
Total Surplus (Deficit)	\$9.7M	(\$4.2M)	(\$4.8M)	\$0.6M	(\$9.6M)
Operating Margin	6.1%	(4.1%)	(3.0%)	(0.9%)	(8.0%)
Non-Operating Margin	0.0%	1.3%	0.0%	1.2%	0.0%
Total Margin	6.1%	(2.8%)	(3.0%)	0.3%	(8.0%)

Data Source: CHIA Hospital Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$17.6M	\$37.5M	\$26.9M	\$17.3M	\$2.2M
Current Ratio	0.9	1.3	2.3	1.6	0.6
Debt Service Coverage Ratio <sup>5</sup>	66.0	(14.7)	1.3	0.8	0.1
Cash Flow to Total Debt <sup>6</sup>	75.6%	(14.8%)	1.8%	6.3%	(3.4%)

Data Source: CHIA Hospital Standardized Financial Statements

#### HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other <sup>7</sup>
Revenue to Cost Ratio	0.89	0.81	0.76	1.22	0.87
Payer Mix		48.5%	21.3%	24.1%	6.1%

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

### UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	112	116	144	144	140
Available Beds	117	121	149	149	149
Staffed Beds	101	108	123	123	120
Percentage Occupancy	79.7%	83.0%	83.7%	91.4%	95.0%
Inpatient Discharges	5,566	6,158	7,161	7,369	5,554
Inpatient Days	29,468	32,699	37,578	41,011	31,239
Average Length of Stay	5.29	5.31	5.25	5.57	5.62
Emergency Department Visits	35,772	42,545	42,761	43,304	32,425
Outpatient Visits	45,750	56,334	57,260	60,789	43,884

Data Source: CHIA Hospital Cost Reports

#### TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Septicemia & Disseminated Infections	370	6.7%	56.1%
Other Pneumonia	330	5.9%	24.1%
Heart Failure	322	5.8%	(5.8%)
Major Respiratory Infections & Inflammations	304	5.5%	(21.0%)
Chronic Obstructive Pulmonary Disease	283	5.1%	7.6%

Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Taunton, MA	3,328	59.9%	3.2%
Raynham, MA	867	15.6%	7.4%
Middleboro, MA	519	9.3%	(11.4%)
East Taunton, MA	309	5.6%	14.0%
Bridgewater, MA	285	5.1%	54.9%

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Morton Hospital, A Steward Family Hospital. For more information regarding Steward Health Care, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

<sup>1</sup> High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

<sup>2</sup> Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

<sup>3</sup> Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

<sup>5</sup> Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

<sup>7</sup> Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).

Steward Health Care did not provide their audited financial statements, therefore their financial data is as reported or filed.

Eight or 9 months of HFY 2024 data was provided for Steward Health Care's affiliated hospitals due to closure or change in ownership. This data has been included in the HFY 2024 annual data despite being partial-year data



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