

# Boston Medical Center

## Hospital Fiscal Year 2024 Profile

### OVERVIEW

City/Town:	Boston, MA	Trauma Center Designation:	Adult: Level 1, Pedi: Level 1
Region:	Metro Boston	Total FTEs in FY24:	9,861.00
Hospital Type:	Academic Medical Center	FY24 Case Mix Index:	1.19
Total Staffed Beds in FY24:	539, 6th Largest Hospital	Average Age of Plant in FY24:	13: Increased from FY23
Hospital System Affiliation:	Boston Medical Center Health System	Public Payer Mix <sup>1</sup> :	77.9%: HPP Hospital
Hospital System Surplus (Deficit) in FY24:	\$137,714,944	CY 2023 Commercial Statewide Relative Price:	0.96
Hospital System Operating Margin in FY24:	(1.1%)	Teaching Hospital Status <sup>2</sup> :	139.56: Teaching Hospital
Hospital System Total Margin in FY24:	1.8%	FY23 Medicare Mix:	28.5%
Change in Ownership FY20 - FY24:	Not Applicable	FY23 Medicaid Mix:	42.2%: High Medicaid Hospital
Tax Status:	Non-profit		

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)<sup>3</sup>

	FY20	FY21	FY22	FY23	FY24
Inpatient GPSR	\$931.7M	\$1,036.8M	\$1,029.3M	\$1,197.0M	\$1,425.0M
Outpatient GPSR	\$2,304.3M	\$2,642.2M	\$2,878.9M	\$3,101.0M	\$3,494.4M
Inpatient and Outpatient GPSR	\$3,236.0M	\$3,679.1M	\$3,908.1M	\$4,298.0M	\$4,919.4M
Inpatient NPSR per CMAD	\$19,368	\$19,419	\$20,211	\$16,672	\$17,375
Inpatient NPSR	\$482.2M	\$540.1M	\$512.9M	\$512.6M	\$571.4M
Outpatient NPSR	\$661.9M	\$775.1M	\$834.8M	\$933.1M	\$1,035.3M

Data Source: CHIA Hospital Cost Reports

#### REVENUE AND EXPENSES

	FY20	FY21	FY22	FY23	FY24
Operating Revenue	\$1,843.1M	\$1,929.7M	\$2,110.0M	\$2,347.1M	\$2,606.7M
Non-Operating Revenue <sup>4</sup>	\$34.6M	\$36.4M	(\$62.2M)	\$39.9M	\$87.5M
Total Revenue	\$1,877.6M	\$1,966.1M	\$2,047.8M	\$2,387.0M	\$2,694.3M
Total Expenses	\$1,785.2M	\$1,920.1M	\$2,131.2M	\$2,417.6M	\$2,658.4M
Total Surplus (Deficit)	\$92.5M	\$46.0M	(\$83.4M)	(\$30.6M)	\$35.9M
Operating Margin	3.1%	0.5%	(1.0%)	(3.0%)	(1.9%)
Non-Operating Margin	1.8%	1.9%	(3.0%)	1.7%	3.2%
Total Margin	4.9%	2.3%	(4.1%)	(1.3%)	1.3%

Data Source: CHIA Hospital Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	FY20	FY21	FY22	FY23	FY24
Total Net Assets or Equity	\$1,323.9M	\$1,420.5M	\$1,255.6M	\$1,247.5M	\$1,426.0M
Current Ratio	1.8	1.9	1.7	1.8	2.0
Debt Service Coverage Ratio <sup>5</sup>	6.5	5.2	1.4	2.7	3.3
Cash Flow to Total Debt <sup>5</sup>	15.8%	12.8%	2.0%	6.1%	6.7%

Data Source: CHIA Hospital Standardized Financial Statements

#### FY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other <sup>7</sup>
Revenue to Cost Ratio	0.88	0.76	1.10	0.77	0.59
Payer Mix	29.3%	39.6%	17.9%	13.2%	

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Boston Medical Center. For more information regarding Boston Medical Center Health System, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

<sup>1</sup> High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in FY23.

<sup>2</sup> Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in FY23.

<sup>3</sup> Effective FY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

<sup>5</sup> Starting in FY2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

<sup>7</sup> Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).

Outpatient metrics for Boston Medical Center (BMC) include information for the following freestanding community health centers: East Boston Neighborhood Health Center, Codman Square Health Center, Dorchester House Multi-Service Center and South Boston Community Health Center

### UTILIZATION

	FY20	FY21	FY22	FY23	FY24
Licensed Beds	420	449	461	546	539
Available Beds	420	449	461	546	539
Staffed Beds	420	449	461	546	539
Percentage Occupancy	89.2%	88.2%	91.3%	89.0%	91.6%
Inpatient Discharges	21,754	22,667	21,560	26,341	27,681
Inpatient Days	137,159	144,493	153,634	177,273	180,748
Average Length of Stay	6.31	6.37	7.13	6.73	6.53
Emergency Department Visits	165,058	102,300	107,703	114,620	113,480
Outpatient Visits	1,770,002	2,162,580	1,953,501	1,845,435	1,901,878

#### TOP INPATIENT DIAGNOSES IN FY 2024

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (FY23 - FY24)
Normal Neonate Birth	2,303	8.3%	1.8%
Vaginal Delivery	1,479	5.3%	(6.6%)
Cesarean Delivery	1,186	4.3%	10.9%
Septicemia & Disseminated Infections	1,041	3.8%	20.3%
Heart Failure	788	2.8%	0.5%

Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN FY 2024

Community <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (FY23 - FY24)
Boston, MA	4,414	15.9%	6.5%
Dorchester, MA	3,657	13.2%	8.6%
Dorchester Center, MA	1,858	6.7%	0.1%
Roxbury, MA	1,445	5.2%	9.2%
Mattapan, MA	1,106	4.0%	12.3%

Data Source: CHIA Hospital Discharge Dataset



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