

# Shriners Hospital for Children - Boston

## 2023 Hospital Profile

Shriners Hospital for Children is a health care system dedicated to pediatric specialty care, research and teaching programs for medical professionals. Children up to age 18 with orthopedic conditions, burns, spinal cord injuries and cleft lip and palate are eligible for care and receive all services regardless of the families' ability to pay. The hospital system was founded by Shriners International, a fraternity with nearly 200 chapters and thousands of clubs around the world.

### OVERVIEW

<b>City/Town:</b>	Boston, MA	<b>Tax Status:</b>	Non-profit
<b>Region:</b>	Metro Boston	<b>Total FTE's in HFY23:</b>	146.84
<b>Cohort</b>	Specialty Hospital	<b>FY23 Case Mix Index:</b>	2.48
<b>Staffed Beds in HFY23:</b>	9, Small Hospital	<b>Public Payer Mix<sup>2</sup>:</b>	27.8%
<b>Change in Ownership HFY19-HFY23:</b>	Not Applicable	<b>Percent of Total GPSR by Payer :</b> Medicare: <1% / Medicaid: 25% / Commercial: 32%	
<b>Trauma Center Designation:</b>	Not Applicable	<b>CY22 Commercial Statewide Relative Price:</b>	0.77

### UTILIZATION

<b>Available beds in HFY23:</b>	9	<b>Inpatient Discharges in HFY23:</b>	75
		Change HFY22-HFY23:	(9.6%)
<b>Licensed beds in HFY23:</b>	9	<b>Inpatient Days in HFY23:</b>	1,125
		Change HFY22-HFY23:	33.8%
<b>Staffed Beds in HFY23:</b>	9	<b>Average Length of Stay in HFY23:</b>	15.00
		Change HFY22-HFY23:	48.1%
<b>HFY23 Percentage Occupancy:</b>	34.3%	<b>Outpatient Visits in HFY23:</b>	5,156
		Change HFY22-HFY23:	(46.8%)

### FINANCIAL

#### GROSS PATIENT SERVICE REVENUE (GPSR) & COSTS

	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$18.4M	\$13.8M	\$11.1M	\$9.8M	\$11.7M
Outpatient GPSR	\$19.6M	\$11.8M	\$21.4M	\$21.3M	\$21.7M
Total GPSR	\$38.0M	\$25.6M	\$32.5M	\$31.1M	\$33.4M
Inpatient Costs per CMAD	\$225,711	\$229,975	\$160,245	\$121,522	\$110,375
Inpatient NPSR	\$2.3M	\$2.3M	\$1.4M	\$1.2M	\$1.7M
Outpatient NPSR	\$2.1M	\$2.1M	\$4.2M	\$2.7M	\$3.1M

#### REVENUE, EXPENSES AND NET ASSETS

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$9.0M	\$17.6M	\$10.9M	\$10.7M	\$15.8M
COVID Funding Included in Operating Revenue <sup>4</sup>	\$0.0M	\$7.5M	\$0.0M	\$0.0M	\$0.0M
Non-Operating Revenue <sup>3</sup>	\$0.0M	\$0.0M	\$0.0M	\$0.0M	\$21.9M
Total Revenue	\$9.0M	\$17.6M	\$10.9M	\$10.7M	\$37.7M
Total Expenses	\$42.1M	\$40.0M	\$40.2M	\$39.9M	\$40.5M
Total Surplus (Deficit)				See note <sup>5</sup>	
Total Net Assets or Equity	\$48.0M	\$48.7M	\$44.5M	\$42.2M	\$39.4M

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> Data from the HFY2019 through HFY2023 CHIA Cost Reports and Financial Statements.

<sup>2</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Shriners Hospital Boston (SHB) is part of the national Shriners Hospitals for Children system (SHC) and is reliant upon support from the SHC endowment to cover the costs associated with fulfilling their mission to provide care to patients regardless of their ability to pay. This support is provided through transfers from the SHC's endowment to this hospital, as these transfers are not considered revenue for the purpose of calculating profitability margin. SHB's profitability margins are not comparable to other acute hospitals.

Effective HFY2023, Shriners Springfield is no longer an acute hospital and is now an outpatient center.



For more information, please contact:

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