

# Coolley Dickinson Hospital

## Hospital Fiscal Year 2024 Profile

### OVERVIEW

|  |                                      |
|--|--------------------------------------|
| City/Town:                                     | Northampton, MA                      |
| Region:  | Western Massachusetts                |
| Hospital Type:                                 | Community-High Public Payer Hospital |
| Total Staffed Beds in HFY 2024:                | 151, Mid-Size Hospital               |
| Hospital System Affiliation:                   | Mass General Brigham                 |
| Hospital System Surplus (Deficit) in HFY 2024: | \$2,047,679,000                      |
| Hospital System Operating Margin in HFY 2024:  | 0.2%                                 |
| Hospital System Total Margin in HFY 2024:      | 9.1%                                 |
| Change in Ownership HFY 2020 - HFY 2024:       | Not Applicable                       |
| Tax Status:                                    | Non-profit                           |

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)<sup>3</sup>

|                               | HFY20    | HFY21    | HFY22    | HFY23    | HFY24    |
|-------------------------------|----------|----------|----------|----------|----------|
| Inpatient GPSR                | \$136.4M | \$157.5M | \$158.6M | \$155.4M | \$162.2M |
| Outpatient GPSR               | \$354.9M | \$452.5M | \$500.2M | \$559.8M | \$630.9M |
| Inpatient and Outpatient GPSR | \$491.3M | \$610.0M | \$658.7M | \$715.2M | \$793.1M |
| Inpatient NPSR per CMAD       | \$9,897  | \$10,670 | \$10,378 | \$14,118 | \$14,212 |
| Inpatient NPSR                | \$51.6M  | \$58.4M  | \$55.5M  | \$72.8M  | \$78.6M  |
| Outpatient NPSR               | \$134.0M | \$167.9M | \$174.9M | \$174.5M | \$189.4M |

Data Source: CHIA Hospital Cost Reports

#### REVENUE AND EXPENSES

|                                    | HFY20    | HFY21    | HFY22    | HFY23    | HFY24    |
|------------------------------------|----------|----------|----------|----------|----------|
| Operating Revenue                  | \$199.6M | \$236.0M | \$238.9M | \$260.4M | \$277.1M |
| Non-Operating Revenue <sup>4</sup> | \$0.2M   | \$0.1M   | \$0.0M   | \$2.4M   | (\$4.8M) |
| Total Revenue                      | \$199.8M | \$236.1M | \$238.9M | \$262.8M | \$272.3M |
| Total Expenses                     | \$200.6M | \$211.1M | \$229.8M | \$245.3M | \$263.0M |
| Total Surplus (Deficit)            | (\$0.8M) | \$25.0M  | \$9.1M   | \$17.5M  | \$9.3M   |
| Operating Margin                   | (0.5%)   | 10.6%    | 3.8%     | 5.8%     | 5.2%     |
| Non-Operating Margin               | 0.1%     | 0.0%     | 0.0%     | 0.9%     | (1.8%)   |
| Total Margin                       | (0.4%)   | 10.6%    | 3.8%     | 6.7%     | 3.4%     |

Data Source: CHIA Hospital Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

|  | HFY20   | HFY21   | HFY22   | HFY23   | HFY24   |
|--|---------|---------|---------|---------|---------|
| Total Net Assets or Equity               | \$39.8M | \$41.7M | \$46.0M | \$25.8M | \$19.8M |
| Current Ratio                            | 0.7     | 0.7     | 0.7     | 0.3     | 0.2     |
| Debt Service Coverage Ratio <sup>5</sup> | 2.0     | 5.8     | 4.3     | 5.8     | 3.3     |
| Cash Flow to Total Debt <sup>6</sup>     | 11.7%   | 40.8%   | 31.6%   | 37.8%   | 18.1%   |

Data Source: CHIA Hospital Standardized Financial Statements

#### HFY2024 HOSPITAL REVENUE TO COST RATIO

|                       | All Payer | Medicare | Medicaid | Commercial | Other <sup>7</sup> |
|-----------------------|-----------|----------|----------|------------|--------------------|
| Revenue to Cost Ratio | 1.12      | 0.88     | 0.88     | 1.82       | 1.08               |
| Payer Mix             |           | 51.0%    | 11.4%    | 24.3%      | 13.2%              |

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

|  |                          |
|--|--------------------------|
| Trauma Center Designation:                   | Not Applicable           |
| Total FTEs in HFY 2024:                      | 988.15                   |
| FY24 Case Mix Index:                         | 0.86                     |
| Average Age of Plant in HFY 2024:            | 13: Increased from HFY23 |
| Public Payer Mix <sup>1</sup> :              | 71.6%: HPP Hospital      |
| CY 2023 Commercial Statewide Relative Price: | 0.96                     |
| Teaching Hospital Status <sup>2</sup> :      | 0.00                     |
| HFY 2023 Medicare Mix:                       | 50.9%                    |
| HFY 2023 Medicaid Mix:                       | 12.3%                    |

### UTILIZATION

|                             | HFY20  | HFY21  | HFY22  | HFY23  | HFY24  |
|-----------------------------|--------|--------|--------|--------|--------|
| Licensed Beds               | 151    | 151    | 151    | 151    | 151    |
| Available Beds              | 151    | 151    | 151    | 151    | 151    |
| Staffed Beds                | 151    | 151    | 151    | 151    | 151    |
| Percentage Occupancy        | 50.6%  | 55.2%  | 58.4%  | 56.9%  | 57.4%  |
| Inpatient Discharges        | 6,419  | 6,663  | 6,357  | 6,262  | 6,430  |
| Inpatient Days              | 27,983 | 30,420 | 32,170 | 31,341 | 31,744 |
| Average Length of Stay      | 4.36   | 4.57   | 5.06   | 5.00   | 4.94   |
| Emergency Department Visits | 28,951 | 31,736 | 36,418 | 39,032 | 38,566 |
| Outpatient Visits           | 40,818 | 42,042 | 51,950 | 45,965 | 44,671 |

Data Source: CHIA Hospital Cost Reports

#### TOP INPATIENT DIAGNOSES IN HFY 2024

| Diagnosis <sup>6</sup>                       | Discharges | Percent of Total Hospital Discharges | Percent Change (HFY23 - HFY24) |
|--|------------|--------------------------------------|--------------------------------|
| Septicemia & Disseminated Infections         | 643        | 10.0%                                | 56.8%                          |
| Normal Neonate Birth                         | 519        | 8.1%                                 | (3.4%)                         |
| Vaginal Delivery                             | 380        | 5.9%                                 | 3.3%                           |
| Heart Failure                                | 276        | 4.3%                                 | (15.1%)                        |
| Major Respiratory Infections & Inflammations | 202        | 3.1%                                 | (3.3%)                         |

Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN HFY 2024

| Community <sup>6</sup> | Discharges | Percent of Total Hospital Discharges | Percent Change (HFY23 - HFY24) |
|------------------------|------------|--------------------------------------|--------------------------------|
| Northampton, MA        | 914        | 14.2%                                | 9.7%                           |
| Amherst, MA            | 813        | 12.6%                                | 0.5%                           |
| Easthampton, MA        | 741        | 11.5%                                | (4.3%)                         |
| Florence, MA           | 456        | 7.1%                                 | (5.4%)                         |
| Hadley, MA             | 295        | 4.6%                                 | 9.7%                           |

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Coolley Dickinson Hospital. For more information regarding Mass General Brigham, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

<sup>1</sup> High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

<sup>2</sup> Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

<sup>3</sup> Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

<sup>5</sup> Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

<sup>7</sup> Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



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