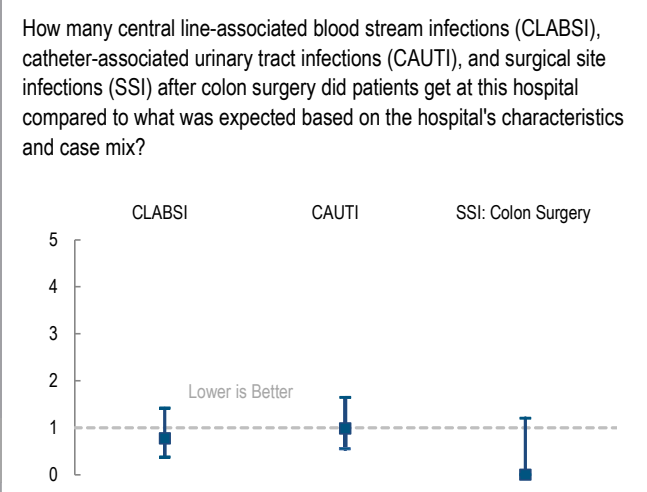
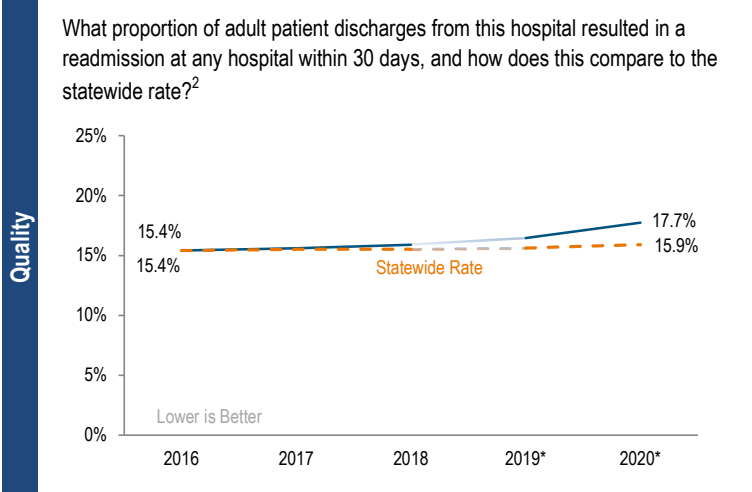
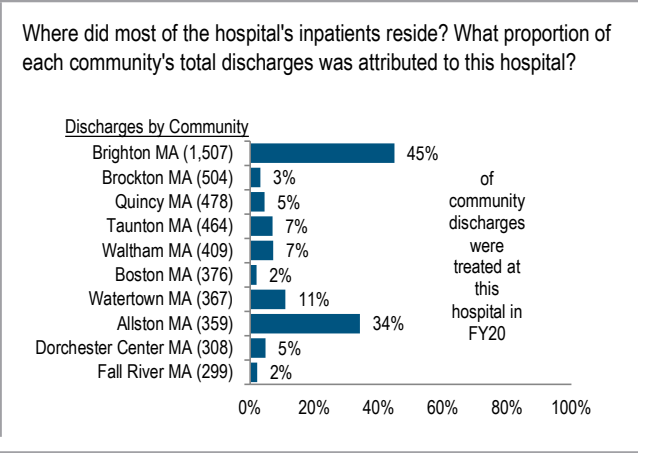
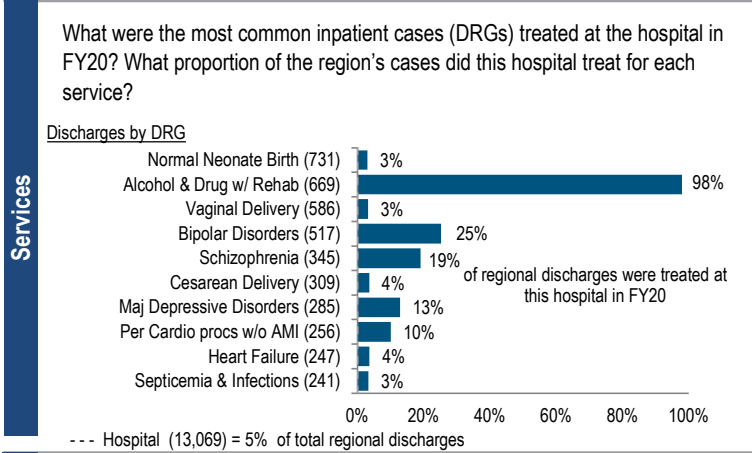


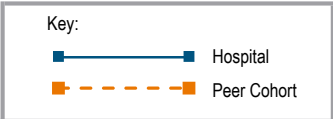
Steward Saint Elizabeth's Medical Center is a mid-size, for-profit teaching hospital located in the Metro Boston region. Steward Saint Elizabeth's is a member of Steward Health Care. It also qualifies as a High Public Payer (HPP) hospital. Outpatient visits decreased 9.5% for the hospital between FY16 and FY20, compared to a median decrease of 6.3% for its peer cohort. Steward Saint Elizabeth's Medical Center reported a profit each year in this time period including a profit of \$2.3M in FY20 and a total margin of 0.6% compared to its peer cohort median of 4.8%.

<b>At a Glance</b>	<b>Overview / Size</b>		<b>Payer Mix</b>	
	Hospital System Affiliation:	Steward Health Care	Public Payer Mix <sup>1</sup> :	68.2% HPP Hospital
	Hospital System Surplus (Deficit) in FY20:	(\$407,593,000)	CY19 Commercial Statewide Relative Price:	1.067
	Change in Ownership (FY16-20):	Not Applicable	Top 3 Commercial Payers:	Blue Cross Blue Shield Harvard Pilgrim Tufts HMO
	Total Staffed Beds:	218, mid-size acute hospital		
	% Occupancy:	92.7%, highest in cohort avg. (73%)		
	Trauma Center Designation:	Not Applicable		
	Case Mix Index:	1.38, > cohort avg. (1.19); > statewide (1.16)		
	<b>Financial</b>		<b>Utilization</b>	
	Inpatient NPSR per CMAD:	\$14,791	Inpatient Discharges in FY20:	13,069
Change FY19-FY20:	2.5%	Change FY19-FY20:	-3.0%	
Inpatient Outpatient Revenue in FY20:	61%:39%	Emergency Department Visits in FY20:	23,715	
Outpatient Revenue in FY20:	\$105,328,390	Change FY19-FY20:	-13.5%	
Change FY19-FY20:	-15.5%	Outpatient Visits in FY20:	116,854	
Total Revenue in FY20:	\$413,375,030	Change FY19-FY20:	-11.9%	
COVID Funding Included in Total Revenue:	\$22,307,960			
Total Surplus (Deficit) in FY20:	\$2,323,344	<b>Quality</b>		
		Readmission Rate in FY20:	17.7%	
		Change FY19-FY20 (percentage points):	1.3	
		Early Elective Deliveries Rate:	3.7%	



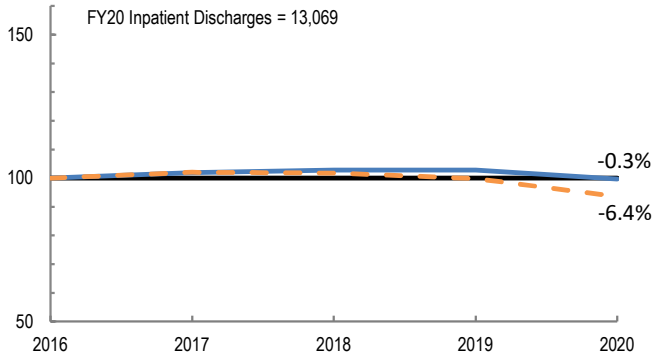
# 2020 HOSPITAL PROFILE: STEWARD ST. ELIZABETH'S MEDICAL CENTER

Cohort: Teaching Hospital

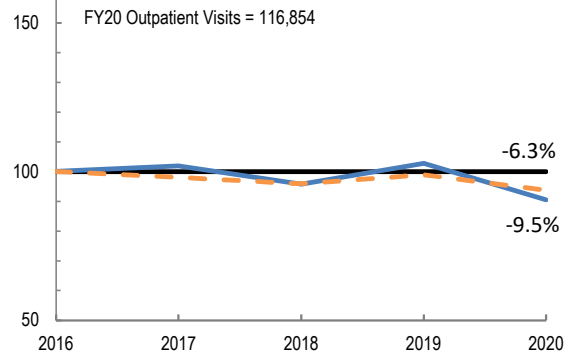


## Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

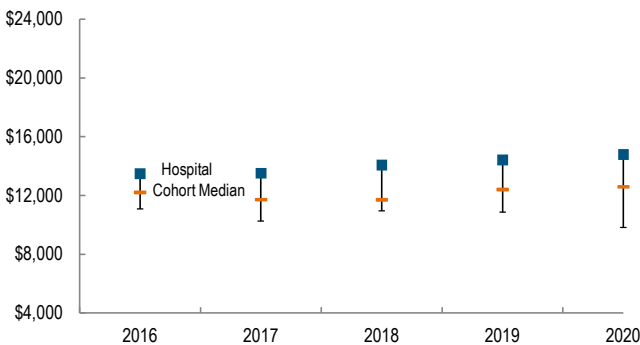


How has the volume of the hospital's outpatient visits changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

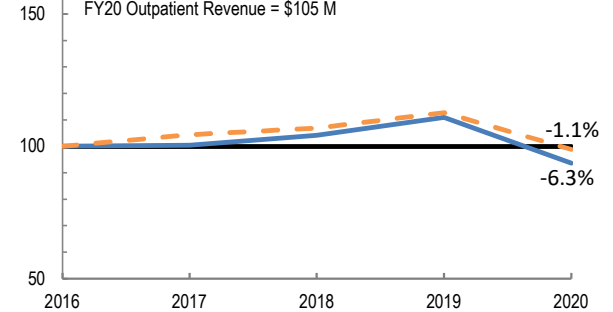


## Patient Revenue Trends

What was the hospital's net inpatient service revenue<sup>3</sup> per case mix adjusted discharge between FY16 and FY20, and how does this compare to the hospital's peer cohort median?



How has the hospital's net outpatient revenue<sup>3</sup> changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)



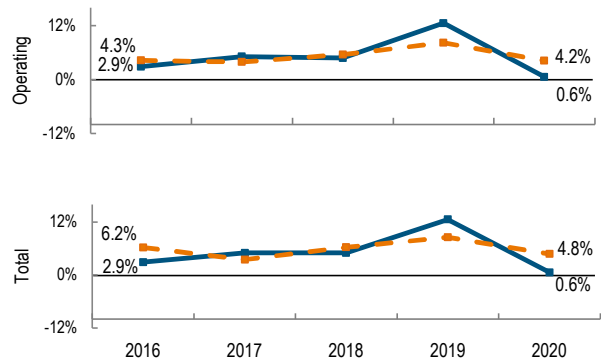
## Financial Performance

How have the hospital's total revenue and costs changed between FY16 and FY20? (COVID funding affects FY20 only)

### Revenue, Cost, & Profit/Loss (in millions)

FY	2016	2017	2018	2019	2020
<b>Operating Revenue</b>	\$ 334.3	\$ 360.2	\$ 381.0	\$ 399.5	\$ 413.4
<b>COVID Funding Included in Operating Revenue</b>					\$ 22.3
<b>Non-Operating Revenue<sup>4</sup></b>	\$ 0.0	\$ (0.4)	\$ 1.0	\$ 0.0	\$ 0.0
<b>Total Revenue</b>	\$ 334.3	\$ 359.8	\$ 382.0	\$ 399.5	\$ 413.4
<b>Total Costs</b>	\$ 324.7	\$ 341.8	\$ 362.8	\$ 349.1	\$ 411.1
<b>Total Profit (Loss)</b>	\$ 9.7	\$ 18.0	\$ 19.2	\$ 50.3	\$ 2.3

What were the hospital's total margin and operating margins between FY16 and FY20, and how do these compare to the hospital's peer cohort medians? (Note: FY20 margins include COVID funding)



For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> For 2019 and 2020 readmission rates, a new methodology was used. These rates may not be comparable to earlier years. For more information, please see: <https://www.chiamass.gov/assets/docs/r/pubs/2022/Readmissions-Technical-Appendix-2011-2020.pdf>

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income