

Martha's Vineyard Hospital

Hospital Fiscal Year 2023 Profile

OVERVIEW

City/Town:	Oak Bluffs, MA	Tax Status:	Non-profit
Region:	Cape and Islands	Trauma Center Designation:	Not Applicable
Hospital Type:	Community-High Public Payer Hospital	Total FTE's in HFY23:	407.67
Total Staffed Beds in HFY23:	31, Small Hospital	FY23 Case Mix Index:	0.66
Hospital System Affiliation:	Mass General Brigham	Public Payer Mix ¹ :	66.4%: HPP Hospital
Hospital System Surplus (Deficit) in HFY23:	\$1,237,630,000	Percent of Total GPSR by Payer:	Medicare: 46% / Medicaid: 18% / Commercial: 30%
Change in Ownership HFY19-HFY23:	Not Applicable	CY22 Commercial Statewide Relative Price:	1.49

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) ²					
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$27.2M	\$18.9M	\$19.8M	\$33.1M	\$36.9M
Outpatient GPSR	\$151.8M	\$149.4M	\$194.9M	\$194.3M	\$221.7M
Total GPSR	\$178.9M	\$168.2M	\$214.7M	\$227.4M	\$258.6M
Inpatient NPSR per CMAD	\$20,160	\$24,422	\$20,029	\$21,598	\$25,627
Inpatient NPSR	\$16.7M	\$16.8M	\$18.5M	\$17.5M	\$21.0M
Outpatient NPSR	\$78.8M	\$76.4M	\$89.3M	\$104.0M	\$113.0M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$99.0M	\$104.3M	\$114.0M	\$125.5M	\$143.0M
Non-Operating Revenue ³	\$4.2M	\$5.3M	\$16.0M	(\$12.5M)	\$6.4M
COVID Funding Included in Operating Revenue ⁴	-	\$6.8M	\$1.5M	\$0.3M	\$0.0M
Total Revenue	\$103.2M	\$109.6M	\$130.0M	\$113.0M	\$149.4M
Total Expenses	\$93.2M	\$99.7M	\$108.8M	\$117.8M	\$133.6M
Total Surplus (Deficit)	\$10.0M	\$10.0M	\$21.2M	(\$4.8M)	\$15.9M
Operating Margin	5.6%	4.2%	4.0%	6.9%	6.3%
Non-Operating Margin	4.0%	4.9%	12.3%	(11.1%)	4.3%
Total Margin	9.7%	9.1%	16.3%	(4.2%)	10.6%

*Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$128.8M	\$137.8M	\$160.0M	\$151.3M	\$174.8M
Current Ratio	2.2	1.9	2.1	2.6	3.2
Debt Service Coverage Ratio ⁵	0	852.3	377.1	12.0	238.5
Cash Flow to Total Debt ⁵	61.4%	39.2%	60.3%	3.0%	87.4%
Equity Financing Ratio	77.9%	73.4%	75.7%	81.9%	84.9%
Average Age of Plant	9.1	9.5	11.3	12.0	11.5

*Data Source: CHIA Hospital Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY23:	31
Available Beds in HFY23:	31
Staffed Beds in HFY23:	31
HFY23 Percentage Occupancy:	44.6%
Inpatient Discharges in HFY23:	1,244
Change HFY22-HFY23:	(0.2%)
Percent of Total Region Discharges in HFY23:	5.2%
Percent of Statewide Total Discharges in HFY23:	<1%
Inpatient Days in HFY23:	5,045
Change HFY22-HFY23:	19.1%
Percent of Total Region Inpatient Days in HFY23:	4.6%
Percent of Statewide Total Inpatient Days in HFY23:	<1%
Average Length of Stay in HFY23:	4.1
Change HFY22-HFY23:	19.4%
Emergency Department Visits in HFY23:	16,614
Change HFY22-HFY23:	5.9%
Percent of Total Region Emergency Department Visits in HFY23:	12.0%
Percent of Statewide Total Emergency Department Visits in HFY23:	<1%
Outpatient Visits in HFY23:	70,306
Change HFY22-HFY23:	(1.9%)

*Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN FY23

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	111	7.9%
Vaginal Delivery	68	4.9%
Other Pneumonia	61	4.4%
Kidney & Urinary Tract Infections	61	4.4%
Heart Failure	60	4.3%
Major Respiratory Infections & Inflammations	50	3.6%
Cesarean Delivery	45	3.2%
Knee Joint Replacement	43	3.1%
Cardiac Arrhythmia & Conduction Disorders	39	2.8%
Cellulitis & Other Skin Infections	38	2.7%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY23

Community ⁵	Discharges	Percent of Total Community Discharges
Vineyard Haven, MA	491	59%
Edgartown, MA	322	61%
Oak Bluffs, MA	216	58%
West Tisbury, MA	138	64%
Chilmark, MA	61	43%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.