

Steward Good Samaritan Medical Center

Hospital Fiscal Year 2024 Profile

OVERVIEW

City/Town:	Brockton, MA	Trauma Center Designation:	Adult: Level 3
Region:	Metro South	Total FTEs in HFY 2024:	1,115.57
Hospital Type:	Community-High Public Payer Hospital	FY24 Case Mix Index:	0.84
Total Staffed Beds in HFY 2024:	191, Mid-Size Hospital	Average Age of Plant in HFY 2024:	11: Increased from HFY23
Hospital System Affiliation:	Steward Health Care	Public Payer Mix ¹ :	73.5%: HPP Hospital
Hospital System Surplus (Deficit) in HFY 2024:	Steward Health Care Failed to Submit	CY 2023 Commercial Statewide Relative Price:	1.00
Hospital System Operating Margin in HFY 2024:	Steward Health Care Failed to Submit	Teaching Hospital Status ² :	0.00
Hospital System Total Margin in HFY 2024:	Steward Health Care Failed to Submit	HFY 2023 Medicare Mix:	47.9%
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable	HFY 2023 Medicaid Mix:	23.5%: High Medicaid Hospital
Tax Status:	For-profit		

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)³

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$266.5M	\$302.5M	\$306.9M	\$329.7M	\$206.0M
Outpatient GPSR	\$264.3M	\$314.0M	\$301.1M	\$355.0M	\$235.2M
Inpatient and Outpatient GPSR	\$530.8M	\$616.5M	\$608.0M	\$684.6M	\$441.1M
Inpatient NPSR per CMAD	\$12,990	\$13,575	\$13,626	\$12,504	\$12,016
Inpatient NPSR	\$172.1M	\$180.1M	\$178.6M	\$182.1M	\$108.9M
Outpatient NPSR	\$95.6M	\$116.5M	\$114.4M	\$127.0M	\$72.5M

Data Source: CHIA Hospital Cost Reports

REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$341.2M	\$306.9M	\$311.2M	\$334.3M	\$190.6M
Non-Operating Revenue ⁴	\$0.0M	\$2.9M	\$0.0M	\$2.9M	\$0.0M
Total Revenue	\$341.2M	\$309.8M	\$311.2M	\$337.1M	\$190.6M
Total Expenses	\$282.4M	\$287.8M	\$278.0M	\$297.8M	\$220.1M
Total Surplus (Deficit)	\$58.8M	\$22.1M	\$33.2M	\$39.3M	(\$29.5M)
Operating Margin	17.2%	6.2%	10.7%	10.8%	(15.5%)
Non-Operating Margin	0.0%	0.9%	0.0%	0.9%	0.0%
Total Margin	17.2%	7.1%	10.7%	11.7%	(15.5%)

Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$29.9M	\$46.1M	\$33.4M	\$346.8M	\$301.0M
Current Ratio	0.9	1.2	2.2	(96.2)	5.9
Debt Service Coverage Ratio ⁵	148.7	36.9	5.1	2.2	(0.5)
Cash Flow to Total Debt ⁶	198.8%	82.4%	27.6%	45.8%	(14.0%)

Data Source: CHIA Hospital Standardized Financial Statements

HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other ⁷
Revenue to Cost Ratio	0.80	0.77	0.68	1.05	0.93
Payer Mix		48.1%	24.8%	20.5%	6.6%

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	294	294	237	235	235
Available Beds	294	294	237	235	235
Staffed Beds	237	205	192	191	191
Percentage Occupancy	78.2%	90.9%	85.5%	95.5%	85.6%
Inpatient Discharges	14,931	14,600	13,362	16,333	10,732
Inpatient Days	67,833	67,998	59,949	66,578	44,772
Average Length of Stay	4.54	4.66	4.49	4.08	4.17
Emergency Department Visits	50,914	53,628	51,269	61,995	42,949
Outpatient Visits	61,902	68,299	62,603	74,896	53,401

Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis ⁸	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Normal Neonate Birth	985	9.2%	21.8%
Septicemia & Disseminated Infections	720	6.7%	0.6%
Heart Failure	698	6.5%	1.5%
Vaginal Delivery	660	6.1%	9.8%
Other Pneumonia	551	5.1%	1.8%

Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community ⁹	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Brockton, MA	6,603	61.5%	8.3%
Stoughton, MA	1,244	11.6%	(13.1%)
Taunton, MA	681	6.3%	(15.3%)
Bridgewater, MA	608	5.7%	(16.9%)
Randolph, MA	484	4.5%	(12.8%)

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Steward Good Samaritan Medical Center. For more information regarding Steward Health Care, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

¹ High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

² Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

³ Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

⁴ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

⁵ Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

⁷ Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).

Steward Health Care did not provide their audited financial statements, therefore their financial data is as reported or filed.

Eight or 9 months of HFY 2024 data was provided for Steward Health Care's affiliated hospitals due to closure or change in ownership. This data has been included in the HFY 2024 annual data despite being partial-year data



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