

Steward St. Elizabeth's Medical Center

2022 Hospital Profile

OVERVIEW

City/Town:	Brighton, MA
Region:	Metro Boston
Hospital Type:	Teaching Hospital
Total Staffed Beds in HFY22:	234, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY22:	Steward Health Care Failed to Submit
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	For profit
Trauma Center Designation:	Adult: Level 2
Total FTE's in HFY22:	1,706.77
FY22 Case Mix Index:	1.47
Public Payer Mix ¹ :	67.7%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	49% / 18% / 28%
CY21 Commercial Statewide Relative Price:	1.08

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$368.5M	\$394.5M	\$415.0M	\$484.5M	\$497.7M
Outpatient GPSR	\$269.0M	\$296.6M	\$265.0M	\$319.1M	\$303.3M
Total GPSR	\$637.5M	\$691.1M	\$680.1M	\$803.6M	\$800.9M
Inpatient NPSR per CMAD	\$14,080	\$14,423	\$14,791	\$15,836	\$16,116
Inpatient NPSR	\$251.1M	\$265.6M	\$266.1M	\$296.2M	\$300.4M
Outpatient NPSR	\$117.2M	\$124.7M	\$105.3M	\$126.1M	\$120.3M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$381.0M	\$399.5M	\$413.4M	\$433.6M	\$445.7M
Non-Operating Revenue ³	\$1.0M	\$0.0M	\$0.0M	\$4.7M	\$0.0M
COVID Funding Included in Operating Revenue ⁴	-	-	\$22.3M	\$0.0M	\$5.9M
Total Revenue	\$382.0M	\$399.5M	\$413.4M	\$438.3M	\$445.7M
Total Expenses	\$362.8M	\$349.1M	\$411.1M	\$427.4M	\$448.3M
Total Surplus (Deficit)	\$19.2M	\$50.3M	\$2.3M	\$10.9M	(\$2.6M)
Operating Margin	4.8%	12.6%	0.6%	1.4%	(0.6%)
Non-Operating Margin	0.3%	0.0%	0.0%	1.1%	0.0%
Total Margin	5.0%	12.6%	0.6%	2.5%	(0.6%)

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$44.7M	\$28.8M	\$87.4M	\$131.1M	\$67.6M
Current Ratio	1.1	1.2	0.8	1.1	2.0
Debt Service Coverage Ratio	5.8	331.9	19.6	9.3	1.5
Cash Flow to Total Debt	60.0%	129.3%	11.9%	32.3%	3.5%
Equity Financing Ratio	46.7%	38.3%	58.9%	69.3%	18.5%
Average Age of Plant	5.0	11.0	11.0	10.0	5.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	326
Available Beds in HFY22:	325
Staffed Beds in HFY22:	234
HFY22 Percentage Occupancy:	91.7%
Inpatient Discharges in HFY22:	12,697
Change HFY21-HFY22:	(6.9%)
Percent of Total Region Discharges in HFY22:	4.7%
Percent of Statewide Total Discharges in HFY22:	1.7%
Inpatient Days in HFY22:	78,307
Change HFY21-HFY22:	(2.3%)
Percent of Total Region Inpatient Days in HFY22:	4.5%
Percent of Statewide Total Inpatient Days in HFY22:	1.9%
Average Length of Stay in HFY22:	6.2
Change HFY21-HFY22:	4.9%
Emergency Department Visits in HFY22:	25,549
Change HFY21-HFY22:	(2.0%)
Percent of Total Region Emergency Department Visits in HFY22:	3.2%
Percent of Statewide Total Emergency Department Visits in HFY22:	<1%
Outpatient Visits in HFY22:	115,662
Change HFY21-HFY22:	(9.3%)

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	935	7.3%
Vaginal delivery	673	5.3%
Alcohol & drug dep w/ rehab	490	3.8%
Cesarean delivery	408	3.2%
Major Depressive Disorders	408	3.2%
Bipolar disorders	379	3.0%
Schizophrenia	306	2.4%
Per Cardio Proc w/o AMI	275	2.2%
Coronary Bypass w/o Card Cath	251	2.0%
Knee joint replacement	251	2.0%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Brighton, MA	1,296	42%
Brockton, MA	574	4%
Taunton, MA	534	8%
Fall River, MA	378	3%
Waltham, MA	361	7%
Allston, MA	322	33%
Haverhill, MA	322	4%
Watertown, MA	288	8%
Lawrence, MA	283	3%
Methuen, MA	252	4%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

⁶ Steward Health Care did not provide their audited financial statements, therefore their financial data is as reported or filed.



For more information, please contact:

CENTER FOR HEALTH INFORMATION AND ANALYSIS

501 Boylston Street
Boston, MA 02116
(617) 701-8100

www.chiamass.gov
@Mass_CHIA