

# Baystate Franklin Medical Center

## Hospital Fiscal Year 2024 Profile

### OVERVIEW

City/Town:	Greenfield, MA	Trauma Center Designation:	Not Applicable
Region:	Western Massachusetts	Total FTEs in HFY 2024:	494.01
Hospital Type:	Community-High Public Payer Hospital	FY24 Case Mix Index:	0.73
Total Staffed Beds in HFY 2024:	107, Mid-Size Hospital	Average Age of Plant in HFY 2024:	27: Increased from HFY23
Hospital System Affiliation:	Baystate Health	Public Payer Mix <sup>1</sup> :	71.0%: HPP Hospital
Hospital System Surplus (Deficit) in HFY 2024:	(\$146,034,000)	CY 2023 Commercial Statewide Relative Price:	0.90
Hospital System Operating Margin in HFY 2024:	(2.5%)	Teaching Hospital Status <sup>2</sup> :	5.08
Hospital System Total Margin in HFY 2024:	(6.0%)	HFY 2023 Medicare Mix:	45.6%
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable	HFY 2023 Medicaid Mix:	21.1%
Tax Status:	Non-profit		

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)<sup>3</sup>

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$61.3M	\$67.0M	\$73.5M	\$76.8M	\$80.1M
Outpatient GPSR	\$182.0M	\$202.2M	\$222.6M	\$259.0M	\$273.3M
Inpatient and Outpatient GPSR	\$243.2M	\$269.1M	\$296.2M	\$335.9M	\$353.4M
Inpatient NPSR per CMAD	\$10,623	\$10,443	\$11,376	\$10,631	\$10,524
Inpatient NPSR	\$34.6M	\$36.2M	\$38.7M	\$37.0M	\$38.2M
Outpatient NPSR	\$51.2M	\$58.7M	\$59.4M	\$74.3M	\$79.7M

Data Source: CHIA Hospital Cost Reports

#### REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$103.2M	\$108.0M	\$113.2M	\$131.8M	\$144.3M
Non-Operating Revenue <sup>4</sup>	(\$0.7M)	\$0.3M	(\$0.4M)	(\$2.2M)	(\$22.7M)
Total Revenue	\$102.5M	\$108.3M	\$112.9M	\$129.6M	\$121.5M
Total Expenses	\$104.0M	\$109.8M	\$121.8M	\$131.6M	\$136.7M
Total Surplus (Deficit)	(\$1.5M)	(\$1.5M)	(\$8.9M)	(\$2.0M)	(\$15.1M)
Operating Margin	(0.9%)	(1.7%)	(7.6%)	0.2%	6.3%
Non-Operating Margin	(0.6%)	0.3%	(0.3%)	(1.7%)	(18.7%)
Total Margin	(1.5%)	(1.4%)	(7.9%)	(1.5%)	(12.5%)

Data Source: CHIA Hospital Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$42.6M	\$52.4M	\$39.9M	\$44.1M	\$56.9M
Current Ratio	1.3	1.1	1.0	0.9	1.5
Debt Service Coverage Ratio <sup>5</sup>	2.3	2.3	(1.6)	1.6	(8.4)
Cash Flow to Total Debt <sup>5</sup>	6.9%	7.6%	(10.8%)	6.6%	(32.7%)

Data Source: CHIA Hospital Standardized Financial Statements

#### HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other <sup>7</sup>
Revenue to Cost Ratio	0.99	0.84	0.97	1.23	0.88
Payer Mix	46.7%	19.6%	26.3%	7.5%	

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

### UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	107	107	107	107	107
Available Beds	107	107	107	107	107
Staffed Beds	107	107	107	107	107
Percentage Occupancy	43.7%	46.9%	49.9%	50.1%	51.2%
Inpatient Discharges	4,475	4,711	4,696	4,831	4,988
Inpatient Days	17,118	18,304	19,500	19,562	20,049
Average Length of Stay	3.83	3.89	4.15	4.05	4.02
Emergency Department Visits	21,321	21,247	23,412	25,806	26,473
Outpatient Visits	28,653	28,719	31,122	52,286	89,211

#### TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Septicemia & Disseminated Infections	367	7.4%	6.7%
Normal Neonate Birth	364	7.3%	(3.7%)
Heart Failure	270	5.4%	2.3%
Vaginal Delivery	264	5.3%	(7.7%)
Major Depress Disorders & Other/Unspecpsychoses	198	4.0%	29.4%

Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Greenfield, MA	1,698	34.0%	2.9%
Turners Falls, MA	503	10.1%	11.3%
Shelburne Falls, MA	240	4.8%	1.7%
Northfield, MA	171	3.4%	(8.1%)
South Deerfield, MA	168	3.4%	28.2%

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Baystate Franklin Medical Center. For more information regarding Baystate Health, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

<sup>1</sup> High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

<sup>2</sup> Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

<sup>3</sup> Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

<sup>5</sup> Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

<sup>7</sup> Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



CENTER FOR HEALTH INFORMATION AND ANALYSIS

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