

Lawrence General Hospital

Hospital Fiscal Year 2024 Profile

OVERVIEW

City/Town:	Lawrence, MA
Region:	Northeastern Massachusetts
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY 2024:	220, Mid-Size Hospital
Hospital System Affiliation:	Lawrence General Hospital and Affiliates
Hospital System Surplus (Deficit) in HFY 2024:	(\$10,758,000)
Hospital System Operating Margin in HFY 2024:	(4.6%)
Hospital System Total Margin in HFY 2024:	(3.1%)
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable
Tax Status:	Non-profit

Trauma Center Designation:	Adult: Level 3
Total FTEs in HFY 2024:	1,421.73
FY24 Case Mix Index:	0.84
Average Age of Plant in HFY 2024:	16: Increased from HFY23
Public Payer Mix ¹ :	75.7%: HPP Hospital
CY 2023 Commercial Statewide Relative Price:	0.84
Teaching Hospital Status ² :	0.00
HFY 2023 Medicare Mix:	41.4%
HFY 2023 Medicaid Mix:	30.5%: High Medicaid Hospital

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)³

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$199.5M	\$235.4M	\$252.2M	\$260.0M	\$283.9M
Outpatient GPSR	\$327.8M	\$433.0M	\$420.4M	\$429.1M	\$471.5M
Inpatient and Outpatient GPSR	\$527.3M	\$668.4M	\$672.6M	\$689.1M	\$755.5M
Inpatient NPSR per CMAD	\$12,393	\$14,028	\$14,247	\$13,617	\$14,143
Inpatient NPSR	\$110.9M	\$122.5M	\$125.3M	\$127.7M	\$140.8M
Outpatient NPSR	\$86.7M	\$126.6M	\$117.7M	\$121.1M	\$132.6M

Data Source: CHIA Hospital Cost Reports

REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$286.6M	\$315.6M	\$315.1M	\$340.1M	\$330.3M
Non-Operating Revenue ⁴	\$3.6M	\$3.2M	(\$11.1M)	\$1.4M	\$4.2M
Total Revenue	\$290.1M	\$318.8M	\$304.0M	\$341.5M	\$334.5M
Total Expenses	\$299.7M	\$326.3M	\$324.5M	\$345.5M	\$339.5M
Total Surplus (Deficit)	(\$9.6M)	(\$7.5M)	(\$20.5M)	(\$4.0M)	(\$5.0M)
Operating Margin	(4.5%)	(3.4%)	(3.1%)	(1.6%)	(2.8%)
Non-Operating Margin	1.2%	1.0%	(3.7%)	0.4%	1.3%
Total Margin	(3.3%)	(2.4%)	(6.7%)	(1.2%)	(1.5%)

Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$93.9M	\$72.8M	\$45.9M	\$37.4M	\$28.7M
Current Ratio	1.5	1.3	1.0	0.9	1.1
Debt Service Coverage Ratio ⁵	1.2	1.9	(0.8)	2.1	1.9
Cash Flow to Total Debt ⁶	1.6%	4.0%	(4.8%)	3.9%	3.2%

Data Source: CHIA Hospital Standardized Financial Statements

HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other ⁷
Revenue to Cost Ratio	1.01	0.82	1.17	1.24	0.83
Payer Mix		41.2%	30.6%	18.8%	9.3%

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	227	227	227	227	227
Available Beds	227	227	227	227	227
Staffed Beds	227	227	227	227	220
Percentage Occupancy	50.2%	50.7%	55.7%	60.5%	64.2%
Inpatient Discharges	10,908	10,422	10,543	11,364	11,876
Inpatient Days	41,717	42,021	46,135	50,131	51,705
Average Length of Stay	3.82	4.03	4.38	4.41	4.35
Emergency Department Visits	53,398	54,534	57,299	61,249	67,279
Outpatient Visits	272,553	521,048	349,938	280,077	294,734

Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Normal Neonate Birth	1,320	11.1%	3.8%
Septicemia & Disseminated Infections	807	6.8%	9.6%
Vaginal Delivery	755	6.4%	(1.2%)
Cesarean Delivery	593	5.0%	2.8%
Heart Failure	540	4.5%	0.2%

Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Lawrence, MA	5,174	43.6%	1.9%
Methuen, MA	1,772	14.9%	16.8%
Haverhill, MA	1,691	14.2%	11.5%
North Andover, MA	1,017	8.6%	6.2%
Andover, MA	888	7.5%	5.3%

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Lawrence General Hospital. For more information regarding Lawrence General Hospital and Affiliates, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

¹ High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

² Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

³ Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

⁴ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

⁵ Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

⁷ Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



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