

STEWARD SAINT ANNE'S HOSPITAL

2020 Hospital Profile

Fall River, MA
Community-High Public Payer Hospital
Southcoast

Steward Saint Anne's Hospital is a mid-size, for-profit community-High Public Payer (HPP) hospital located in the Southcoast region. Steward Saint Anne's is a member of Steward Health Care. Between FY16 and FY20, the volume of inpatient discharges at the hospital decreased by 5.1% compared to a median decrease of 7.6% at cohort hospitals. Outpatient visits decreased by 27.7% for the hospital between FY16 and FY20, compared to a median decrease of 15.2% for its peer cohort. Steward Saint Anne's Hospital reported a profit each year in this time period including a profit of \$19.1M in FY20 and a total margin of 6.9%, compared to its peer cohort median total margin of 4.0%.

At a Glance

Overview / Size

Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in FY20:	(\$407,593,000)
Change in Ownership (FY16-20):	Not Applicable
Total Staffed Beds:	187, mid-size acute hospital
% Occupancy:	69.2%, > cohort avg. (63%)
Trauma Center Designation:	Not Applicable
Case Mix Index:	1.07, > cohort avg. (1.00); < statewide (1.16)

Financial

Inpatient NPSR per CMAD:	\$11,174
Change FY19-FY20:	0.4%
Inpatient Outpatient Revenue in FY20:	32%:68%
Outpatient Revenue in FY20:	\$157,161,289
Change FY19-FY20:	-9.7%
Total Revenue in FY20:	\$275,157,605
COVID Funding Included in Total Revenue:	\$6,673,068
Total Surplus (Deficit) in FY20:	\$19,117,474

Payer Mix

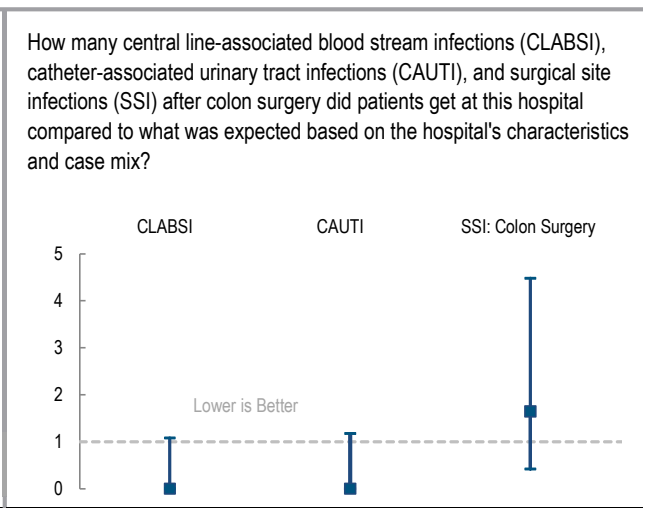
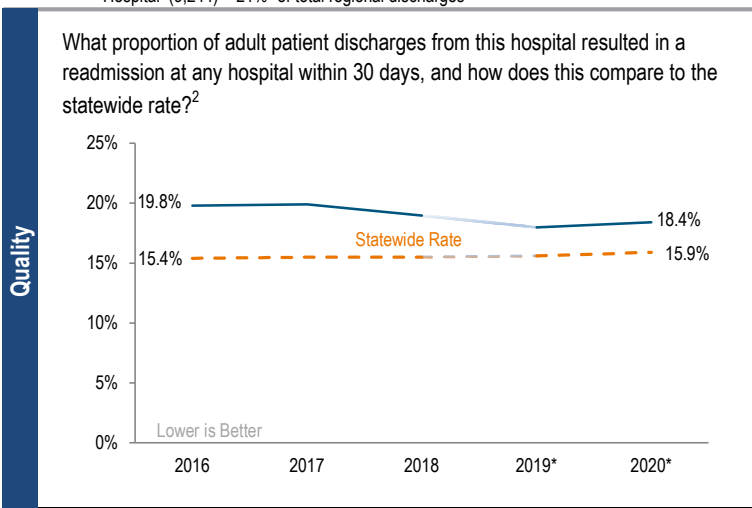
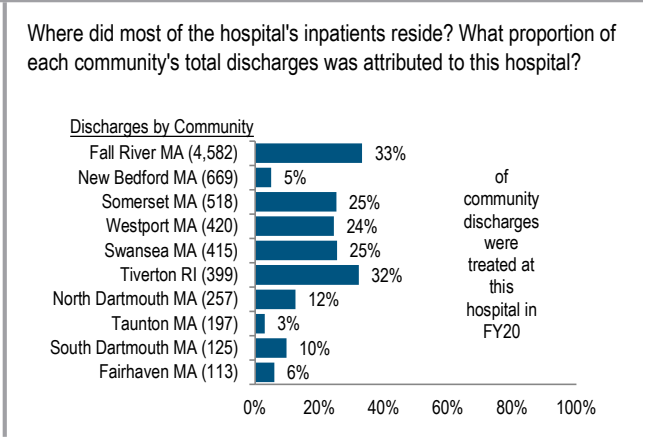
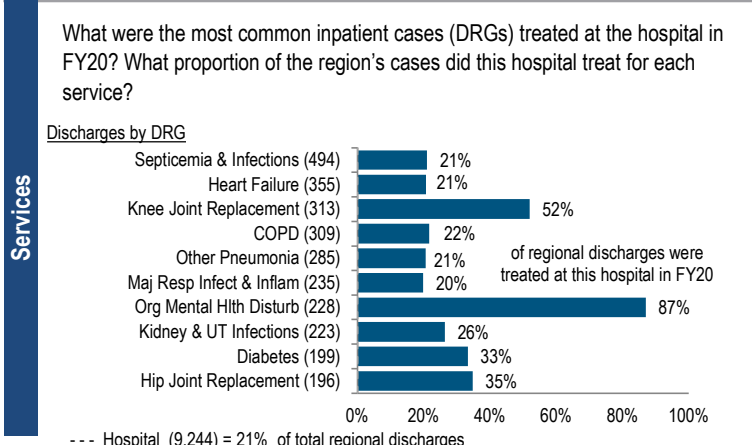
Public Payer Mix ¹ :	71.8% HPP Hospital
CY19 Commercial Statewide Relative Price:	0.999
Top 3 Commercial Payers:	Blue Cross Blue Shield Harvard Pilgrim Tufts HMO

Utilization

Inpatient Discharges in FY20:	9,244
Change FY19-FY20:	-6.4%
Emergency Department Visits in FY20:	40,381
Change FY19-FY20:	-14.5%
Outpatient Visits in FY20:	156,185
Change FY19-FY20:	-12.6%

Quality

Readmission Rate in FY20:	18.4%
Change FY19-FY20 (percentage points):	0.4
Early Elective Deliveries Rate:	Not Applicable



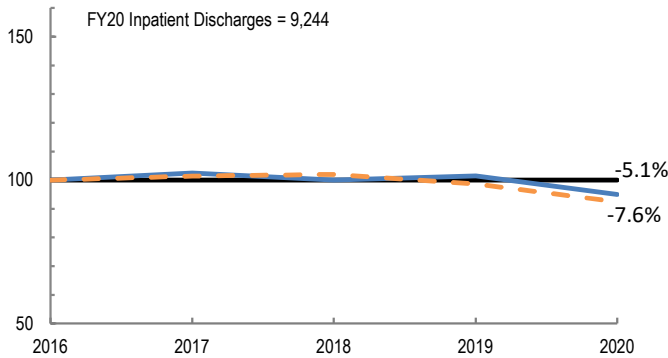
2020 HOSPITAL PROFILE: STEWARD SAINT ANNE'S HOSPITAL

Cohort: Community-High Public Payer Hospital

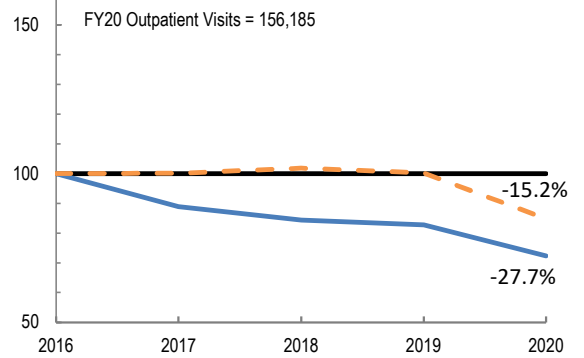


Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

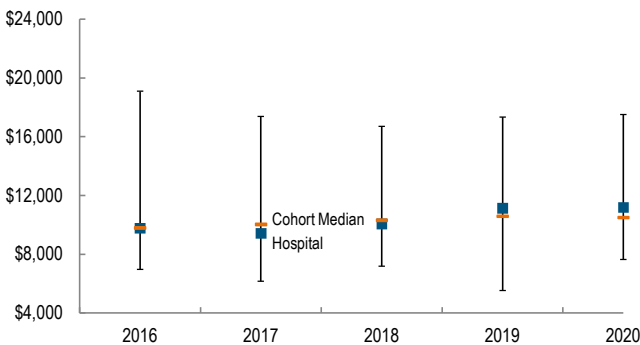


How has the volume of the hospital's outpatient visits changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

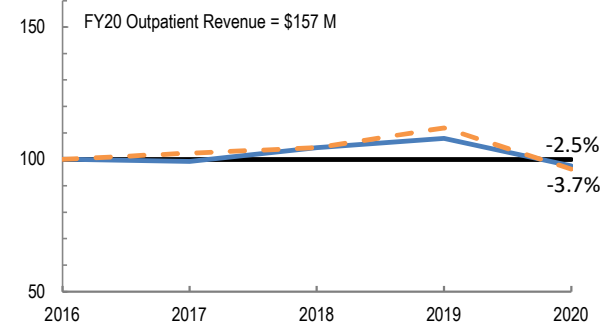


Patient Revenue Trends

What was the hospital's net inpatient service revenue³ per case mix adjusted discharge between FY16 and FY20, and how does this compare to the hospital's peer cohort median?



How has the hospital's net outpatient revenue³ changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)



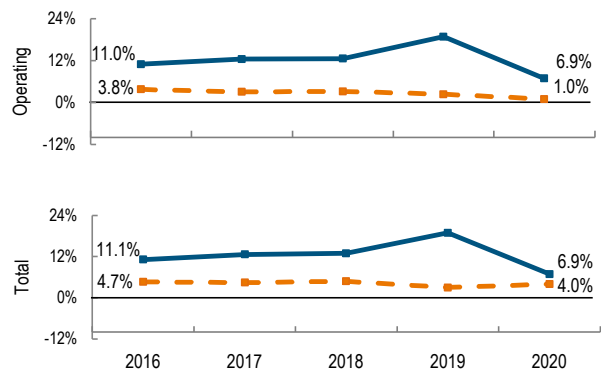
Financial Performance

How have the hospital's total revenue and costs changed between FY16 and FY20? (COVID funding affects FY20 only)

Revenue, Cost, & Profit/Loss (in millions)

FY	2016	2017	2018	2019	2020
Operating Revenue	\$ 264.5	\$ 264.0	\$ 276.2	\$ 292.0	\$ 275.2
COVID Funding Included in Operating Revenue					\$ 6.7
Non-Operating Revenue⁴	\$ 0.2	\$ 0.3	\$ 0.7	\$ 0.0	\$ 0.0
Total Revenue	\$ 264.7	\$ 264.4	\$ 276.9	\$ 292.0	\$ 275.2
Total Costs	\$ 235.3	\$ 231.2	\$ 241.3	\$ 236.8	\$ 256.0
Total Profit (Loss)	\$ 29.4	\$ 33.2	\$ 35.6	\$ 55.2	\$ 19.1

What were the hospital's total margin and operating margins between FY16 and FY20, and how do these compare to the hospital's peer cohort medians? (Note: FY20 margins include COVID funding)



For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² For 2019 and 2020 readmission rates, a new methodology was used. These rates may not be comparable to earlier years. For more information, please see: <https://www.chiamass.gov/assets/docs/r/pubs/2022/Readmissions-Technical-Appendix-2011-2020.pdf>

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income