

Signature Healthcare Brockton Hospital

Hospital Fiscal Year 2023 Profile

OVERVIEW

City/Town:	Brockton, MA	Tax Status:	Non-profit
Region:	Metro South	Trauma Center Designation:	Not Applicable
Hospital Type:	Community-High Public Payer Hospital	Total FTE's in HFY23:	1,300.86
Total Staffed Beds in HFY23:	216, Mid-Size Hospital	FY23 Case Mix Index:	0.84
Hospital System Affiliation:	Signature Healthcare Corporation	Public Payer Mix ¹ :	76.5%: HPP Hospital
Hospital System Surplus (Deficit) in HFY23:	\$27,825,938	Percent of Total GPSR by Payer:	Medicare: 46% / Medicaid: 29% / Commercial: 20%
Change in Ownership HFY19-HFY23:	Not Applicable	CY22 Commercial Statewide Relative Price:	0.87

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) ²					
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$306.6M	\$305.3M	\$322.6M	\$379.4M	\$127.4M
Outpatient GPSR	\$551.6M	\$500.3M	\$581.0M	\$644.9M	\$446.5M
Total GPSR	\$858.2M	\$805.6M	\$903.6M	\$1,024.2M	\$573.9M
Inpatient NPSR per CMAD	\$13,218	\$13,970	\$14,169	\$15,498	\$13,879
Inpatient NPSR	\$121.9M	\$126.8M	\$132.2M	\$143.0M	\$47.5M
Outpatient NPSR	\$137.0M	\$113.8M	\$137.0M	\$145.7M	\$107.3M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$296.3M	\$312.5M	\$340.0M	\$369.6M	\$290.3M
Non-Operating Revenue ³	\$5.7M	\$0.7M	\$4.0M	\$5.4M	\$88.1M
COVID Funding Included in Operating Revenue ⁴	-	\$8.3M	\$15.8M	\$16.7M	\$10.4M
Total Revenue	\$302.0M	\$313.2M	\$344.1M	\$374.9M	\$378.3M
Total Expenses	\$291.4M	\$296.2M	\$327.1M	\$363.9M	\$328.2M
Total Surplus (Deficit)	\$10.6M	\$17.0M	\$17.0M	\$11.0M	\$50.1M
Operating Margin	1.6%	5.2%	3.8%	1.5%	(10.0%)
Non-Operating Margin	1.9%	0.2%	1.2%	1.4%	23.3%
Total Margin	3.5%	5.4%	4.9%	2.9%	13.2%

*Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$64.2M	\$67.0M	\$92.8M	\$92.7M	\$141.1M
Current Ratio	1.1	0.7	0.7	0.9	1.0
Debt Service Coverage Ratio ⁵	3.6	3.8	3.8	3.8	8.6
Cash Flow to Total Debt ⁵	16.1%	14.8%	17.0%	14.1%	38.8%
Equity Financing Ratio	24.9%	20.3%	29.7%	32.9%	43.7%
Average Age of Plant	9.7	10.2	10.4	11.5	12.6

*Data Source: CHIA Hospital Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY23:	216
Available Beds in HFY23:	216
Staffed Beds in HFY23:	216
HFY23 Percentage Occupancy:	26.4%
Inpatient Discharges in HFY23:	4,081
Change HFY22-HFY23:	(64.0%)
Percent of Total Region Discharges in HFY23:	5.5%
Percent of Statewide Total Discharges in HFY23:	<1%
Inpatient Days in HFY23:	20,839
Change HFY22-HFY23:	(64.7%)
Percent of Total Region Inpatient Days in HFY23:	6.4%
Percent of Statewide Total Inpatient Days in HFY23:	<1%
Average Length of Stay in HFY23:	5.1
Change HFY22-HFY23:	(1.9%)
Emergency Department Visits in HFY23:	21,029
Change HFY22-HFY23:	(61.6%)
Percent of Total Region Emergency Department Visits in HFY23:	8.5%
Percent of Statewide Total Emergency Department Visits in HFY23:	<1%
Outpatient Visits in HFY23:	265,949
Change HFY22-HFY23:	(7.5%)

*Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN FY23

Diagnosis ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	467	11.2%
Septicemia & Disseminated Infections	403	9.7%
Vaginal Delivery	341	8.2%
Major Respiratory Infections & Inflammations	150	3.6%
Cesarean Delivery	141	3.4%
Heart Failure	114	2.7%
Other Pneumonia	112	2.7%
Chronic Obstructive Pulmonary Disease	110	2.6%
Bipolar Disorders	81	1.9%
Kidney & Urinary Tract Infections	79	1.9%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY23

Community ⁵	Discharges	Percent of Total Community Discharges
Brockton, MA	2,046	14%
Bridgewater, MA	237	9%
East Bridgewater, MA	200	13%
Whitman, MA	179	10%
Abington, MA	126	6%
Taunton, MA	123	2%
Stoughton, MA	116	3%
West Bridgewater, MA	97	10%
Rockland, MA	84	4%
Randolph, MA	80	2%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.