

HealthAlliance-Clinton Hospital

Hospital Fiscal Year 2023 Profile

OVERVIEW

City/Town:	Leominster, Fitchburg & Clinton, MA	Tax Status:	Non-profit
Region:	Central Massachusetts	Trauma Center Designation:	Not Applicable
Hospital Type:	Community-High Public Payer Hospital	Total FTE's in HFY23:	870.23
Total Staffed Beds in HFY23:	126, Mid-Size Hospital	FY23 Case Mix Index:	0.90
Hospital System Affiliation:	UMass Memorial Health Care	Public Payer Mix ¹ :	74.2%: HPP Hospital
Hospital System Surplus (Deficit) in HFY23:	\$220,217,000	Percent of Total GPSR by Payer:	Medicare: 51% / Medicaid: 20% / Commercial: 23%
Change in Ownership HFY19-HFY23:	Not Applicable	CY22 Commercial Statewide Relative Price:	0.88

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) ²					
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$195.9M	\$190.7M	\$212.3M	\$222.6M	\$260.7M
Outpatient GPSR	\$438.4M	\$413.1M	\$473.6M	\$476.3M	\$575.8M
Total GPSR	\$634.3M	\$603.8M	\$685.8M	\$698.9M	\$836.5M
Inpatient NPSR per CMAD	\$9,515	\$10,679	\$11,288	\$10,985	\$12,658
Inpatient NPSR	\$66.9M	\$71.3M	\$80.2M	\$76.8M	\$89.3M
Outpatient NPSR	\$104.5M	\$98.3M	\$109.7M	\$111.8M	\$130.5M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$201.3M	\$209.3M	\$218.7M	\$217.7M	\$259.2M
Non-Operating Revenue ³	\$4.0M	\$4.9M	\$10.7M	(\$6.0M)	\$7.1M
COVID Funding Included in Operating Revenue ⁴	-	\$18.9M	\$1.3M	\$0.9M	\$6.2M
Total Revenue	\$205.3M	\$214.3M	\$229.3M	\$211.7M	\$266.4M
Total Expenses	\$213.5M	\$210.5M	\$217.8M	\$248.8M	\$258.8M
Total Surplus (Deficit)	(\$8.2M)	\$3.8M	\$11.6M	(\$37.1M)	\$7.6M
Operating Margin	(6.0%)	(0.5%)	0.4%	(14.7%)	0.2%
Non-Operating Margin	2.0%	2.3%	4.7%	(2.8%)	2.7%
Total Margin	(4.0%)	1.8%	5.0%	(17.5%)	2.9%

*Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$155.1M	\$161.8M	\$178.4M	\$133.9M	\$141.9M
Current Ratio	0.9	1.0	1.1	0.6	0.8
Debt Service Coverage Ratio ⁵	1.7	7.2	10.9	(8.0)	9.7
Cash Flow to Total Debt ⁵	3.5%	23.1%	32.4%	(27.1%)	17.3%
Equity Financing Ratio	59.6%	53.6%	55.5%	47.8%	43.3%
Average Age of Plant	15.6	14.7	14.5	14.4	11.3

*Data Source: CHIA Hospital Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY23:	173
Available Beds in HFY23:	173
Staffed Beds in HFY23:	126
HFY23 Percentage Occupancy:	92.2%
Inpatient Discharges in HFY23:	7,853
Change HFY22-HFY23:	2.5%
Percent of Total Region Discharges in HFY23:	10.6%
Percent of Statewide Total Discharges in HFY23:	1.0%
Inpatient Days in HFY23:	42,409
Change HFY22-HFY23:	8.6%
Percent of Total Region Inpatient Days in HFY23:	9.8%
Percent of Statewide Total Inpatient Days in HFY23:	1.0%
Average Length of Stay in HFY23:	5.4
Change HFY22-HFY23:	5.9%
Emergency Department Visits in HFY23:	51,618
Change HFY22-HFY23:	0.5%
Percent of Total Region Emergency Department Visits in HFY23:	17.0%
Percent of Statewide Total Emergency Department Visits in HFY23:	1.8%
Outpatient Visits in HFY23:	77,738
Change HFY22-HFY23:	0.1%

*Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN FY23

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	662	8.7%
Heart Failure	448	5.9%
Normal Neonate Birth	438	5.7%
Vaginal Delivery	315	4.1%
Major Respiratory Infections & Inflammations	307	4.0%
Other Pneumonia	240	3.1%
Chronic Obstructive Pulmonary Disease	223	2.9%
Acute Kidney Injury	182	2.4%
Cardiac Arrhythmia & Conduction Disorders	180	2.4%
Degen Nervous System Disorders Exc Mult Sclerosis	170	2.2%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY23

Community ⁵	Discharges	Percent of Total Community Discharges
Fitchburg, MA	2,418	50%
Leominster, MA	2,228	48%
Clinton, MA	476	31%
Lunenburg, MA	318	30%
Sterling, MA	218	29%
Gardner, MA	194	8%
Lancaster, MA	194	33%
Westminster, MA	180	25%
Worcester, MA	127	1%
Townsend, MA	97	14%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.