

Harrington Memorial Hospital

2022 Hospital Profile

OVERVIEW

City/Town:	Southbridge, MA
Region:	Central Massachusetts
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY22:	129, Mid-Size Hospital
Hospital System Affiliation:	UMass Memorial Health Care
Hospital System Surplus (Deficit) in HFY22:	(\$161,465,000)
Change in Ownership HFY18-HFY22:	UMass Memorial Health Care 7/1/21

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	971.53
FY22 Case Mix Index:	1.06
Public Payer Mix ¹ :	68.8%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	45% / 24% / 25%
CY21 Commercial Statewide Relative Price:	0.85

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$65.7M	\$68.1M	\$75.1M	\$78.8M	\$95.2M
Outpatient GPSR	\$296.1M	\$311.2M	\$271.4M	\$318.9M	\$349.7M
Total GPSR	\$361.8M	\$379.4M	\$346.5M	\$397.7M	\$444.9M
Inpatient NPSR per CMAD	\$7,443	\$7,879	\$10,778	\$8,400	\$8,694
Inpatient NPSR	\$29.3M	\$31.3M	\$41.0M	\$36.1M	\$39.9M
Outpatient NPSR	\$104.4M	\$104.2M	\$81.6M	\$102.6M	\$110.5M

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$142.8M	\$144.6M	\$138.8M	\$154.1M	\$160.7M
Non-Operating Revenue ³	\$4.7M	\$1.9M	\$8.0M	\$3.9M	(\$2.5M)
COVID Funding Included in Operating Revenue ⁴	-	-	\$8.8M	\$0.0M	\$4.5M
Total Revenue	\$147.6M	\$146.5M	\$146.8M	\$158.0M	\$158.2M
Total Expenses	\$135.4M	\$132.8M	\$147.2M	\$143.4M	\$158.6M
Total Surplus (Deficit)	\$12.1M	\$13.6M	(\$0.4M)	\$14.6M	(\$0.4M)
Operating Margin	5.0%	8.0%	(5.7%)	6.8%	1.3%
Non-Operating Margin	3.2%	1.3%	5.4%	2.5%	(1.6%)
Total Margin	8.2%	9.3%	(0.3%)	9.2%	(0.2%)

*Data Source: Standardized Financial Statements

SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$75.3M	\$74.3M	\$73.1M	\$80.6M	\$69.9M
Current Ratio	2.8	2.4	2.2	2.2	1.2
Debt Service Coverage Ratio	10.6	9.5	2.3	8.8	7.1
Cash Flow to Total Debt	33.0%	33.6%	7.9%	31.0%	27.0%
Equity Financing Ratio	54.7%	54.6%	50.1%	53.8%	52.7%
Average Age of Plant	18.0	18.0	20.0	18.0	17.0

*Data Source: Standardized Financial Statements

UTILIZATION

Licensed Beds in HFY22:	129
Available Beds in HFY22:	129
Staffed Beds in HFY22:	129
HFY22 Percentage Occupancy:	60.1%
Inpatient Discharges in HFY22:	4,339
Change HFY21-HFY22:	0.3%
Percent of Total Region Discharges in HFY22:	6.0%
Percent of Statewide Total Discharges in HFY22:	<1%
Inpatient Days in HFY22:	28,297
Change HFY21-HFY22:	23.5%
Percent of Total Region Inpatient Days in HFY22:	6.7%
Percent of Statewide Total Inpatient Days in HFY22:	<1%
Average Length of Stay in HFY22:	6.5
Change HFY21-HFY22:	23.3%
Emergency Department Visits in HFY22:	39,607
Change HFY21-HFY22:	12.7%
Percent of Total Region Emergency Department Visits in HFY22:	13.3%
Percent of Statewide Total Emergency Department Visits in HFY22:	1.5%
Outpatient Visits in HFY22:	81,832
Change HFY21-HFY22:	2.2%

*Data Source: CHIA Hospital Cost Reports

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) ⁵	Discharges	Percent of Total Hospital Discharges
Major Resp Infect & Inflam	466	10.8%
Major Depressive Disorders	299	6.9%
Heart failure	285	6.6%
Schizophrenia	205	4.7%
Bipolar disorders	185	4.3%
Chronic Obstructive Pulmonary Disease	181	4.2%
Other pneumonia	171	4.0%
Septicemia & Disseminated Infections	157	3.6%
Kidney & Urinary Tract Infections	137	3.2%
Alcohol abuse & dependence	114	2.6%

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY22

Community ⁵	Discharges	Percent of Total Community Discharges
Southbridge, MA	954	47%
Webster, MA	770	34%
Dudley, MA	305	32%
Charlton, MA	242	21%
Sturbridge, MA	235	39%
Spencer, MA	182	14%
Oxford, MA	156	13%
Brookfield, MA	128	35%
North Brookfield, MA	121	26%
Worcester, MA	100	0%

*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

⁶ Harrington Memorial Hospital became part of UMass Memorial Health Care in July 2021.