

# Steward St. Elizabeth's Medical Center

## 2021 Hospital Profile

### OVERVIEW

City/Town:	Brighton, MA
Region:	Metro Boston
Hospital Type:	Teaching Hospital
Total Staffed Beds in HFY21:	226, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY21:	Steward Health Care Failed to Submit
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	For-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	1,771.83
FY21 Case Mix Index:	1.37
Public Payer Mix <sup>2</sup> :	67.4%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	47% / 18% / 28%
CY20 Commercial Statewide Relative Price:	1.10

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$321.6M	\$368.5M	\$394.5M	\$415.0M	\$484.5M
Outpatient GPSR	\$251.6M	\$269.0M	\$296.6M	\$265.0M	\$319.1M
Total GPSR	\$573.2M	\$637.5M	\$691.1M	\$680.1M	\$803.6M
Inpatient NPSR per CMAD	\$13,519	\$14,080	\$14,423	\$14,791	\$15,836
Inpatient NPSR	\$234.1M	\$251.1M	\$265.6M	\$266.1M	\$296.2M
Outpatient NPSR	\$113.0M	\$117.2M	\$124.7M	\$105.3M	\$126.1M

#### REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$360.2M	\$381.0M	\$399.5M	\$413.4M	\$433.6M
Non-Operating Revenue <sup>4</sup>	(\$0.4M)	\$1.0M	\$0.0M	\$0.0M	\$4.7M
COVID Funding Included in Operating Revenue <sup>5</sup>	-	-	-	\$22.3M	\$0.0M
Total Revenue	\$359.8M	\$382.0M	\$399.5M	\$413.4M	\$438.3M
Total Expenses	\$341.8M	\$362.8M	\$349.1M	\$411.1M	\$427.4M
Total Surplus (Deficit)	\$18.0M	\$19.2M	\$50.3M	\$2.3M	\$10.9M
Operating Margin	5.1%	4.8%	12.6%	0.6%	1.4%
Non-Operating Margin	(0.1%)	0.3%	0.0%	0.0%	1.1%
Total Margin	5.0%	5.0%	12.6%	0.6%	2.5%

#### SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$86.9M	\$44.7M	\$28.8M	\$87.4M	\$131.1M
Current Ratio	0.5	1.1	1.2	0.8	1.1
Debt Service Coverage Ratio	4.7	5.8	331.9	19.6	9.3
Cash Flow to Total Debt	28.5%	60.0%	129.3%	11.9%	32.3%
Equity Financing Ratio	42.9%	46.7%	38.3%	58.9%	69.3%
Average Age of Plant	7.0	5.0	11.0	11.0	10.0

### UTILIZATION

Licensed Beds in HFY21:	328
Available Beds in HFY21:	320
Staffed Beds in HFY21:	226
HFY21 Percentage Occupancy:	97.1%
Inpatient Discharges in HFY21:	13,638
Change HFY20-HFY21:	4.4%
Percent of Total Region Discharges in HFY21:	4.8%
Percent of Statewide Total Discharges in HFY21:	1.8%
Inpatient Days in HFY21:	80,132
Change HFY20-HFY21:	8.4%
Percent of Total Region Inpatient Days in HFY21:	4.7%
Percent of Statewide Total Inpatient Days in HFY21:	2.0%
Average Length of Stay in HFY21:	5.88
Change HFY20-HFY21:	3.9%
Emergency Department Visits in HFY21:	26,059
Change HFY20-HFY21:	9.9%
Percent of Total Region Emergency Department Visits in HFY21:	3.6%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.0%
Outpatient Visits in HFY21:	127,584
Change HFY20-HFY21:	9.2%

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	988	7.15%
Vaginal delivery	754	5.46%
Alcohol & Drug W/ Rehab	671	4.86%
Bipolar disorders	497	3.60%
Cesarean delivery	393	2.84%
Major Depressive Disorders	369	2.67%
Schizophrenia	328	2.37%
Septicemia & Disseminated Infections	267	1.93%
Per Coronary Inter W/O Ami	263	1.90%
Knee joint replacement	256	1.85%

#### TOP DISCHARGES BY COMMUNITY IN FY21

Community <sup>6</sup>	Discharges	Percent of Total Community Discharges
Brighton, MA	1,346	42%
Taunton, MA	636	9%
Brockton, MA	569	4%
Allston, MA	428	39%
Fall River, MA	426	3%
Waltham, MA	400	7%
Watertown, MA	364	11%
Haverhill, MA	349	4%
Boston, MA	313	2%
Quincy, MA	278	3%

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

<sup>2</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

<sup>5</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

<sup>6</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

<sup>7</sup> Steward Health Care did not submit their Audited Financial Statements.

For more information, please contact:

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