

# Winchester Hospital

## 2021 Hospital Profile

### OVERVIEW

City/Town:	Winchester, MA
Region:	Northeastern Massachusetts
Hospital Type:	Community Hospital
Total Staffed Beds in HFY21:	220, Mid-Size Hospital
Hospital System Affiliation:	Beth Israel Lahey Health
Hospital System Surplus (Deficit) in HFY21:	\$352,045,000
Change in Ownership HFY17-HFY21:	Beth Israel Lahey Health 3/1/19

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	1,428.83
FY21 Case Mix Index:	0.79
Public Payer Mix <sup>2</sup> :	47.4%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	40% / 7% / 48%
CY20 Commercial Statewide Relative Price:	0.89

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$151.3M	\$159.7M	\$179.7M	\$186.9M	\$216.7M
Outpatient GPSR	\$381.7M	\$383.4M	\$394.7M	\$351.5M	\$442.0M
Total GPSR	\$533.0M	\$543.1M	\$574.3M	\$538.4M	\$658.7M
Inpatient NPSR per CMAD	\$12,029	\$10,829	\$11,160	\$12,100	\$12,142
Inpatient NPSR	\$120.1M	\$111.6M	\$125.5M	\$130.5M	\$142.6M
Outpatient NPSR	\$141.3M	\$144.3M	\$148.2M	\$130.2M	\$157.5M

#### REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$273.5M	\$270.3M	\$172.6M	\$297.5M	\$316.4M
Non-Operating Revenue <sup>4</sup>	\$20.3M	\$5.5M	(\$1.1M)	\$6.9M	\$22.9M
COVID Funding Included in Operating Revenue <sup>5</sup>	-	-	-	\$21.1M	\$0.0M
Total Revenue	\$293.9M	\$275.8M	\$171.5M	\$304.4M	\$339.3M
Total Expenses	\$277.9M	\$276.7M	\$162.7M	\$278.1M	\$296.4M
Total Surplus (Deficit)	\$16.0M	(\$0.9M)	\$8.8M	\$26.3M	\$42.8M
Operating Margin	(1.5%)	(2.3%)	5.8%	6.4%	5.9%
Non-Operating Margin	6.9%	2.0%	(0.7%)	2.3%	6.7%
Total Margin	5.4%	(0.3%)	5.1%	8.6%	12.6%

#### SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$281.5M	\$294.3M	\$297.1M	\$319.6M	\$360.2M
Current Ratio	1.7	1.4	4.7	3.4	4.1
Debt Service Coverage Ratio	4.7	2.8	3.9	7.5	10.6
Cash Flow to Total Debt	22.4%	11.4%	13.9%	25.8%	38.9%
Equity Financing Ratio	63.3%	65.4%	66.1%	63.7%	66.1%
Average Age of Plant	3.0	4.0	0	0	7.0

### UTILIZATION

Licensed Beds in HFY21:	218
Available Beds in HFY21:	218
Staffed Beds in HFY21:	220
HFY21 Percentage Occupancy:	65.8%
Inpatient Discharges in HFY21:	14,815
Change HFY20-HFY21:	6.1%
Percent of Total Region Discharges in HFY21:	11.3%
Percent of Statewide Total Discharges in HFY21:	2.0%
Inpatient Days in HFY21:	52,869
Change HFY20-HFY21:	7.3%
Percent of Total Region Inpatient Days in HFY21:	8.4%
Percent of Statewide Total Inpatient Days in HFY21:	1.3%
Average Length of Stay in HFY21:	3.57
Change HFY20-HFY21:	1.1%
Emergency Department Visits in HFY21:	39,445
Change HFY20-HFY21:	0%
Percent of Total Region Emergency Department Visits in HFY21:	8.0%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.5%
Outpatient Visits in HFY21:	258,838
Change HFY20-HFY21:	0.0%

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	2,350	15.97%
Vaginal delivery	1,613	10.96%
Cesarean delivery	806	5.48%
Major Resp Infect & Inflam	649	4.41%
Heart failure	506	3.44%
Septicemia & Disseminated Infections	347	2.35%
Kidney & Urinary Tract Infections	329	2.23%
Cardiac Arrhythmia	274	1.86%
Cellulitis & Other Skin Infections	267	1.81%
Other pneumonia	255	1.73%

#### TOP DISCHARGES BY COMMUNITY IN FY21

Community <sup>6</sup>	Discharges	Percent of Total Community Discharges
Woburn, MA	1,978	39%
Medford, MA	1,041	19%
Reading, MA	1,032	40%
Stoneham, MA	1,007	35%
Wilmington, MA	974	39%
Winchester, MA	813	46%
Wakefield, MA	661	22%
Tewksbury, MA	584	17%
Billerica, MA	544	17%
North Reading, MA	534	36%

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

<sup>2</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

<sup>5</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

<sup>6</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

<sup>7</sup> As Beth Israel Lahey Health became financially consolidated in March 2019, seven months of financial data was reported for FY 2019 for this hospital.

For more information, please contact:

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