

# Massachusetts Eye and Ear Infirmary

## Hospital Fiscal Year 2024 Profile

### OVERVIEW

City/Town:	Boston, MA	Trauma Center Designation:	Not Applicable
Region:	Metro Boston	Total FTEs in HFY 2024:	959.22
Hospital Type:	Specialty Hospital	FY24 Case Mix Index:	1.20
Total Staffed Beds in HFY 2024:	41, Small Hospital	Average Age of Plant in HFY 2024:	9: Increased from HFY23
Hospital System Affiliation:	Mass General Brigham	Public Payer Mix <sup>1</sup> :	51.6%
Hospital System Surplus (Deficit) in HFY 2024:	\$2,047,679,000	CY 2023 Commercial Statewide Relative Price:	0.83
Hospital System Operating Margin in HFY 2024:	0.2%	Teaching Hospital Status <sup>2</sup> :	123.00: Teaching Hospital
Hospital System Total Margin in HFY 2024:	9.1%	HFY 2023 Medicare Mix:	38.9%
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable	HFY 2023 Medicaid Mix:	10.6%
Tax Status:	Non-profit		

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)<sup>3</sup>

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$43.8M	\$44.7M	\$53.1M	\$55.7M	\$65.1M
Outpatient GPSR	\$396.0M	\$507.9M	\$529.8M	\$574.3M	\$626.5M
Inpatient and Outpatient GPSR	\$439.8M	\$552.6M	\$583.0M	\$630.1M	\$691.7M
Inpatient NPSR per CMAD	\$13,377	\$15,226	\$16,738	\$16,695	\$14,588
Inpatient NPSR	\$18.9M	\$19.7M	\$23.8M	\$25.2M	\$27.2M
Outpatient NPSR	\$170.4M	\$223.1M	\$237.7M	\$259.9M	\$280.4M

Data Source: CHIA Hospital Cost Reports

#### REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$267.0M	\$313.0M	\$328.5M	\$364.7M	\$393.9M
Non-Operating Revenue <sup>4</sup>	(\$1.6M)	\$0.1M	(\$3.1M)	(\$4.0M)	(\$2.3M)
Total Revenue	\$265.5M	\$313.1M	\$325.4M	\$360.7M	\$391.6M
Total Expenses	\$290.9M	\$312.4M	\$324.9M	\$363.6M	\$394.3M
Total Surplus (Deficit)	(\$25.4M)	\$0.6M	\$0.5M	(\$2.9M)	(\$2.7M)
Operating Margin	(9.0%)	0.2%	1.1%	0.3%	(0.1%)
Non-Operating Margin	(0.6%)	0.0%	(0.9%)	(1.1%)	(0.6%)
Total Margin	(9.6%)	0.2%	0.2%	(0.8%)	(0.7%)

Data Source: CHIA Hospital Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$19.8M	\$19.2M	\$15.5M	\$13.0M	\$20.3M
Current Ratio	1.1	1.1	1.1	0.8	(0.3)
Debt Service Coverage Ratio <sup>5</sup>	0.0	2.0	2.1	1.6	0.4
Cash Flow to Total Debt <sup>6</sup>	(2.5%)	9.8%	12.6%	10.6%	0.1%

Data Source: CHIA Hospital Standardized Financial Statements

#### HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other <sup>7</sup>
Revenue to Cost Ratio	1.15	0.98	0.97	1.34	1.19
Payer Mix		38.8%	10.7%	44.3%	6.2%

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

### UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	41	41	41	41	41
Available Beds	41	41	41	41	41
Staffed Beds	41	41	41	41	41
Percentage Occupancy	27.9%	28.3%	30.8%	29.4%	42.3%
Inpatient Discharges	1,047	1,033	1,075	1,127	1,555
Inpatient Days	4,192	4,234	4,610	4,394	6,349
Average Length of Stay	4.00	4.10	4.29	3.90	4.08
Emergency Department Visits	18,741	19,915	24,100	28,911	31,852
Outpatient Visits	283,158	337,618	357,564	381,181	412,871

Data Source: CHIA Hospital Cost Reports

#### TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Orbit And Eye Procedures	194	12.5%	33.8%
Other Major Head & Neck Procedures	174	11.2%	34.9%
Other Ear, Nose, Mouth & Throat Procedures	109	7.0%	26.7%
Major Cranial/Facial Bone Procedures	89	5.7%	6.0%
Other Ear, Nose, Mouth, Throat & Cranial/Facial Diag	71	4.6%	39.2%

Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Boston, MA	51	3.3%	104.0%

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Massachusetts Eye and Ear Infirmary. For more information regarding Mass General Brigham, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

<sup>1</sup> High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

<sup>2</sup> Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

<sup>3</sup> Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

<sup>5</sup> Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

<sup>7</sup> Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



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