

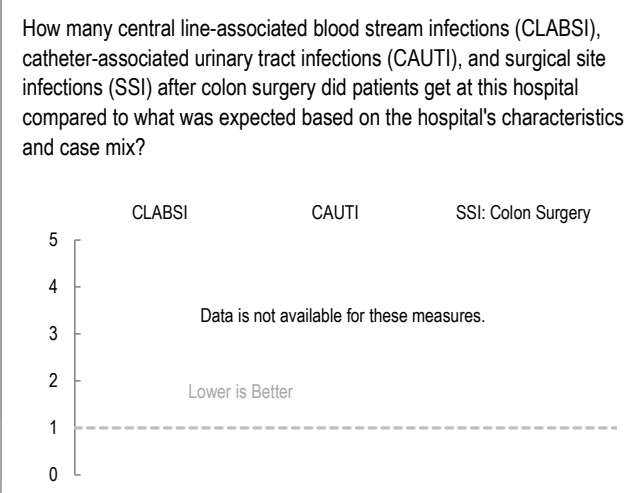
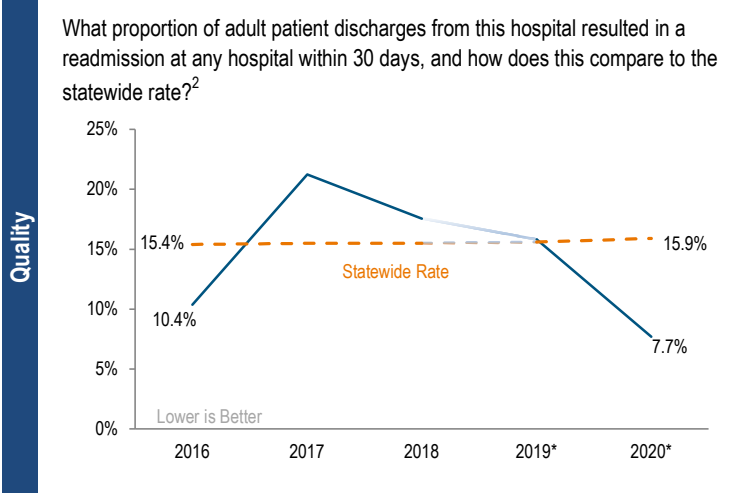
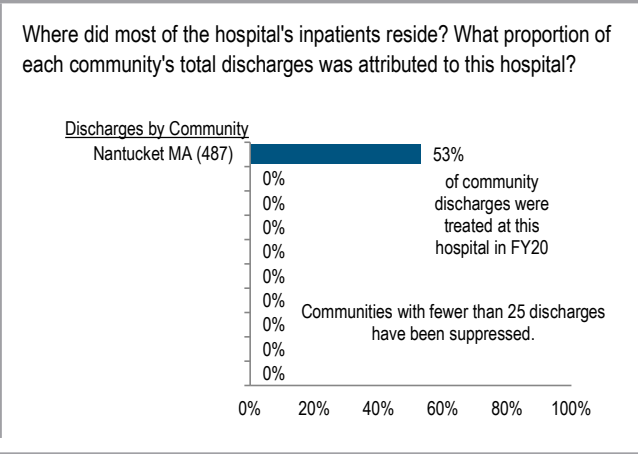
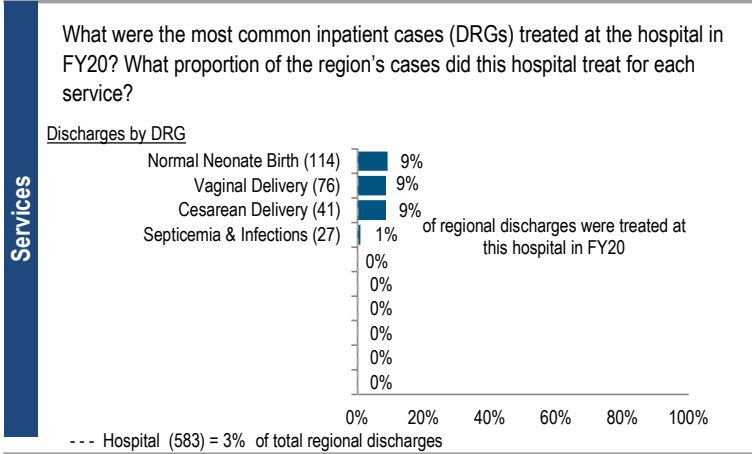
NANTUCKET COTTAGE HOSPITAL

2020 Hospital Profile

Nantucket, MA
Community Hospital
Cape and Islands

Nantucket Cottage Hospital is a non-profit community hospital located in the Cape and Islands region. Nantucket Cottage is the smallest acute hospital in Massachusetts, with 18 staffed beds. It is a member of Mass General Brigham. Between FY16 and FY20, the volume of inpatient discharges at the hospital decreased by 10.7% compared to a median decrease of 3.2% at cohort hospitals. Nantucket Cottage Hospital reported losses in the last five years including a loss of \$1.3M in FY20. Its FY20 total margin was -2.1%, lower than the median of its peer cohort of 1.4%.

At a Glance	Overview / Size		Payer Mix	
	Hospital System Affiliation:	Mass General Brigham	Public Payer Mix ¹ :	52.1% non-HPP Hospital
	Hospital System Surplus (Deficit) in FY20:	\$263,515,000	CY19 Commercial Statewide Relative Price:	1.868
	Change in Ownership (FY16-20):	Not Applicable	Top 3 Commercial Payers:	Blue Cross Blue Shield AllWays Harvard Pilgrim
	Total Staffed Beds:	18, the smallest acute hospital	Utilization	
	% Occupancy:	31.1%, lowest in cohort avg. (58%)	Inpatient Discharges in FY20:	583
	Trauma Center Designation:	Not Applicable	Change FY19-FY20:	0.9%
	Case Mix Index:	0.62, < cohort avg. (0.89); < statewide (1.16)	Emergency Department Visits in FY20:	7,775
			Change FY19-FY20:	-17.5%
	Financial		Outpatient Visits in FY20:	34,543
	Inpatient NPSR per CMAD:	\$16,973	Change FY19-FY20:	77.8%
	Change FY19-FY20:	-10.4%	Quality	
	Inpatient Outpatient Revenue in FY20:	11%:89%	Readmission Rate in FY20:	7.7%
	Outpatient Revenue in FY20:	\$45,560,265	Change FY19-FY20 (percentage points):	-8.1
	Change FY19-FY20:	26.4%	Early Elective Deliveries Rate:	Not Available
Total Revenue in FY20:	\$62,563,000			
COVID Funding Included in Total Revenue:	\$5,002,000			
Total Surplus (Deficit) in FY20:	-\$1,312,000			



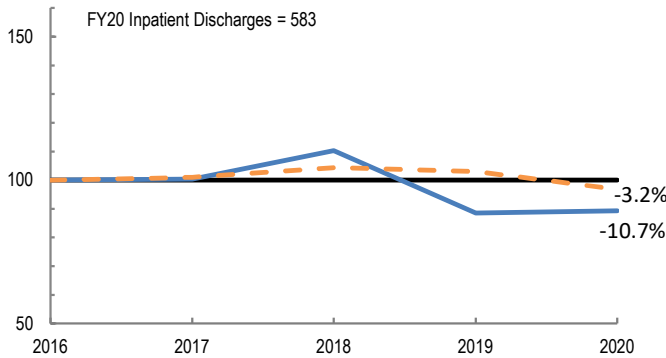
2020 HOSPITAL PROFILE: NANTUCKET COTTAGE HOSPITAL

Cohort: Community Hospital

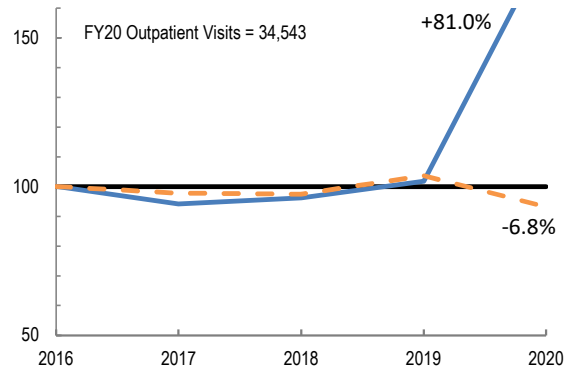


Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

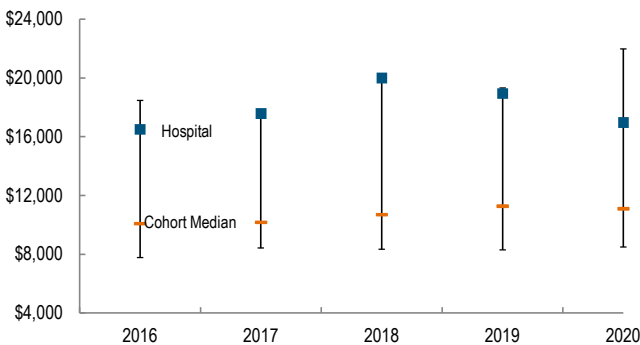


How has the volume of the hospital's outpatient visits changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

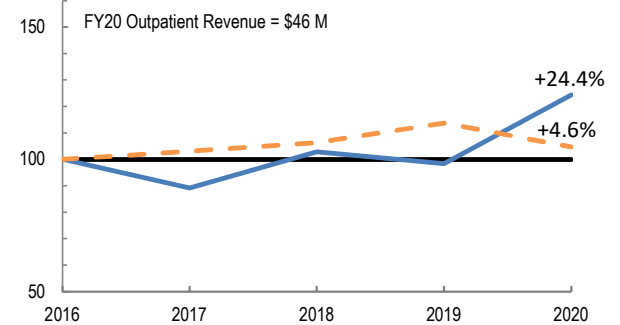


Patient Revenue Trends

What was the hospital's net inpatient service revenue³ per case mix adjusted discharge between FY16 and FY20, and how does this compare to the hospital's peer cohort median?



How has the hospital's net outpatient revenue³ changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)



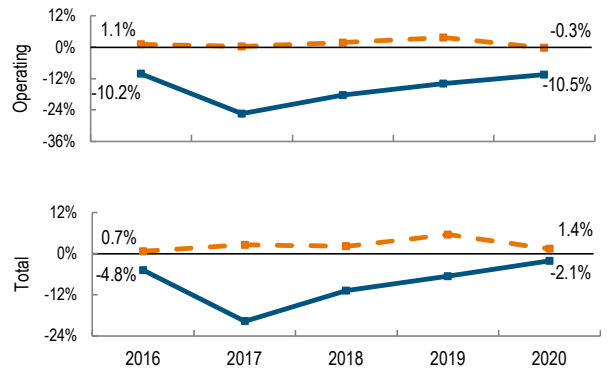
Financial Performance

How have the hospital's total revenue and costs changed between FY16 and FY20? (COVID funding affects FY20 only)

Revenue, Cost, & Profit/Loss (in millions)

FY	2016	2017	2018	2019	2020
Operating Revenue	\$ 45.2	\$ 43.3	\$ 49.6	\$ 46.6	\$ 57.3
COVID Funding Included in Operating Revenue					\$ 5.0
Non-Operating Revenue⁴	\$ 2.6	\$ 2.6	\$ 4.0	\$ 3.7	\$ 5.3
Total Revenue	\$ 47.8	\$ 45.9	\$ 53.6	\$ 50.3	\$ 62.6
Total Costs	\$ 50.1	\$ 54.9	\$ 59.4	\$ 53.6	\$ 63.9
Total Profit (Loss)	\$ (2.3)	\$ (9.0)	\$ (5.8)	\$ (3.3)	\$ (1.3)

What were the hospital's total margin and operating margins between FY16 and FY20, and how do these compare to the hospital's peer cohort medians? (Note: FY20 margins include COVID funding)



For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² For 2019 and 2020 readmission rates, a new methodology was used. These rates may not be comparable to earlier years. For more information, please see: <https://www.chiamass.gov/assets/docs/r/pubs/2022/Readmissions-Technical-Appendix-2011-2020.pdf>

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income