

# Fairview Hospital

## Hospital Fiscal Year 2023 Profile

### OVERVIEW

City/Town:	Great Barrington, MA	Tax Status:	Non-profit
Region:	Western Massachusetts	Trauma Center Designation:	Not Applicable
Hospital Type:	Community-High Public Payer Hospital	Total FTE's in HFY23:	347.82
Total Staffed Beds in HFY23:	28, Small Hospital	FY23 Case Mix Index:	0.76
Hospital System Affiliation:	Berkshire Health Systems	Public Payer Mix <sup>1</sup> :	67.9%: HPP Hospital
Hospital System Surplus (Deficit) in HFY23:	\$51,299,205	Percent of Total GPSR by Payer:	Medicare: 51% / Medicaid: 13% / Commercial: 27%
Change in Ownership HFY19-HFY23:	Not Applicable	CY22 Commercial Statewide Relative Price:	1.19

### FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) <sup>2</sup>					
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$16.9M	\$15.8M	\$16.5M	\$17.8M	\$16.1M
Outpatient GPSR	\$89.7M	\$91.4M	\$108.6M	\$123.6M	\$140.2M
Total GPSR	\$106.6M	\$107.2M	\$125.1M	\$141.4M	\$156.3M
Inpatient NPSR per CMAD	\$20,473	\$19,177	\$18,789	\$19,027	\$29,806
Inpatient NPSR	\$13.8M	\$12.4M	\$13.5M	\$13.9M	\$18.6M
Outpatient NPSR	\$42.8M	\$46.7M	\$54.7M	\$62.3M	\$67.2M

\*Data Source: CHIA Hospital Cost Reports

### REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$58.5M	\$62.7M	\$77.3M	\$82.5M	\$94.4M
Non-Operating Revenue <sup>3</sup>	\$1.3M	\$2.7M	\$5.8M	\$2.8M	\$4.3M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	\$5.6M	\$4.2M	\$0.1M	\$0.0M
Total Revenue	\$59.8M	\$65.4M	\$83.0M	\$85.3M	\$98.7M
Total Expenses	\$54.7M	\$66.1M	\$67.5M	\$74.1M	\$79.7M
Total Surplus (Deficit)	\$5.2M	(\$0.8M)	\$15.5M	\$11.2M	\$19.0M
Operating Margin	6.4%	(5.3%)	11.7%	9.9%	14.9%
Non-Operating Margin	2.2%	4.1%	6.9%	3.3%	4.4%
Total Margin	8.6%	(1.2%)	18.7%	13.2%	19.3%

\*Data Source: CHIA Hospital Standardized Financial Statements

### SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$40.9M	\$38.6M	\$55.3M	\$66.7M	\$85.3M
Current Ratio	1.6	1.2	1.4	2.2	3.6
Debt Service Coverage Ratio <sup>5</sup>	17.0	6.4	174.4	63.3	95.1
Cash Flow to Total Debt <sup>5</sup>	65.1%	8.6%	68.6%	60.1%	122.9%
Equity Financing Ratio	76.1%	58.9%	66.1%	72.9%	81.2%
Average Age of Plant	11.9	12.0	12.9	13.9	15.3

\*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.  
<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.  
<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.  
<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.  
<sup>5</sup> Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.  
<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

### UTILIZATION

Licensed Beds in HFY23:	29
Available Beds in HFY23:	29
Staffed Beds in HFY23:	28
HFY23 Percentage Occupancy:	28.9%
Inpatient Discharges in HFY23:	823
Change HFY22-HFY23:	(20.2%)
Percent of Total Region Discharges in HFY23:	0.9%
Percent of Statewide Total Discharges in HFY23:	<1%
Inpatient Days in HFY23:	2,951
Change HFY22-HFY23:	(19.2%)
Percent of Total Region Inpatient Days in HFY23:	0.6%
Percent of Statewide Total Inpatient Days in HFY23:	<1%
Average Length of Stay in HFY23:	3.6
Change HFY22-HFY23:	1.4%
Emergency Department Visits in HFY23:	13,492
Change HFY22-HFY23:	8.2%
Percent of Total Region Emergency Department Visits in HFY23:	3.5%
Percent of Statewide Total Emergency Department Visits in HFY23:	<1%
Outpatient Visits in HFY23:	64,437
Change HFY22-HFY23:	(4.9%)

\*Data Source: CHIA Hospital Cost Reports

### TOP INPATIENT DIAGNOSES IN FY23

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	101	12.4%
Vaginal Delivery	69	8.5%
Septicemia & Disseminated Infections	56	6.9%
Heart Failure	52	6.4%
Major Respiratory Infections & Inflammations	49	6.0%
Other Pneumonia	44	5.4%
Acute Kidney Injury	30	3.7%
Cesarean Delivery	28	3.4%
Other Aftercare & Convalescence	27	3.3%

\*Data Source: CHIA Hospital Discharge Dataset

### TOP DISCHARGES BY COMMUNITY IN FY23

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Great Barrington, MA	215	31%
Lee, MA	76	12%
Pittsfield, MA	67	1%
Sheffield, MA	55	32%
Housatonic, MA	44	33%
Lenox, MA	39	6%
Sandisfield, MA	31	33%
Stockbridge, MA	29	22%
Otis, MA	27	26%
West Stockbridge, MA	25	25%

\*Data Source: CHIA Hospital Discharge Dataset