

Newton-Wellesley Hospital

2021 Hospital Profile

OVERVIEW

City/Town:	Newton, MA
Region:	Metro Boston
Hospital Type:	Community Hospital
Total Staffed Beds in HFY21:	341, Large Hospital
Hospital System Affiliation:	Mass General Brigham
Hospital System Surplus (Deficit) in HFY21:	\$3,162,199,000
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	2,360.11
FY21 Case Mix Index:	0.92
Public Payer Mix ² :	47.0%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	39% / 6% / 51%
CY20 Commercial Statewide Relative Price:	0.99

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$421.8M	\$471.7M	\$451.6M	\$455.8M	\$524.9M
Outpatient GPSR	\$786.8M	\$857.9M	\$956.9M	\$922.1M	\$1,161.0M
Total GPSR	\$1,208.6M	\$1,329.6M	\$1,408.5M	\$1,377.9M	\$1,686.0M
Inpatient NPSR per CMAD	\$13,220	\$13,042	\$13,127	\$12,133	\$12,189
Inpatient NPSR	\$208.6M	\$216.8M	\$220.9M	\$207.5M	\$225.0M
Outpatient NPSR	\$225.3M	\$249.2M	\$281.8M	\$272.1M	\$360.1M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$453.0M	\$504.7M	\$531.1M	\$541.8M	\$612.5M
Non-Operating Revenue ⁴	\$2.8M	(\$12.3M)	(\$1.2M)	(\$2.1M)	(\$3.1M)
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$37.3M	\$2.0M
Total Revenue	\$455.8M	\$492.5M	\$529.9M	\$539.7M	\$609.4M
Total Expenses	\$454.0M	\$491.4M	\$573.9M	\$565.4M	\$605.2M
Total Surplus (Deficit)	\$1.8M	\$1.0M	(\$44.0M)	(\$25.6M)	\$4.2M
Operating Margin	(0.2%)	2.7%	(8.1%)	(4.4%)	1.2%
Non-Operating Margin	0.6%	(2.5%)	(0.2%)	(0.4%)	(0.5%)
Total Margin	0.4%	0.2%	(8.3%)	(4.7%)	0.7%

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$239.5M	\$203.1M	\$159.9M	\$127.7M	\$87.6M
Current Ratio	1.7	1.7	0.9	1.0	0.7
Debt Service Coverage Ratio	2.3	2.1	(0.4)	0.5	1.7
Cash Flow to Total Debt	17.5%	18.2%	(6.0%)	2.4%	11.5%
Equity Financing Ratio	50.9%	48.1%	39.4%	25.1%	19.0%
Average Age of Plant	8.0	9.0	9.0	9.0	10.0

UTILIZATION

Licensed Beds in HFY21:	341
Available Beds in HFY21:	341
Staffed Beds in HFY21:	341
HFY21 Percentage Occupancy:	63.0%
Inpatient Discharges in HFY21:	20,072
Change HFY20-HFY21:	4.7%
Percent of Total Region Discharges in HFY21:	7.1%
Percent of Statewide Total Discharges in HFY21:	2.7%
Inpatient Days in HFY21:	78,378
Change HFY20-HFY21:	10.4%
Percent of Total Region Inpatient Days in HFY21:	4.6%
Percent of Statewide Total Inpatient Days in HFY21:	2.0%
Average Length of Stay in HFY21:	3.90
Change HFY20-HFY21:	5.4%
Emergency Department Visits in HFY21:	46,910
Change HFY20-HFY21:	12.6%
Percent of Total Region Emergency Department Visits in HFY21:	6.5%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.8%
Outpatient Visits in HFY21:	104,231
Change HFY20-HFY21:	6.5%

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	3,387	16.93%
Vaginal delivery	2,429	12.14%
Cesarean delivery	1,138	5.69%
Major Resp Infect & Inflam	653	3.26%
Septicemia & Disseminated Infections	550	2.75%
Heart failure	514	2.57%
Hip joint replacement	449	2.24%
Knee joint replacement	381	1.90%
Cardiac Arrhythmia	302	1.51%
Kidney & Urinary Tract Infections	299	1.49%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
Waltham, MA	2,322	40%
Natick, MA	944	31%
Framingham, MA	876	12%
Norwood, MA	484	13%
Wellesley Hills, MA	454	51%
West Newton, MA	413	48%
Newton Center, MA	396	31%
Walpole, MA	365	19%
Newton, MA	358	35%
Dedham, MA	352	12%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.