

Beth Israel Deaconess Medical Center

Hospital Fiscal Year 2024 Profile

OVERVIEW

City/Town:	Boston, MA	Trauma Center Designation:	Adult: Level 1
Region:	Metro Boston	Total FTEs in HFY 2024:	9,566.00
Hospital Type:	Academic Medical Center	FY24 Case Mix Index:	1.47
Total Staffed Beds in HFY 2024:	876, 3rd Largest Hospital	Average Age of Plant in HFY 2024:	23: Decreased from HFY23
Hospital System Affiliation:	Beth Israel Lahey Health	Public Payer Mix ¹ :	61.4%
Hospital System Surplus (Deficit) in HFY 2024:	\$76,642,000	CY 2023 Commercial Statewide Relative Price:	1.03
Hospital System Operating Margin in HFY 2024:	(2.7%)	Teaching Hospital Status ² :	89.86: Teaching Hospital
Hospital System Total Margin in HFY 2024:	0.8%	HFY 2023 Medicare Mix:	47.1%
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable	HFY 2023 Medicaid Mix:	13.0%
Tax Status:	Non-profit		

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)³

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$1,186.0M	\$1,371.7M	\$1,337.5M	\$1,410.3M	\$1,773.6M
Outpatient GPSR	\$1,759.1M	\$2,073.5M	\$2,492.2M	\$2,788.5M	\$3,256.1M
Inpatient and Outpatient GPSR	\$2,945.2M	\$3,445.2M	\$3,829.6M	\$4,198.8M	\$5,029.7M
Inpatient NPSR per CMAD	\$16,246	\$17,216	\$16,793	\$19,190	\$20,001
Inpatient NPSR	\$755.1M	\$853.4M	\$852.6M	\$1,006.3M	\$1,154.6M
Outpatient NPSR	\$577.5M	\$692.3M	\$813.8M	\$893.2M	\$959.1M

Data Source: CHIA Hospital Cost Reports

REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$2,078.5M	\$2,241.3M	\$2,388.2M	\$2,679.8M	\$3,098.6M
Non-Operating Revenue ⁴	(\$1.6M)	\$90.3M	(\$83.5M)	\$55.1M	\$98.6M
Total Revenue	\$2,076.9M	\$2,331.7M	\$2,304.7M	\$2,735.0M	\$3,197.2M
Total Expenses	\$1,978.5M	\$2,150.3M	\$2,351.1M	\$2,574.2M	\$3,100.4M
Total Surplus (Deficit)	\$98.4M	\$181.4M	(\$46.4M)	\$160.8M	\$96.8M
Operating Margin	4.8%	3.9%	1.6%	3.9%	(0.1%)
Non-Operating Margin	(0.1%)	3.9%	(3.6%)	2.0%	3.1%
Total Margin	4.7%	7.8%	(2.0%)	5.9%	3.0%

Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$1,062.6M	\$1,303.6M	\$1,285.4M	\$1,459.8M	\$1,606.3M
Current Ratio	2.2	2.2	3.6	4.0	3.3
Debt Service Coverage Ratio ⁵	6.0	8.0	1.5	6.7	2.4
Cash Flow to Total Debt ⁶	16.7%	23.9%	2.3%	19.1%	4.4%

Data Source: CHIA Hospital Standardized Financial Statements

HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other ⁷
Revenue to Cost Ratio	1.04	0.94	0.75	1.33	0.85
Payer Mix		47.6%	12.8%	33.1%	6.5%

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	783	807	807	848	876
Available Beds	783	807	807	848	876
Staffed Beds	740	799	799	799	876
Percentage Occupancy	82.1%	82.8%	83.8%	82.4%	80.7%
Inpatient Discharges	36,279	37,313	35,996	36,275	39,173
Inpatient Days	222,413	241,412	244,425	240,253	258,711
Average Length of Stay	6.13	6.47	6.79	6.62	6.60
Emergency Department Visits	63,923	47,780	50,520	53,436	35,201
Outpatient Visits	549,790	876,757	895,049	908,528	1,174,435

Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Normal Neonate Birth	4,022	10.3%	2.9%
Vaginal Delivery	2,507	6.4%	(4.5%)
Septicemia & Disseminated Infections	1,479	3.8%	13.7%
Cesarean Delivery	1,412	3.6%	(10.4%)
Heart Failure	954	2.4%	13.7%

Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community ⁶	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Boston, MA	2,240	5.7%	11.7%
Quincy, MA	1,405	3.6%	7.1%
Dorchester, MA	1,332	3.4%	8.6%
Brookline, MA	1,157	3.0%	3.1%
Cambridge, MA	879	2.2%	17.5%

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Beth Israel Deaconess Medical Center. For more information regarding Beth Israel Lahey Health, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

¹ High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

² Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

³ Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

⁴ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

⁵ Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

⁷ Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



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