

# Lawrence General Hospital

## Hospital Fiscal Year 2023 Profile

### OVERVIEW

<b>City/Town:</b>	Lawrence, MA
<b>Region:</b>	Northeastern Massachusetts
<b>Hospital Type:</b>	Community-High Public Payer Hospital
<b>Total Staffed Beds in HFY23:</b>	227, Mid-Size Hospital
<b>Hospital System Affiliation:</b>	Lawrence General Hospital and Affiliates
<b>Hospital System Surplus (Deficit) in HFY23:</b>	(\$11,427,000)
<b>Change in Ownership HFY19-HFY23:</b>	Not Applicable

<b>Tax Status:</b>	Non-profit
<b>Trauma Center Designation:</b>	Adult: Level 3
<b>Total FTE's in HFY23:</b>	1,342.89
<b>FY23 Case Mix Index:</b>	0.83
<b>Public Payer Mix<sup>1</sup>:</b>	74.5%: HPP Hospital
<b>Percent of Total GPCR by Payer:</b>	Medicare: 39% / Medicaid: 30% / Commercial: 21%
<b>CY22 Commercial Statewide Relative Price:</b>	0.84

### FINANCIAL

	GROSS AND NET PATIENT SERVICE REVENUES (GPCR & NPSR) <sup>2</sup>				
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPCR	\$208.0M	\$199.5M	\$235.4M	\$252.2M	\$260.0M
Outpatient GPCR	\$344.3M	\$327.8M	\$433.0M	\$420.4M	\$429.1M
<b>Total GPCR</b>	<b>\$552.3M</b>	<b>\$527.3M</b>	<b>\$668.4M</b>	<b>\$672.6M</b>	<b>\$689.1M</b>
Inpatient NPSR per CMAD	\$12,928	\$12,393	\$14,028	\$14,247	\$13,617
Inpatient NPSR	\$126.5M	\$110.9M	\$122.5M	\$125.3M	\$127.7M
Outpatient NPSR	\$106.5M	\$86.7M	\$126.6M	\$117.7M	\$121.1M

\*Data Source: CHIA Hospital Cost Reports

### REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$261.1M	\$286.6M	\$315.6M	\$315.1M	\$340.1M
Non-Operating Revenue <sup>3</sup>	(\$0.2M)	\$3.6M	\$3.2M	(\$11.1M)	\$1.4M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	\$61.3M	\$0.0M	\$1.4M	\$7.3M
<b>Total Revenue</b>	<b>\$260.9M</b>	<b>\$290.1M</b>	<b>\$318.8M</b>	<b>\$304.0M</b>	<b>\$341.5M</b>
Total Expenses	\$266.0M	\$299.7M	\$326.3M	\$324.5M	\$345.5M
<b>Total Surplus (Deficit)</b>	<b>(\$5.1M)</b>	<b>(\$9.6M)</b>	<b>(\$7.5M)</b>	<b>(\$20.5M)</b>	<b>(\$4.0M)</b>
Operating Margin	(1.9%)	(4.5%)	(3.4%)	(3.1%)	(1.6%)
Non-Operating Margin	(0.1%)	1.2%	1.0%	(3.7%)	0.4%
<b>Total Margin</b>	<b>(2.0%)</b>	<b>(3.3%)</b>	<b>(2.4%)</b>	<b>(6.7%)</b>	<b>(1.2%)</b>

\*Data Source: CHIA Hospital Standardized Financial Statements

### SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$107.4M	\$93.9M	\$72.8M	\$45.9M	\$37.4M
Current Ratio	1.4	1.5	1.3	1.0	0.9
Debt Service Coverage Ratio <sup>5</sup>	2.1	1.2	1.9	(0.8)	2.1
Cash Flow to Total Debt <sup>5</sup>	4.6%	1.6%	4.0%	(4.8%)	3.9%
Equity Financing Ratio	40.6%	29.1%	24.0%	16.8%	13.8%
Average Age of Plant	0.0	12.0	11.7	13.3	15.1

\*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

### UTILIZATION

<b>Licensed Beds in HFY23:</b>	227
<b>Available Beds in HFY23:</b>	227
<b>Staffed Beds in HFY23:</b>	227
<b>HFY23 Percentage Occupancy:</b>	60.5%
<b>Inpatient Discharges in HFY23:</b>	11,364
Change HFY22-HFY23:	7.8%
Percent of Total Region Discharges in HFY23:	8.4%
Percent of Statewide Total Discharges in HFY23:	1.5%
<b>Inpatient Days in HFY23:</b>	50,131
Change HFY22-HFY23:	8.7%
Percent of Total Region Inpatient Days in HFY23:	7.7%
Percent of Statewide Total Inpatient Days in HFY23:	1.2%
<b>Average Length of Stay in HFY23:</b>	4.4
Change HFY22-HFY23:	0.7%
<b>Emergency Department Visits in HFY23:</b>	61,249
Change HFY22-HFY23:	6.9%
Percent of Total Region Emergency Department Visits in HFY23:	11.8%
Percent of Statewide Total Emergency Department Visits in HFY23:	2.2%
<b>Outpatient Visits in HFY23:</b>	280,077
Change HFY22-HFY23:	(20.0%)

\*Data Source: CHIA Hospital Cost Reports

### TOP INPATIENT DIAGNOSES IN FY23

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Neonate Birth W Major Cardiovas Proc	1,272	11.2%
Vaginal Delivery W Sterilization &/Or D&C	764	6.7%
Lymphoma, Myeloma & Non-Acute Leukemia	736	6.5%
Other Female Reproductive System & Related Procedure	577	5.1%
Acute & Subacute Endocarditis	539	4.7%
Urethral & Transurethral Procedures	277	2.4%
Malignant Breast Disorders	270	2.4%
Respiratory Malignancy	269	2.4%
Bronchiolitis & Rsv Pneumonia	228	2.0%
Cardiac Structural & Valvular Disorders	217	1.9%

\*Data Source: CHIA Hospital Discharge Dataset

### TOP DISCHARGES BY COMMUNITY IN FY23

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Lawrence, MA	5,076	52%
Haverhill, MA	1,517	19%
Methuen, MA	1,517	26%
North Andover, MA	958	36%
Andover, MA	843	30%
Salem, NH	354	16%
Lowell, MA	147	1%
Atkinson, NH	65	16%
Plaistow, NH	54	12%
Groveland, MA	51	7%

\*Data Source: CHIA Hospital Discharge Dataset