

Southcoast Hospitals Group

2022 Hospital Profile

OVERVIEW

City/Town:	Fall River, New Bedford, & Wareham, MA
Region:	Southcoast
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY22:	522, 6th Largest Hospital
Hospital System Affiliation:	Southcoast Health System
Hospital System Surplus (Deficit) in HFY22:	(\$150,739,024)
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	4,440.51
FY22 Case Mix Index:	1.20
Public Payer Mix ¹ :	74.6%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	52% / 21% / 23%
CY21 Commercial Statewide Relative Price:	0.83

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$776.5M	\$830.2M	\$829.1M	\$902.6M	\$962.8M
Outpatient GPSR	\$1,220.0M	\$1,327.4M	\$1,247.7M	\$1,511.4M	\$1,637.9M
Total GPSR	\$1,996.6M	\$2,157.6M	\$2,076.9M	\$2,413.9M	\$2,600.7M
Inpatient NPSR per CMAD	\$9,293	\$9,142	\$9,306	\$9,291	\$9,157
Inpatient NPSR	\$349.1M	\$362.8M	\$350.6M	\$343.3M	\$340.4M
Outpatient NPSR	\$422.8M	\$456.4M	\$416.5M	\$476.6M	\$494.3M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$827.9M	\$879.4M	\$916.9M	\$919.2M	\$979.2M
Non-Operating Revenue ³	\$21.3M	\$19.0M	\$30.5M	\$76.2M	(\$65.5M)
COVID Funding Included in Operating Revenue ⁴	-	-	\$70.1M	\$6.2M	\$34.6M
Total Revenue	\$849.2M	\$898.4M	\$947.5M	\$995.5M	\$913.7M
Total Expenses	\$777.5M	\$821.8M	\$839.9M	\$889.0M	\$981.0M
Total Surplus (Deficit)	\$71.8M	\$76.6M	\$107.6M	\$106.5M	(\$67.3M)
Operating Margin	5.9%	6.4%	8.1%	3.0%	(0.2%)
Non-Operating Margin	2.5%	2.1%	3.2%	7.7%	(7.2%)
Total Margin	8.4%	8.5%	11.4%	10.7%	(7.4%)

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$556.4M	\$575.3M	\$663.4M	\$697.0M	\$542.1M
Current Ratio	1.4	1.4	1.4	1.1	1.4
Debt Service Coverage Ratio	7.3	7.4	10.1	4.3	(0.1)
Cash Flow to Total Debt	35.5%	37.5%	34.4%	33.2%	(2.3%)
Equity Financing Ratio	58.1%	59.6%	54.7%	55.1%	54.7%
Average Age of Plant	12.0	12.0	10.0	10.0	10.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	852
Available Beds in HFY22:	717
Staffed Beds in HFY22:	522
HFY22 Percentage Occupancy:	87.0%
Inpatient Discharges in HFY22:	30,933
Change HFY21-HFY22:	(5.6%)
Percent of Total Region Discharges in HFY22:	76.5%
Percent of Statewide Total Discharges in HFY22:	4.2%
Inpatient Days in HFY22:	165,824
Change HFY21-HFY22:	1.6%
Percent of Total Region Inpatient Days in HFY22:	77.4%
Percent of Statewide Total Inpatient Days in HFY22:	4.0%
Average Length of Stay in HFY22:	5.4
Change HFY21-HFY22:	7.6%
Emergency Department Visits in HFY22:	133,569
Change HFY21-HFY22:	4.1%
Percent of Total Region Emergency Department Visits in HFY22:	74.6%
Percent of Statewide Total Emergency Department Visits in HFY22:	4.9%
Outpatient Visits in HFY22:	988,816
Change HFY21-HFY22:	(4.9%)

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	2,737	8.8%
Vaginal delivery	2,058	6.6%
Major Resp Infect & Inflam	1,603	5.2%
Septicemia & Disseminated Infections	1,349	4.3%
Heart failure	1,282	4.1%
Cesarean delivery	993	3.2%
Cardiac Arrhythmia	787	2.5%
Chronic Obstructive Pulmonary Disease	777	2.5%
Other pneumonia	603	1.9%
Kidney & Urinary Tract Infections	509	1.6%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
New Bedford, MA	9,711	81%
Fall River, MA	6,011	48%
Fairhaven, MA	1,423	79%
North Dartmouth, MA	1,326	70%
Somerset, MA	1,096	56%
Westport, MA	1,063	60%
Wareham, MA	935	68%
Swansea, MA	904	60%
South Dartmouth, MA	877	69%
Acushnet, MA	781	77%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.



For more information, please contact:

CENTER FOR HEALTH INFORMATION AND ANALYSIS

501 Boylston Street
Boston, MA 02116
(617) 701-8100

www.chiamass.gov
@Mass_CHIA