

Brigham and Women's Faulkner Hospital

Hospital Fiscal Year 2024 Profile

OVERVIEW

City/Town:	Boston, MA	Trauma Center Designation:	Not Applicable
Region:	Metro Boston	Total FTEs in HFY 2024:	1,304.00
Hospital Type:	Teaching Hospital	FY24 Case Mix Index:	0.91
Total Staffed Beds in HFY 2024:	171, Mid-Size Hospital	Average Age of Plant in HFY 2024:	10: Increased from HFY23
Hospital System Affiliation:	Mass General Brigham	Public Payer Mix ¹ :	63.6%: HPP Hospital
Hospital System Surplus (Deficit) in HFY 2024:	\$2,047,679,000	CY 2023 Commercial Statewide Relative Price:	0.87
Hospital System Operating Margin in HFY 2024:	0.2%	Teaching Hospital Status ² :	25.07: Teaching Hospital
Hospital System Total Margin in HFY 2024:	9.1%	HFY 2023 Medicare Mix:	45.3%
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable	HFY 2023 Medicaid Mix:	14.5%
Tax Status:	Non-profit		

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) ³					
	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$277.0M	\$296.0M	\$290.1M	\$309.5M	\$327.0M
Outpatient GPSR	\$549.1M	\$700.1M	\$727.8M	\$812.5M	\$854.0M
Inpatient and Outpatient GPSR	\$826.1M	\$996.1M	\$1,018.0M	\$1,122.0M	\$1,181.0M
Inpatient NPSR per CMAD	\$15,343	\$15,902	\$15,841	\$14,756	\$16,243
Inpatient NPSR	\$123.1M	\$124.8M	\$114.7M	\$113.6M	\$128.4M
Outpatient NPSR	\$154.1M	\$192.5M	\$201.6M	\$225.0M	\$252.7M

Data Source: CHIA Hospital Cost Reports

REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$313.0M	\$332.0M	\$325.0M	\$359.5M	\$395.0M
Non-Operating Revenue ⁴	\$0.1M	\$0.0M	(\$0.1M)	\$1.3M	\$2.4M
Total Revenue	\$313.2M	\$332.0M	\$324.9M	\$360.8M	\$397.4M
Total Expenses	\$292.3M	\$316.1M	\$341.7M	\$375.2M	\$388.1M
Total Surplus (Deficit)	\$20.9M	\$15.9M	(\$16.8M)	(\$14.4M)	\$9.3M
Operating Margin	6.6%	4.8%	(5.1%)	(4.3%)	1.7%
Non-Operating Margin	0.0%	0.0%	(0.0%)	0.4%	0.6%
Total Margin	6.7%	4.8%	(5.2%)	(4.0%)	2.4%

Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$117.4M	\$68.4M	\$100.8M	\$78.0M	\$118.1M
Current Ratio	1.3	0.7	0.9	1.1	0.6
Debt Service Coverage Ratio ⁵	14.0	13.5	(1.3)	0.4	2.9
Cash Flow to Total Debt ⁵	37.7%	39.4%	(4.1%)	0.9%	9.6%

Data Source: CHIA Hospital Standardized Financial Statements

HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other ⁷
Revenue to Cost Ratio	1.12	0.93	0.75	1.54	1.23
Payer Mix	45.1%	14.7%	32.7%	7.5%	

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	171	171	171	171	171
Available Beds	171	171	171	171	171
Staffed Beds	171	171	171	171	171
Percentage Occupancy	68.5%	71.0%	70.9%	78.9%	85.0%
Inpatient Discharges	8,812	8,495	7,693	8,419	8,678
Inpatient Days	42,875	44,292	44,271	49,262	53,175
Average Length of Stay	4.87	5.21	5.75	5.85	6.13
Emergency Department Visits	23,892	25,395	28,599	32,256	46,750
Outpatient Visits	27,159	28,631	31,259	36,028	50,994

Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Alcohol Abuse & Dependence	720	8.3%	15.4%
Septicemia & Disseminated Infections	557	6.4%	31.4%
Heart Failure	499	5.8%	7.8%
Major Respiratory Infections & Inflammations	393	4.5%	6.8%
Kidney & Urinary Tract Infections	222	2.6%	11.6%

Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Roslindale, MA	893	10.3%	22.5%
West Roxbury, MA	891	10.3%	13.8%
Hyde Park, MA	749	8.6%	7.0%
Jamaica Plain, MA	523	6.0%	(3.1%)
Dedham, MA	447	5.2%	(7.1%)

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Brigham and Women's Faulkner Hospital. For more information regarding Mass General Brigham, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

¹ High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

² Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

³ Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

⁴ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

⁵ Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

⁷ Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



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