

Massachusetts Eye and Ear Infirmary

Hospital Fiscal Year 2023 Profile

OVERVIEW

City/Town:	Boston, MA	Tax Status:	Non-profit
Region:	Metro Boston	Trauma Center Designation:	Not Applicable
Hospital Type:	Specialty Hospital	Total FTE's in HFY23:	894.79
Total Staffed Beds in HFY23:	41, Small Hospital	FY23 Case Mix Index:	1.34
Hospital System Affiliation:	Mass General Brigham	Public Payer Mix ¹ :	51.9%
Hospital System Surplus (Deficit) in HFY23:	\$1,237,630,000	Percent of Total GPSR by Payer:	Medicare: 40% / Medicaid: 10% / Commercial: 44%
Change in Ownership HFY19-HFY23:	Joined Mass General Brigham 4/1/18	CY22 Commercial Statewide Relative Price:	0.85

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) ²					
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$44.3M	\$43.8M	\$44.7M	\$53.1M	\$55.7M
Outpatient GPSR	\$486.5M	\$396.0M	\$507.9M	\$529.8M	\$574.3M
Total GPSR	\$530.8M	\$439.8M	\$552.6M	\$583.0M	\$630.1M
Inpatient NPSR per CMAD	\$13,051	\$13,377	\$15,226	\$16,738	\$16,797
Inpatient NPSR	\$20.6M	\$18.9M	\$19.7M	\$23.8M	\$25.4M
Outpatient NPSR	\$205.3M	\$170.4M	\$223.1M	\$237.7M	\$261.4M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$292.2M	\$267.0M	\$313.0M	\$328.5M	\$364.7M
Non-Operating Revenue ³	(\$8.7M)	(\$1.6M)	\$0.1M	(\$3.1M)	(\$4.0M)
COVID Funding Included in Operating Revenue ⁴	-	\$9.1M	\$7.7M	\$0.0M	\$0.0M
Total Revenue	\$283.4M	\$265.5M	\$313.1M	\$325.4M	\$360.7M
Total Expenses	\$289.9M	\$290.9M	\$312.4M	\$324.9M	\$363.6M
Total Surplus (Deficit)	(\$6.5M)	(\$25.4M)	\$0.6M	\$0.5M	(\$2.9M)
Operating Margin	0.8%	(9.0%)	0.2%	1.1%	0.3%
Non-Operating Margin	(3.1%)	(0.6%)	0.0%	(0.9%)	(1.1%)
Total Margin	(2.3%)	(9.6%)	0.2%	0.2%	(0.8%)

*Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$49.5M	\$19.8M	\$19.2M	\$15.5M	\$13.0M
Current Ratio	1.5	1.1	1.1	1.1	0.8
Debt Service Coverage Ratio ⁵	1.2	0.0	2.0	2.1	1.6
Cash Flow to Total Debt ⁵	7.2%	(2.5%)	9.8%	12.6%	10.6%
Equity Financing Ratio	19.6%	6.7%	6.7%	6.5%	5.2%
Average Age of Plant	6.6	6.8	7.5	8.0	8.2

*Data Source: CHIA Hospital Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY23:	41
Available Beds in HFY23:	41
Staffed Beds in HFY23:	41
HFY23 Percentage Occupancy:	29.4%
Inpatient Discharges in HFY23:	1,127
Change HFY22-HFY23:	4.8%
Percent of Total Region Discharges in HFY23:	0.4%
Percent of Statewide Total Discharges in HFY23:	<1%
Inpatient Days in HFY23:	4,394
Change HFY22-HFY23:	(4.7%)
Percent of Total Region Inpatient Days in HFY23:	0.2%
Percent of Statewide Total Inpatient Days in HFY23:	<1%
Average Length of Stay in HFY23:	3.9
Change HFY22-HFY23:	(9.1%)
Emergency Department Visits in HFY23:	28,911
Change HFY22-HFY23:	20.0%
Percent of Total Region Emergency Department Visits in HFY23:	3.4%
Percent of Statewide Total Emergency Department Visits in HFY23:	1.0%
Outpatient Visits in HFY23:	381,181
Change HFY22-HFY23:	6.6%

*Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN FY23

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges
Orbit And Eye Procedures	145	12.8%
Other Major Head & Neck Procedures	129	11.4%
Major Male Pelvic Procedures	92	8.1%
Other Ear, Nose, Mouth & Throat Procedures	86	7.6%
Major Cranial/Facial Bone Procedures	84	7.4%
Craniotomy Except For Trauma	56	5.0%
Other Ear, Nose, Mouth, Throat & Cranial/Facial Diag	51	4.5%
#N/A	47	4.2%
Other Nervous System & Related Procedures	46	4.1%
Post-Operative, Post-Traumatic, Other Device Infections	36	3.2%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY23

Community ⁵	Discharges	Percent of Total Community Discharges
Boston, MA	25	0%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.