

# Baystate Medical Center

## Hospital Fiscal Year 2024 Profile

### OVERVIEW

City/Town:	Springfield, MA	Trauma Center Designation:	Adult: Level 1, Peds: Level 2
Region:	Western Massachusetts	Total FTEs in HFY 2024:	7,005.66
Hospital Type:	Teaching Hospital	FY24 Case Mix Index:	1.16
Total Staffed Beds in HFY 2024:	825, 4th Largest Hospital	Average Age of Plant in HFY 2024:	16: Decreased from HFY23
Hospital System Affiliation:	Baystate Health	Public Payer Mix <sup>1</sup> :	74.1%: HPP Hospital
Hospital System Surplus (Deficit) in HFY 2024:	(\$146,034,000)	CY 2023 Commercial Statewide Relative Price:	0.93
Hospital System Operating Margin in HFY 2024:	(2.5%)	Teaching Hospital Status <sup>2</sup> :	42.96: Teaching Hospital
Hospital System Total Margin in HFY 2024:	(6.0%)	HFY 2023 Medicare Mix:	46.4%
Change in Ownership HFY 2020 - HFY 2024:	Not Applicable	HFY 2023 Medicaid Mix:	24.1%: High Medicaid Hospital
Tax Status:	Non-profit		

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)<sup>3</sup>

	HFY20	HFY21	HFY22	HFY23	HFY24
Inpatient GPSR	\$1,186.5M	\$1,354.0M	\$1,378.8M	\$1,438.0M	\$1,538.0M
Outpatient GPSR	\$1,489.9M	\$1,683.6M	\$1,868.7M	\$2,099.7M	\$2,229.8M
Inpatient and Outpatient GPSR	\$2,676.4M	\$3,037.6M	\$3,247.5M	\$3,537.7M	\$3,767.9M
Inpatient NPSR per CMAD	\$13,567	\$13,940	\$13,851	\$14,163	\$14,452
Inpatient NPSR	\$618.9M	\$683.8M	\$670.6M	\$696.2M	\$745.6M
Outpatient NPSR	\$597.3M	\$690.1M	\$752.4M	\$815.1M	\$866.4M

Data Source: CHIA Hospital Cost Reports

#### REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Operating Revenue	\$1,472.3M	\$1,595.8M	\$1,610.5M	\$1,800.6M	\$1,856.1M
Non-Operating Revenue <sup>4</sup>	\$8.9M	\$103.6M	(\$84.2M)	\$14.6M	\$7.9M
Total Revenue	\$1,481.2M	\$1,699.5M	\$1,526.3M	\$1,815.2M	\$1,864.0M
Total Expenses	\$1,386.1M	\$1,503.7M	\$1,691.7M	\$1,787.6M	\$1,825.1M
Total Surplus (Deficit)	\$95.2M	\$195.7M	(\$165.3M)	\$27.6M	\$38.9M
Operating Margin	5.8%	5.4%	(5.3%)	0.7%	1.7%
Non-Operating Margin	0.6%	6.1%	(5.5%)	0.8%	0.4%
Total Margin	6.4%	11.5%	(10.8%)	1.5%	2.1%

Data Source: CHIA Hospital Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$856.4M	\$1,071.3M	\$792.8M	\$759.6M	\$940.3M
Current Ratio	2.3	2.6	2.6	1.6	2.7
Debt Service Coverage Ratio <sup>5</sup>	5.9	5.8	(4.3)	3.5	2.0
Cash Flow to Total Debt <sup>6</sup>	16.4%	31.3%	(14.9%)	11.6%	7.9%

Data Source: CHIA Hospital Standardized Financial Statements

#### HFY2024 HOSPITAL REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other <sup>7</sup>
Revenue to Cost Ratio	1.08	1.00	0.95	1.25	0.90
Payer Mix		47.7%	23.6%	23.6%	5.1%

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

### UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Licensed Beds	791	791	837	837	825
Available Beds	791	791	837	837	825
Staffed Beds	791	791	837	837	825
Percentage Occupancy	74.0%	80.5%	78.5%	79.1%	79.9%
Inpatient Discharges	40,750	43,233	43,536	43,558	44,630
Inpatient Days	214,348	232,431	239,855	241,665	241,130
Average Length of Stay	5.26	5.38	5.51	5.55	5.40
Emergency Department Visits	95,922	89,739	99,449	102,919	111,652
Outpatient Visits	343,851	355,864	406,461	405,499	410,469

Data Source: CHIA Hospital Cost Reports

#### TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Normal Neonate Birth	3,431	7.7%	(0.3%)
Septicemia & Disseminated Infections	2,592	5.8%	7.5%
Vaginal Delivery	2,473	5.5%	(1.9%)
Heart Failure	1,583	3.5%	(13.2%)
Cesarean Delivery	1,479	3.3%	0.1%

Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN HFY 2024

Community <sup>6</sup>	Discharges	Percent of Total Hospital Discharges	Percent Change (HFY23 - HFY24)
Springfield, MA	13,222	29.6%	1.5%
Chicopee, MA	3,972	8.9%	0.4%
Westfield, MA	2,322	5.2%	2.3%
West Springfield, MA	2,227	5.0%	2.9%
Holyoke, MA	2,142	4.8%	(2.1%)

Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

All data included pertains to Baystate Medical Center. For more information regarding Baystate Health, please refer to the CHIA Annual Performance Dashboard: <https://www.chiamass.gov/hospital-and-hospital-health-system-annual-performance>.

<sup>1</sup> High public payer (HPP) Hospitals reported a minimum of 63% of Gross Patient Service revenue from public payers in HFY 2023.

<sup>2</sup> Teaching hospitals reported at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds in HFY 2023.

<sup>3</sup> Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

<sup>5</sup> Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

<sup>7</sup> Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).



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