

# Falmouth Hospital

## Hospital Fiscal Year 2024 Profile

### OVERVIEW

City/Town:	Falmouth, MA	Trauma Center Designation:	Not Applicable
Region:	Cape and Islands	Total FTEs in HFY 2024:	625.45
Hospital Type:	Community-High Public Payer Hospital	FY24 Case Mix Index:	0.51
Total Staffed Beds in HFY 2024:	81, Small Hospital	Average Age of Plant in HFY 2024:	21: Decreased from HFY23
Hospital System Affiliation:	Cape Cod Healthcare	Public Payer Mix <sup>1</sup> :	75.0%: HPP Hospital
Hospital System Surplus (Deficit) in HFY 2024:	\$84,703,207	CY 2023 Commercial Statewide Relative Price:	1.38
Hospital System Operating Margin in HFY 2024:	(1.2%)	Teaching Hospital Status <sup>2</sup> :	0.19
Hospital System Total Margin in HFY 2024:	6.9%	HFY 2023 Medicare Mix:	59.2%: High Medicare Hospital
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable	HFY 2023 Medicaid Mix:	12.8%
Tax Status:	Non-profit		

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)<sup>3</sup>

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$129.0M	\$147.3M	\$148.7M	\$156.9M	\$168.0M
Outpatient GPSR	\$274.0M	\$292.4M	\$333.3M	\$354.0M	\$367.0M
Inpatient and Outpatient GPSR	\$403.0M	\$439.6M	\$482.0M	\$510.9M	\$535.0M
Inpatient NPSR per CMAD	\$10,986	\$14,337	\$15,038	\$14,853	\$25,599
Inpatient NPSR	\$55.7M	\$70.3M	\$68.2M	\$67.0M	\$69.6M
Outpatient NPSR	\$97.1M	\$87.8M	\$103.1M	\$109.9M	\$110.9M

Data Source: CHIA Hospital Cost Reports

#### REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$170.9M	\$168.0M	\$180.7M	\$186.6M	\$188.5M
Non-Operating Revenue <sup>4</sup>	\$3.5M	\$22.2M	(\$19.5M)	\$17.2M	\$35.9M
Total Revenue	\$174.4M	\$190.2M	\$161.3M	\$203.9M	\$224.4M
Total Expenses	\$163.8M	\$166.0M	\$177.7M	\$184.2M	\$183.2M
Total Surplus (Deficit)	\$10.6M	\$24.2M	(\$16.4M)	\$19.7M	\$41.2M
Operating Margin	4.1%	1.1%	1.9%	1.2%	2.4%
Non-Operating Margin	2.0%	11.7%	(12.1%)	8.5%	16.0%
Total Margin	6.1%	12.7%	(10.2%)	9.7%	18.4%

Data Source: CHIA Hospital Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$237.6M	\$247.6M	\$219.1M	\$234.5M	\$271.8M
Current Ratio	1.0	0.9	0.8	(0.2)	0.4
Debt Service Coverage Ratio <sup>5</sup>	5.8	7.9	(2.8)	8.5	22.8
Cash Flow to Total Debt <sup>5</sup>	24.3%	38.5%	(19.3%)	76.9%	66.1%

Data Source: CHIA Hospital Standardized Financial Statements

#### HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other <sup>7</sup>
Revenue to Cost Ratio	1.11	0.87	0.86	2.00	1.07
Payer Mix	59.1%	11.8%	21.1%	7.9%	

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Falmouth Hospital. For more information regarding Cape Cod Healthcare, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

<sup>1</sup> High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

<sup>2</sup> Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

<sup>3</sup> Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

<sup>5</sup> Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

<sup>7</sup> Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).

Falmouth Hospital changed its methodology for counting outpatient visits to include all clinic visits for the entity starting in HFY 2021.

### UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	103	81	81	81	81
Available Beds	103	81	81	81	81
Staffed Beds	103	81	81	81	81
Percentage Occupancy	57.3%	68.5%	72.2%	74.9%	79.8%
Inpatient Discharges	5,381	5,095	4,772	4,902	5,292
Inpatient Days	21,588	20,245	21,347	22,152	23,649
Average Length of Stay	4.01	3.97	4.47	4.52	4.47
Emergency Department Visits	26,749	28,753	30,461	31,944	33,103
Outpatient Visits	37,971	153,219	168,417	163,628	161,118

#### TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Septicemia & Disseminated Infections	1,066	20.1%	14.9%
Heart Failure	270	5.1%	(5.6%)
Major Respiratory Infections & Inflammations	235	4.4%	8.3%
Other Pneumonia	216	4.1%	32.5%
Kidney & Urinary Tract Infections	199	3.8%	(6.1%)

Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
East Falmouth, MA	1,392	26.3%	6.3%
Mashpee, MA	993	18.8%	14.8%
Falmouth, MA	880	16.6%	8.6%
Buzzards Bay, MA	429	8.1%	7.8%
Pocasset, MA	317	6.0%	7.5%

Data Source: CHIA Hospital Discharge Dataset



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