

Dana-Farber Cancer Institute

Hospital Fiscal Year 2024 Profile

OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Specialty Hospital
Total Staffed Beds in HFY 2024:	30, Small Hospital
Hospital System Affiliation:	Dana-Farber Cancer Institute and Subsid.
Hospital System Surplus (Deficit) in HFY 2024:	\$256,872,560
Hospital System Operating Margin in HFY 2024:	(6.2%)
Hospital System Total Margin in HFY 2024:	7.1%
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable
Tax Status:	Non-profit

Trauma Center Designation:	Not Applicable
Total FTEs in HFY 2024:	7,355.00
FY24 Case Mix Index:	2.23
Average Age of Plant in HFY 2024:	14: Increased from HFY23
Public Payer Mix ¹ :	56.7%
CY 2023 Commercial Statewide Relative Price:	1.64
Teaching Hospital Status ² :	1,746.67: Teaching Hospital
HFY 2023 Medicare Mix:	48.2%
HFY 2023 Medicaid Mix:	7.2%

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)³

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$99.4M	\$110.1M	\$110.6M	\$121.8M	\$143.8M
Outpatient GPSR	\$3,540.8M	\$4,159.4M	\$4,879.6M	\$5,659.3M	\$6,513.7M
Inpatient and Outpatient GPSR	\$3,640.1M	\$4,269.5M	\$4,990.1M	\$5,781.1M	\$6,657.5M
Inpatient NPSR per CMAD	\$15,869	\$17,740	\$15,647	\$16,405	\$16,610
Inpatient NPSR	\$37.0M	\$39.5M	\$39.1M	\$42.6M	\$48.1M
Outpatient NPSR	\$1,126.4M	\$1,346.6M	\$1,564.0M	\$1,813.6M	\$2,045.6M

Data Source: CHIA Hospital Cost Reports

REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$1,730.8M	\$2,052.1M	\$2,383.9M	\$2,813.5M	\$3,140.9M
Non-Operating Revenue ⁴	\$290.8M	\$510.7M	\$175.3M	\$598.8M	\$481.7M
Total Revenue	\$2,021.7M	\$2,562.8M	\$2,559.2M	\$3,412.3M	\$3,622.6M
Total Expenses	\$1,970.9M	\$2,236.8M	\$2,571.0M	\$3,004.4M	\$3,365.9M
Total Surplus (Deficit)	\$50.8M	\$326.0M	(\$11.8M)	\$407.9M	\$256.7M
Operating Margin	(11.9%)	(7.2%)	(7.3%)	(5.6%)	(6.2%)
Non-Operating Margin	14.4%	19.9%	6.9%	17.5%	13.3%
Total Margin	2.5%	12.7%	(0.5%)	12.0%	7.1%

Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$2,153.2M	\$2,942.8M	\$2,798.2M	\$3,356.7M	\$3,907.0M
Current Ratio	1.1	1.2	1.2	1.5	1.2
Debt Service Coverage Ratio ⁵	7.2	20.1	4.5	18.2	1.8
Cash Flow to Total Debt ⁶	12.5%	38.4%	8.3%	49.3%	17.8%

Data Source: CHIA Hospital Standardized Financial Statements

HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other ⁷
Revenue to Cost Ratio	1.15	0.88	0.76	1.58	0.68
Payer Mix		48.9%	7.3%	41.3%	2.5%

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	30	30	30	30	30
Available Beds	30	30	30	30	30
Staffed Beds	30	30	30	30	30
Percentage Occupancy	85.5%	91.9%	87.8%	95.4%	96.0%
Inpatient Discharges	1,420	1,436	1,290	1,300	1,297
Inpatient Days	9,385	10,059	9,609	10,445	10,545
Average Length of Stay	6.61	7.00	7.45	8.03	8.13
Emergency Department Visits	0	0	0	0	0
Outpatient Visits	290,258	355,763	368,977	384,095	398,707

Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Other Chemotherapy	329	25.4%	46.9%
Chemotherapy For Acute Leukemia	118	9.1%	38.8%
Autologous Bone Marrow Transplant	54	4.2%	(16.9%)
Major Hematologic/Immunologic Diag Exc Sickle Cell Crisis & Coagul	50	3.9%	(7.4%)
Other Gastroenteritis, Nausea & Vomiting	48	3.7%	20.0%

Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Dana-Farber Cancer Institute. For more information regarding Dana-Farber Cancer Institute and Subsid., please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

¹ High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

² Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

³ Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

⁴ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

⁵ Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

⁷ Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



CENTER FOR HEALTH INFORMATION AND ANALYSIS

501 Boylston Street, Boston MA 02116
617-701-8100
www.chiamass.gov