

# Massachusetts Eye and Ear Infirmary

## 2021 Hospital Profile

### OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Specialty Hospital
Total Staffed Beds in HFY21:	41, Small Hospital
Hospital System Affiliation:	Mass General Brigham
Hospital System Surplus (Deficit) in HFY21:	\$3,162,199,000
Change in Ownership HFY17-HFY21:	Joined Mass General Brigham 4/1/18

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	879.62
FY21 Case Mix Index:	1.49
Public Payer Mix <sup>2</sup> :	49.3%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	38% / 10% / 46%
CY20 Commercial Statewide Relative Price:	0.88

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$43.4M	\$43.0M	\$44.3M	\$43.8M	\$44.7M
Outpatient GPSR	\$415.4M	\$459.1M	\$486.5M	\$396.0M	\$507.9M
Total GPSR	\$458.8M	\$502.1M	\$530.8M	\$439.8M	\$552.6M
Inpatient NPSR per CMAD	\$12,321	\$12,384	\$12,329	\$11,090	\$12,736
Inpatient NPSR	\$20.4M	\$20.1M	\$20.6M	\$18.9M	\$19.7M
Outpatient NPSR	\$177.2M	\$197.0M	\$205.3M	\$170.4M	\$223.1M

#### REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$274.2M	\$149.2M	\$292.2M	\$267.0M	\$313.0M
Non-Operating Revenue <sup>4</sup>	\$4.9M	\$11.5M	(\$8.7M)	(\$1.6M)	\$0.1M
COVID Funding Included in Operating Revenue <sup>5</sup>	-	-	-	\$9.1M	\$7.7M
Total Revenue	\$279.1M	\$160.7M	\$283.4M	\$265.5M	\$313.1M
Total Expenses	\$280.1M	\$144.9M	\$289.9M	\$290.9M	\$312.4M
Total Surplus (Deficit)	(\$1.1M)	\$15.9M	(\$6.5M)	(\$25.4M)	\$0.6M
Operating Margin	(2.1%)	2.7%	0.8%	(9.0%)	0.2%
Non-Operating Margin	1.8%	7.2%	(3.1%)	(0.6%)	0.0%
Total Margin	(0.4%)	9.9%	(2.3%)	(9.6%)	0.2%

#### SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$256.2M	\$318.1M	\$49.5M	\$19.8M	\$19.2M
Current Ratio	1.1	1.5	1.5	1.1	1.1
Debt Service Coverage Ratio	2.2	2.4	1.2	0	2.0
Cash Flow to Total Debt	6.2%	14.6%	7.2%	(2.5%)	9.8%
Equity Financing Ratio	38.4%	58.1%	19.6%	6.7%	6.7%
Average Age of Plant	12.0	25.0	7.0	7.0	8.0

### UTILIZATION

Licensed Beds in HFY21:	41
Available Beds in HFY21:	41
Staffed Beds in HFY21:	41
HFY21 Percentage Occupancy:	28.3%
Inpatient Discharges in HFY21:	1,033
Change HFY20-HFY21:	(1.3%)
Percent of Total Region Discharges in HFY21:	0.4%
Percent of Statewide Total Discharges in HFY21:	<1%
Inpatient Days in HFY21:	4,234
Change HFY20-HFY21:	1.0%
Percent of Total Region Inpatient Days in HFY21:	0.2%
Percent of Statewide Total Inpatient Days in HFY21:	<1%
Average Length of Stay in HFY21:	4.10
Change HFY20-HFY21:	2.5%
Emergency Department Visits in HFY21:	19,915
Change HFY20-HFY21:	6.3%
Percent of Total Region Emergency Department Visits in HFY21:	2.8%
Percent of Statewide Total Emergency Department Visits in HFY21:	<1%
Outpatient Visits in HFY21:	337,618
Change HFY20-HFY21:	19.2%

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Other Major Head & Neck Procedures	147	14.29%
Orbital procedures	122	11.86%
Other Ent Procedures	80	7.78%
Major Cranial/Facial Bone Procedures	67	6.51%
Oth O.R. Procs For Lymph/Hem	54	5.25%
Other Nervous Syst Procs	50	4.86%
Eye procedures except orbit	48	4.66%
Major Larynx & Trachea Procedures	48	4.66%
Craniotomy except for trauma	43	4.18%
Other Ear, Nose, Mouth, Throat, Cran/Fac Malig	34	3.30%

#### TOP DISCHARGES BY COMMUNITY IN FY21

Community <sup>6</sup>	Discharges	Percent of Total Community Discharges

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

<sup>2</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

<sup>5</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

<sup>6</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

<sup>7</sup> Massachusetts Eye and Ear Infirmary joined Mass General Brigham effective April 1, 2018.