

# North Shore Medical Center

## Hospital Fiscal Year 2023 Profile

### OVERVIEW

<b>City/Town:</b>	Salem & Lynn, MA
<b>Region:</b>	Northeastern Massachusetts
<b>Hospital Type:</b>	Community-High Public Payer Hospital
<b>Total Staffed Beds in HFY23:</b>	395, 10th Largest Hospital
<b>Hospital System Affiliation:</b>	Mass General Brigham
<b>Hospital System Surplus (Deficit) in HFY23:</b>	\$1,237,630,000
<b>Change in Ownership HFY19-HFY23:</b>	Not Applicable

<b>Tax Status:</b>	Non-profit
<b>Trauma Center Designation:</b>	Adult: Level 3
<b>Total FTE's in HFY23:</b>	2,306.00
<b>FY23 Case Mix Index:</b>	0.92
<b>Public Payer Mix<sup>1</sup>:</b>	70.7%: HPP Hospital
<b>Percent of Total GPCR by Payer:</b>	Medicare: 44% / Medicaid: 22% / Commercial: 27%
<b>CY22 Commercial Statewide Relative Price:</b>	0.95

### FINANCIAL

	GROSS AND NET PATIENT SERVICE REVENUES (GPCR & NPSR) <sup>2</sup>				
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPCR	\$490.5M	\$540.9M	\$588.3M	\$621.9M	\$657.4M
Outpatient GPCR	\$899.9M	\$818.7M	\$990.7M	\$1,052.6M	\$1,179.7M
<b>Total GPCR</b>	<b>\$1,390.4M</b>	<b>\$1,359.6M</b>	<b>\$1,579.0M</b>	<b>\$1,674.5M</b>	<b>\$1,837.1M</b>
Inpatient NPSR per CMAD	\$13,982	\$14,795	\$15,123	\$14,707	\$15,501
Inpatient NPSR	\$217.0M	\$230.6M	\$251.1M	\$248.1M	\$276.1M
Outpatient NPSR	\$213.0M	\$191.2M	\$227.8M	\$244.8M	\$261.4M

\*Data Source: CHIA Hospital Cost Reports

### REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$456.6M	\$524.4M	\$521.2M	\$541.1M	\$600.2M
Non-Operating Revenue <sup>3</sup>	\$0.3M	\$1.7M	(\$0.5M)	\$0.1M	\$4.6M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	\$70.2M	\$3.8M	\$6.1M	\$12.5M
<b>Total Revenue</b>	<b>\$456.9M</b>	<b>\$526.2M</b>	<b>\$520.7M</b>	<b>\$541.2M</b>	<b>\$604.7M</b>
Total Expenses	\$459.7M	\$475.0M	\$505.0M	\$568.6M	\$611.8M
<b>Total Surplus (Deficit)</b>	<b>(\$2.8M)</b>	<b>\$51.2M</b>	<b>\$15.7M</b>	<b>(\$27.4M)</b>	<b>(\$7.1M)</b>
Operating Margin	(0.7%)	9.4%	3.1%	(5.1%)	(1.9%)
Non-Operating Margin	0.1%	0.3%	(0.1%)	0.0%	0.8%
<b>Total Margin</b>	<b>(0.6%)</b>	<b>9.7%</b>	<b>3.0%</b>	<b>(5.1%)</b>	<b>(1.2%)</b>

\*Data Source: CHIA Hospital Standardized Financial Statements

### SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	(\$318.0M)	\$331.3M	\$212.3M	\$349.1M	\$328.3M
Current Ratio	0.8	1.6	0.7	1.9	1.8
Debt Service Coverage Ratio <sup>5</sup>	0.6	6.0	3.7	1.0	1.7
Cash Flow to Total Debt <sup>5</sup>	3.2%	27.4%	19.2%	4.3%	11.3%
Equity Financing Ratio	(62.8%)	50.3%	42.4%	54.9%	51.3%
Average Age of Plant	7.2	6.8	6.8	7.4	7.8

\*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

### UTILIZATION

<b>Licensed Beds in HFY23:</b>	395
<b>Available Beds in HFY23:</b>	395
<b>Staffed Beds in HFY23:</b>	395
<b>HFY23 Percentage Occupancy:</b>	77.7%
<b>Inpatient Discharges in HFY23:</b>	19,403
Change HFY22-HFY23:	7.6%
Percent of Total Region Discharges in HFY23:	14.4%
Percent of Statewide Total Discharges in HFY23:	2.6%
<b>Inpatient Days in HFY23:</b>	111,971
Change HFY22-HFY23:	4.0%
Percent of Total Region Inpatient Days in HFY23:	17.2%
Percent of Statewide Total Inpatient Days in HFY23:	2.7%
<b>Average Length of Stay in HFY23:</b>	5.8
Change HFY22-HFY23:	(3.4%)
<b>Emergency Department Visits in HFY23:</b>	56,625
Change HFY22-HFY23:	3.7%
Percent of Total Region Emergency Department Visits in HFY23:	10.9%
Percent of Statewide Total Emergency Department Visits in HFY23:	2.0%
<b>Outpatient Visits in HFY23:</b>	87,038
Change HFY22-HFY23:	4.6%

\*Data Source: CHIA Hospital Cost Reports

### TOP INPATIENT DIAGNOSES IN FY23

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Neonate Birth W Major Cardiovas Proc	1,267	6.6%
Lymphoma, Myeloma & Non-Acute Leukemia	1,008	5.2%
Acute & Subacute Endocarditis	832	4.3%
Vaginal Delivery W Sterilization &/Or D&C	776	4.0%
Respiratory Malignancy	772	4.0%
Post-Operative, Post-Traumatic, Other Device Infections	601	3.1%
Viral Illness	538	2.8%
Other Female Reproductive System & Related Procedure	491	2.6%
Eating Disorders	403	2.1%
Urethral & Transurethral Procedures	388	2.0%

\*Data Source: CHIA Hospital Discharge Dataset

### TOP DISCHARGES BY COMMUNITY IN FY23

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Lynn, MA	7,088	57%
Salem, MA	2,830	56%
Peabody, MA	2,494	34%
Marblehead, MA	1,116	59%
Swampscott, MA	895	58%
Danvers, MA	659	18%
Saugus, MA	446	13%
Beverly, MA	445	9%
Nahant, MA	222	51%
Revere, MA	187	3%

\*Data Source: CHIA Hospital Discharge Dataset

For more information, please contact:

