

Cape Cod Hospital

Hospital Fiscal Year 2023 Profile

OVERVIEW

City/Town:	Hyannis, MA	Tax Status:	Non-profit
Region:	Cape and Islands	Trauma Center Designation:	Not Applicable
Hospital Type:	Community-High Public Payer Hospital	Total FTE's in HFY23:	1,897.94
Total Staffed Beds in HFY23:	269, Large Hospital	FY23 Case Mix Index:	1.01
Hospital System Affiliation:	Cape Cod Healthcare	Public Payer Mix ¹ :	76.0%: HPP Hospital
Hospital System Surplus (Deficit) in HFY23:	\$58,458,876	Percent of Total GPSR by Payer:	Medicare: 60% / Medicaid: 13% / Commercial: 20%
Change in Ownership HFY19-HFY23:	Not Applicable	CY22 Commercial Statewide Relative Price:	1.33

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) ²					
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$537.0M	\$495.7M	\$567.0M	\$580.3M	\$588.4M
Outpatient GPSR	\$812.9M	\$716.8M	\$838.1M	\$956.0M	\$1,071.2M
Total GPSR	\$1,349.9M	\$1,212.6M	\$1,405.1M	\$1,536.3M	\$1,659.6M
Inpatient NPSR per CMAD	\$17,009	\$16,123	\$18,224	\$16,991	\$17,902
Inpatient NPSR	\$306.8M	\$266.8M	\$319.6M	\$293.3M	\$311.4M
Outpatient NPSR	\$287.0M	\$253.5M	\$256.5M	\$323.5M	\$368.2M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$604.6M	\$576.6M	\$606.7M	\$653.7M	\$718.7M
Non-Operating Revenue ³	\$10.9M	\$6.0M	\$20.7M	(\$25.9M)	\$25.8M
COVID Funding Included in Operating Revenue ⁴	-	\$30.3M	\$11.6M	\$15.5M	\$6.6M
Total Revenue	\$615.5M	\$582.6M	\$627.4M	\$627.8M	\$744.5M
Total Expenses	\$559.6M	\$555.0M	\$574.7M	\$633.5M	\$667.7M
Total Surplus (Deficit)	\$55.9M	\$27.6M	\$52.7M	(\$5.8M)	\$76.8M
Operating Margin	7.3%	3.7%	5.1%	3.2%	6.9%
Non-Operating Margin	1.8%	1.0%	3.3%	(4.1%)	3.5%
Total Margin	9.1%	4.7%	8.4%	(0.9%)	10.3%

*Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$476.1M	\$488.3M	\$513.0M	\$480.3M	\$533.1M
Current Ratio	2.2	1.4	1.5	2.1	2.6
Debt Service Coverage Ratio ⁵	6.1	4.8	5.3	1.5	10.2
Cash Flow to Total Debt ⁵	43.6%	20.9%	27.3%	9.0%	65.8%
Equity Financing Ratio	72.8%	62.4%	65.6%	76.2%	78.7%
Average Age of Plant	11.7	8.1	14.5	16.0	18.1

*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

Cape Cod Hospital changed its methodology for counting outpatient visits to include all clinic visits for the entity starting in HFY 2021.

UTILIZATION

Licensed Beds in HFY23:	269
Available Beds in HFY23:	269
Staffed Beds in HFY23:	269
HFY23 Percentage Occupancy:	81.5%
Inpatient Discharges in HFY23:	17,244
Change HFY22-HFY23:	3.1%
Percent of Total Region Discharges in HFY23:	71.6%
Percent of Statewide Total Discharges in HFY23:	2.3%
Inpatient Days in HFY23:	79,969
Change HFY22-HFY23:	1.6%
Percent of Total Region Inpatient Days in HFY23:	73.1%
Percent of Statewide Total Inpatient Days in HFY23:	1.9%
Average Length of Stay in HFY23:	4.6
Change HFY22-HFY23:	(1.5%)
Emergency Department Visits in HFY23:	78,662
Change HFY22-HFY23:	4.7%
Percent of Total Region Emergency Department Visits in HFY23:	56.6%
Percent of Statewide Total Emergency Department Visits in HFY23:	2.8%
Outpatient Visits in HFY23:	417,957
Change HFY22-HFY23:	(9.2%)

*Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN FY23

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	2,102	12.1%
Normal Neonate Birth	904	5.2%
Heart Failure	754	4.4%
Vaginal Delivery	589	3.4%
Major Respiratory Infections & Inflammations	414	2.4%
Kidney & Urinary Tract Infections	367	2.1%
Acute Kidney Injury	357	2.1%
Cva & Precerebral Occlusion W Infarct	353	2.0%
Cesarean Delivery	322	1.9%
Respiratory Failure	321	1.9%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY23

Community ⁵	Discharges	Percent of Total Community Discharges
Hyannis, MA	1,874	80%
South Yarmouth, MA	1,224	82%
Harwich, MA	993	79%
West Yarmouth, MA	966	78%
Centerville, MA	962	74%
Brewster, MA	821	73%
Yarmouth Port, MA	700	77%
Mashpee, MA	619	30%
South Dennis, MA	605	73%
Sandwich, MA	543	50%

*Data Source: CHIA Hospital Discharge Dataset