

Cambridge Health Alliance

Hospital Fiscal Year 2024 Profile

OVERVIEW

City/Town:	Cambridge, Somerville, & Everett, MA	Trauma Center Designation:	Not Applicable
Region:	Metro Boston	Total FTEs in HFY 2024:	4,003.19
Hospital Type:	Teaching Hospital	FY24 Case Mix Index:	0.80
Total Staffed Beds in HFY 2024:	331, Large Hospital	Average Age of Plant in HFY 2024:	15: Increased from HFY23
Hospital System Affiliation:	Cambridge Health Alliance	Public Payer Mix ¹ :	72.8%: HPP Hospital
Hospital System Surplus (Deficit) in HFY 2024:	\$6,408,746	CY 2023 Commercial Statewide Relative Price:	0.80
Hospital System Operating Margin in HFY 2024:	(4.5%)	Teaching Hospital Status ² :	41.53: Teaching Hospital
Hospital System Total Margin in HFY 2024:	0.6%	HFY 2023 Medicare Mix:	21.0%
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable	HFY 2023 Medicaid Mix:	50.0%: High Medicaid Hospital
Tax Status:	Municipal		

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)³

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$185.3M	\$199.6M	\$196.3M	\$228.5M	\$273.1M
Outpatient GPSR	\$641.6M	\$666.5M	\$718.2M	\$835.8M	\$1,054.6M
Inpatient and Outpatient GPSR	\$826.9M	\$866.1M	\$914.5M	\$1,064.3M	\$1,327.6M
Inpatient NPSR per CMAD	\$14,557	\$15,708	\$16,309	\$16,469	\$16,873
Inpatient NPSR	\$114.6M	\$119.6M	\$117.5M	\$124.6M	\$145.9M
Outpatient NPSR	\$200.8M	\$239.0M	\$250.0M	\$259.3M	\$284.4M

Data Source: CHIA Hospital Cost Reports

REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$728.3M	\$756.8M	\$803.6M	\$902.3M	\$988.3M
Non-Operating Revenue ⁴	\$14.6M	\$80.5M	\$56.5M	\$14.1M	\$52.9M
Total Revenue	\$742.9M	\$837.3M	\$860.1M	\$916.4M	\$1,041.1M
Total Expenses	\$746.3M	\$787.3M	\$844.0M	\$946.4M	\$1,034.7M
Total Surplus (Deficit)	(\$3.4M)	\$50.1M	\$16.0M	(\$30.0M)	\$6.4M
Operating Margin	(2.4%)	(3.6%)	(4.7%)	(4.8%)	(4.5%)
Non-Operating Margin	2.0%	9.6%	6.6%	1.5%	5.1%
Total Margin	(0.5%)	6.0%	1.9%	(3.3%)	0.6%

Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$248.5M	\$299.2M	\$289.2M	\$274.4M	\$280.0M
Current Ratio	2.3	4.1	3.3	3.0	2.4
Debt Service Coverage Ratio ⁵	205.2	996.6	4.8	0.9	3.3
Cash Flow to Total Debt ⁵	8.8%	57.3%	23.0%	5.5%	21.9%

Data Source: CHIA Hospital Standardized Financial Statements

HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other ⁷
Revenue to Cost Ratio	0.65	0.65	0.82	0.73	-0.42
Payer Mix	21.0%	48.6%	20.5%	9.9%	

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	370	370	391	417	417
Available Beds	370	370	272	318	331
Staffed Beds	370	370	272	318	331
Percentage Occupancy	40.9%	42.4%	60.3%	55.7%	58.9%
Inpatient Discharges	9,836	9,458	9,089	9,489	10,781
Inpatient Days	55,348	57,296	59,868	64,620	71,380
Average Length of Stay	5.63	6.06	6.59	6.81	6.62
Emergency Department Visits	85,136	69,274	88,094	93,950	96,618
Outpatient Visits	721,000	755,438	758,486	752,252	833,472

Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Normal Neonate Birth	1,163	10.8%	1.3%
Major Depress Disorders & Other/Unspecpsychoses	769	7.1%	54.7%
Vaginal Delivery	756	7.0%	(0.9%)
Schizophrenia	666	6.2%	39.3%
Septicemia & Disseminated Infections	469	4.4%	11.4%

Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Everett, MA	1,644	15.2%	10.9%
Somerville, MA	1,329	12.3%	(1.8%)
Cambridge, MA	1,306	12.1%	5.2%
Malden, MA	1,174	10.9%	14.6%
Revere, MA	963	8.9%	1.8%

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Cambridge Health Alliance. For more information regarding Cambridge Health Alliance, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

¹ High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

² Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

³ Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

⁴ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

⁵ Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

⁷ Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



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