

# Boston Children's Hospital

## Hospital Fiscal Year 2023 Profile

### OVERVIEW

City/Town:	Boston, MA	Tax Status:	Non-profit
Region:	Metro Boston	Trauma Center Designation:	Pedi: Level 1
Hospital Type:	Specialty Hospital	Total FTE's in HFY23:	10,299.63
Total Staffed Beds in HFY23:	485, 8th Largest Hospital	FY23 Case Mix Index:	2.03
Hospital System Affiliation:	Boston Children's Hospital and Subsid.	Public Payer Mix <sup>1</sup> :	41.5%
Hospital System Surplus (Deficit) in HFY23:	\$258,324,000	Percent of Total GPSR by Payer:	Medicare: <1% / Medicaid: 30% / Commercial: 58%
Change in Ownership HFY19-HFY23:	Not Applicable	CY22 Commercial Statewide Relative Price:	1.46

### FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) <sup>2</sup>					
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$1,245.5M	\$1,240.9M	\$1,426.2M	\$1,639.5M	\$1,962.5M
Outpatient GPSR	\$1,205.7M	\$1,125.6M	\$1,415.8M	\$1,527.0M	\$1,707.5M
Total GPSR	\$2,451.2M	\$2,366.5M	\$2,841.9M	\$3,166.5M	\$3,670.0M
Inpatient NPSR per CMAD	\$29,674	\$29,594	\$29,952	\$31,695	\$33,658
Inpatient NPSR	\$785.5M	\$713.3M	\$792.4M	\$877.6M	\$1,043.2M
Outpatient NPSR	\$611.5M	\$552.9M	\$674.2M	\$705.5M	\$739.1M

\*Data Source: CHIA Hospital Cost Reports

### REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$1,869.0M	\$1,851.8M	\$2,005.3M	\$2,270.1M	\$2,500.3M
Non-Operating Revenue <sup>3</sup>	(\$63.5M)	(\$0.5M)	\$91.7M	\$118.6M	\$79.6M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	\$97.4M	\$0.0M	\$81.4M	\$0.0M
Total Revenue	\$1,805.5M	\$1,851.3M	\$2,097.0M	\$2,388.7M	\$2,579.9M
Total Expenses	\$1,800.7M	\$1,889.6M	\$2,021.9M	\$2,299.0M	\$2,705.9M
Total Surplus (Deficit)	\$4.8M	(\$38.2M)	\$75.1M	\$89.7M	(\$126.0M)
Operating Margin	3.8%	(2.0%)	(0.8%)	(1.2%)	(8.0%)
Non-Operating Margin	(3.5%)	(0.0%)	4.4%	5.0%	3.1%
Total Margin	0.3%	(2.1%)	3.6%	3.8%	(4.9%)

\*Data Source: CHIA Hospital Standardized Financial Statements

### SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$4,204.3M	\$4,562.0M	\$5,170.7M	\$5,067.4M	\$5,065.6M
Current Ratio	7.8	7.2	6.6	6.1	4.9
Debt Service Coverage Ratio <sup>5</sup>	4.5	3.7	7.6	7.5	1.7
Cash Flow to Total Debt <sup>5</sup>	7.5%	3.9%	9.4%	11.3%	2.0%
Equity Financing Ratio	66.6%	61.2%	65.4%	64.2%	63.2%
Average Age of Plant	15.4	30.8	17.4	15.2	14.3

\*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

### UTILIZATION

Licensed Beds in HFY23:	485
Available Beds in HFY23:	485
Staffed Beds in HFY23:	485
HFY23 Percentage Occupancy:	78.9%
Inpatient Discharges in HFY23:	15,241
Change HFY22-HFY23:	15.2%
Percent of Total Region Discharges in HFY23:	5.4%
Percent of Statewide Total Discharges in HFY23:	2.0%
Inpatient Days in HFY23:	139,625
Change HFY22-HFY23:	7.5%
Percent of Total Region Inpatient Days in HFY23:	7.7%
Percent of Statewide Total Inpatient Days in HFY23:	3.4%
Average Length of Stay in HFY23:	9.2
Change HFY22-HFY23:	(6.7%)
Emergency Department Visits in HFY23:	68,033
Change HFY22-HFY23:	12.7%
Percent of Total Region Emergency Department Visits in HFY23:	8.0%
Percent of Statewide Total Emergency Department Visits in HFY23:	2.4%
Outpatient Visits in HFY23:	289,991
Change HFY22-HFY23:	(1.6%)

\*Data Source: CHIA Hospital Cost Reports

### TOP INPATIENT DIAGNOSES IN FY23

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Respiratory Failure	580	3.8%
Bronchiolitis & Rsv Pneumonia	551	3.6%
Seizure	536	3.5%
Craniotomy Except For Trauma	417	2.7%
Asthma	390	2.6%
Other Pneumonia	351	2.3%
Major Cardiothoracic Repair Of Heart Anomaly	343	2.3%
Malnutrition, Failure To Thrive & Other Nutritional Disorde	315	2.1%
Other Digestive System Diagnoses	284	1.9%
Dorsal & Lumbar Fusion Proc For Curvature Of Back	274	1.8%

\*Data Source: CHIA Hospital Discharge Dataset

### TOP DISCHARGES BY COMMUNITY IN FY23

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Dorchester, MA	346	4%
Boston, MA	340	2%
Brockton, MA	284	2%
Lawrence, MA	260	3%
New Bedford, MA	247	2%
Lowell, MA	226	2%
Dorchester Center, MA	197	3%
Frammingham, MA	173	2%
Quincy, MA	170	2%
Lynn, MA	168	1%

\*Data Source: CHIA Hospital Discharge Dataset