

Winchester Hospital

2022 Hospital Profile

OVERVIEW

City/Town:	Winchester, MA
Region:	Northeastern Massachusetts
Hospital Type:	Community Hospital
Total Staffed Beds in HFY22:	221, Mid-Size Hospital
Hospital System Affiliation:	Beth Israel Lahey Health
Hospital System Surplus (Deficit) in HFY22:	(\$442,037,000)
Change in Ownership HFY18-HFY22:	Beth Israel Lahey Health 3/1/19

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	1,423.01
FY22 Case Mix Index:	0.81
Public Payer Mix ¹ :	47.6%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	40% / 7% / 47%
CY21 Commercial Statewide Relative Price:	0.90

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$159.7M	\$179.7M	\$186.9M	\$216.7M	\$226.3M
Outpatient GPSR	\$383.4M	\$394.7M	\$351.5M	\$442.0M	\$472.1M
Total GPSR	\$543.1M	\$574.3M	\$538.4M	\$658.7M	\$698.4M
Inpatient NPSR per CMAD	\$10,829	\$11,160	\$12,100	\$12,142	\$12,422
Inpatient NPSR	\$111.6M	\$125.5M	\$130.5M	\$142.6M	\$149.3M
Outpatient NPSR	\$144.3M	\$148.2M	\$130.2M	\$157.5M	\$164.9M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$270.3M	\$172.6M	\$297.5M	\$316.4M	\$334.3M
Non-Operating Revenue ³	\$5.5M	(\$1.1M)	\$6.9M	\$22.9M	(\$26.0M)
COVID Funding Included in Operating Revenue ⁴	-	-	\$21.1M	\$0.0M	\$1.5M
Total Revenue	\$275.8M	\$171.5M	\$304.4M	\$339.3M	\$308.2M
Total Expenses	\$276.7M	\$162.7M	\$278.1M	\$296.4M	\$327.2M
Total Surplus (Deficit)	(\$0.9M)	\$8.8M	\$26.3M	\$42.8M	(\$18.9M)
Operating Margin	(2.3%)	5.8%	6.4%	5.9%	2.3%
Non-Operating Margin	2.0%	(0.7%)	2.3%	6.7%	(8.4%)
Total Margin	(0.3%)	5.1%	8.6%	12.6%	(6.1%)

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$294.3M	\$297.1M	\$319.6M	\$360.2M	\$325.1M
Current Ratio	1.4	4.7	3.4	4.1	5.3
Debt Service Coverage Ratio	2.8	3.9	7.5	10.6	0.3
Cash Flow to Total Debt	11.4%	13.9%	25.8%	38.9%	(0.5%)
Equity Financing Ratio	65.4%	66.1%	63.7%	66.1%	70.2%
Average Age of Plant	4.0	0	0	7.0	7.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	218
Available Beds in HFY22:	218
Staffed Beds in HFY22:	221
HFY22 Percentage Occupancy:	69.2%
Inpatient Discharges in HFY22:	14,917
Change HFY21-HFY22:	0.7%
Percent of Total Region Discharges in HFY22:	11.5%
Percent of Statewide Total Discharges in HFY22:	2.0%
Inpatient Days in HFY22:	55,837
Change HFY21-HFY22:	5.6%
Percent of Total Region Inpatient Days in HFY22:	8.6%
Percent of Statewide Total Inpatient Days in HFY22:	1.4%
Average Length of Stay in HFY22:	3.7
Change HFY21-HFY22:	4.8%
Emergency Department Visits in HFY22:	39,444
Change HFY21-HFY22:	(0.0%)
Percent of Total Region Emergency Department Visits in HFY22:	7.8%
Percent of Statewide Total Emergency Department Visits in HFY22:	1.4%
Outpatient Visits in HFY22:	258,840
Change HFY21-HFY22:	(0.1%)

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	2,450	16.6%
Vaginal delivery	1,718	11.6%
Cesarean delivery	831	5.6%
Major Resp Infect & Inflam	675	4.6%
Heart failure	449	3.0%
Other pneumonia	407	2.8%
Kidney & Urinary Tract Infections	339	2.3%
Septicemia & Disseminated Infections	334	2.3%
Cellulitis & Other Skin Infections	261	1.8%
Cardiac Arrhythmia	246	1.7%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Woburn, MA	2,046	40%
Medford, MA	1,087	20%
Stoneham, MA	1,039	38%
Reading, MA	911	39%
Wilmington, MA	897	37%
Winchester, MA	797	45%
Wakefield, MA	642	23%
Tewksbury, MA	621	18%
North Reading, MA	569	41%
Burlington, MA	533	21%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

⁶ As Beth Israel Lahey Health became financially consolidated in March 2019, seven months of financial data was reported for FY 2019 for this hospital.



For more information, please contact:

CENTER FOR HEALTH INFORMATION AND ANALYSIS

501 Boylston Street
Boston, MA 02116
(617) 701-8100

www.chiamass.gov
@Mass_CHIA