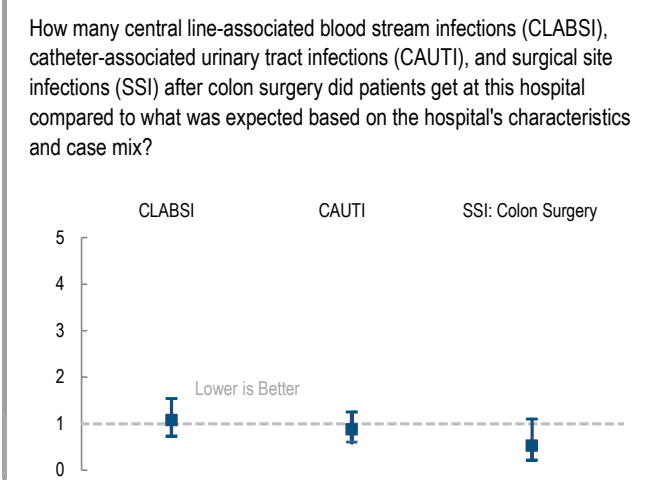
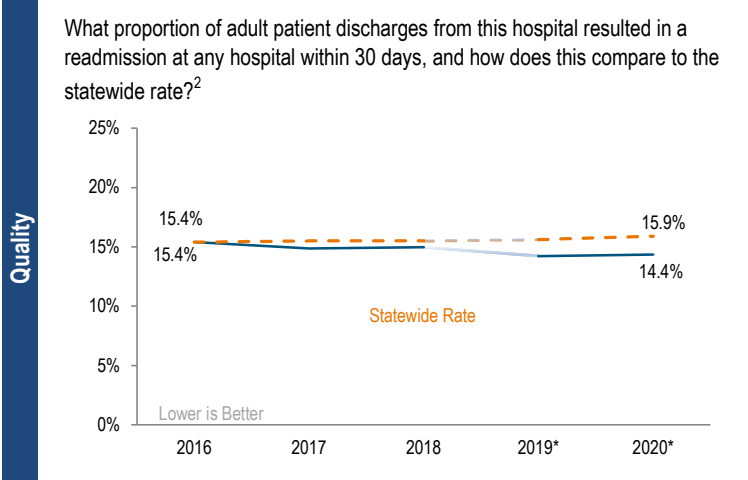
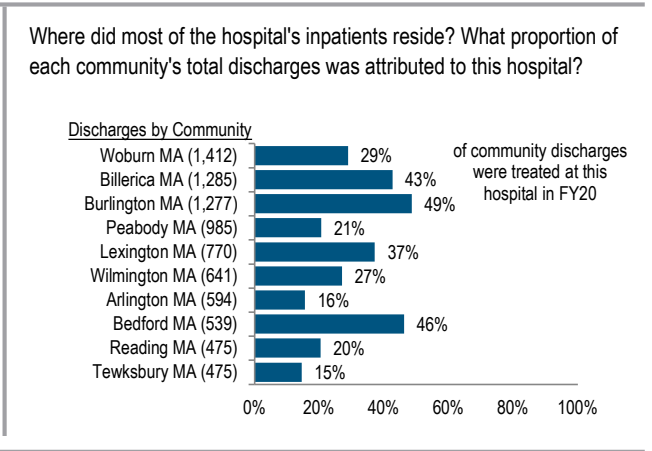
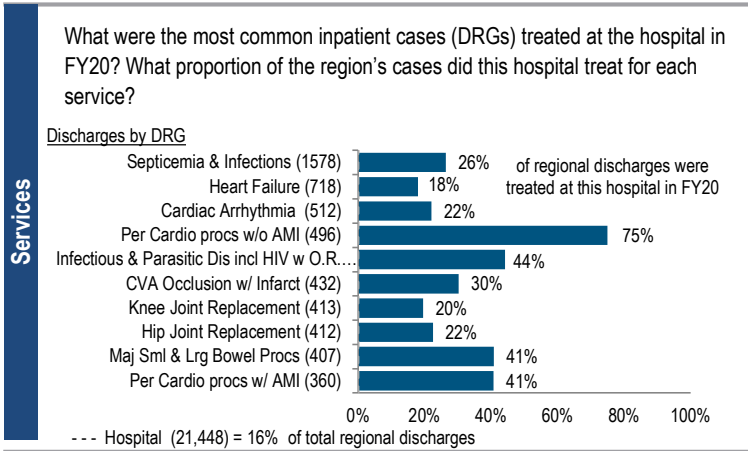


Lahey Hospital & Medical Center is a non-profit teaching hospital located in the Northeastern Massachusetts region. It is among the larger acute hospitals in Massachusetts and one of nine transplant centers in the State. Between FY16 and FY20, the volume of inpatient discharges at the hospital decreased by 9.9% compared to a median decrease of 6.4% at cohort hospitals. Outpatient visits decreased 3.0% for the hospital between FY16 and FY20, compared to a median decrease of 6.3% for its peer cohort. Lahey Hospital & Medical Center has been profitable each year from FY16 to FY20, with a total margin at or near the median of its peer cohort hospitals.

At a Glance	Overview / Size		Payer Mix	
	Hospital System Affiliation:	Beth Israel Lahey Health	Public Payer Mix ¹ :	60.7% non-HPP Hospital
	Hospital System Surplus (Deficit) in FY20:	\$73,031,000	CY19 Commercial Statewide Relative Price:	0.969
	Change in Ownership (FY16-20):	Beth Israel Lahey Health 3/1/19	Top 3 Commercial Payers:	Blue Cross Blue Shield Harvard Pilgrim Tufts HMO
	Total Staffed Beds:	345, among the larger acute hospitals		
	% Occupancy:	92.0%, > cohort avg. (73%)		
	Trauma Center Designation:	Adult: Level 1		
	Case Mix Index:	1.67, > cohort avg. (1.19); > statewide (1.16)		
	Financial		Utilization	
	Inpatient NPSR per CMAD:	\$12,576	Inpatient Discharges in FY20:	21,448
Change FY19-FY20:	0.1%	Change FY19-FY20:	-10.4%	
Inpatient Outpatient Revenue in FY20:	34%:66%	Emergency Department Visits in FY20:	58,993	
Change FY19-FY20:	-14.4%	Change FY19-FY20:	-11.3%	
Outpatient Revenue in FY20:	\$481,717,289	Outpatient Visits in FY20:	770,340	
Change FY19-FY20:	-14.4%	Change FY19-FY20:	-10.1%	
Total Revenue in FY20:	\$1,042,516,000			
COVID Funding Included in Total Revenue:	\$50,591,000	Quality		
Total Surplus (Deficit) in FY20:	\$76,212,000	Readmission Rate in FY20:	14.4%	
		Change FY19-FY20 (percentage points):	0.1	
		Early Elective Deliveries Rate:	Not Applicable	



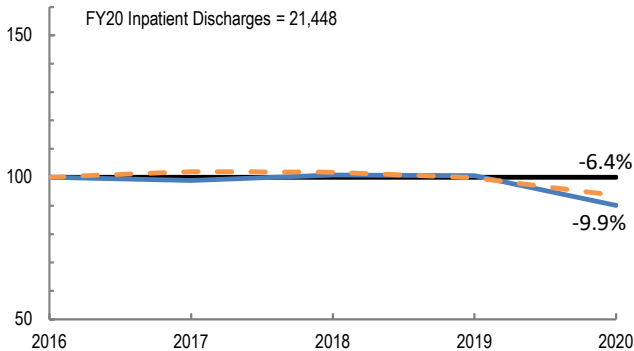
2020 HOSPITAL PROFILE: LAHEY HOSPITAL & MEDICAL CENTER

Cohort: Teaching Hospital

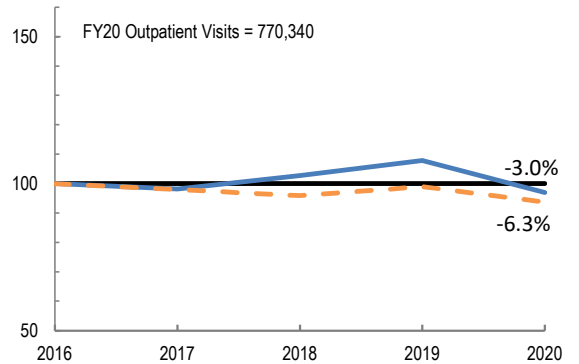


Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

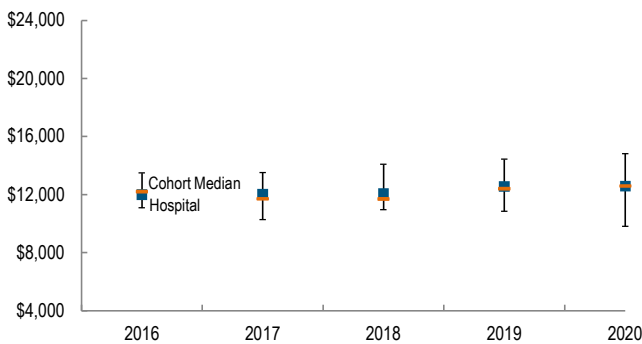


How has the volume of the hospital's outpatient visits changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)

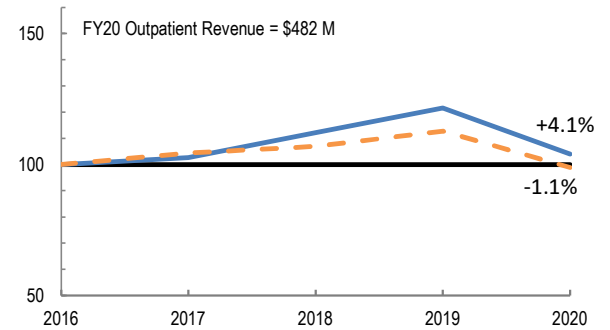


Patient Revenue Trends

What was the hospital's net inpatient service revenue³ per case mix adjusted discharge between FY16 and FY20, and how does this compare to the hospital's peer cohort median?



How has the hospital's net outpatient revenue³ changed compared to FY16, and how does this compare to the hospital's peer cohort median? (FY16=100)



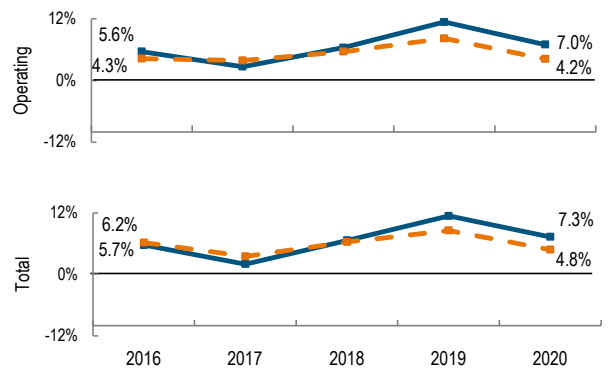
Financial Performance

How have the hospital's total revenue and costs changed between FY16 and FY20? (COVID funding affects FY20 only)

Revenue, Cost, & Profit/Loss (in millions)

FY	2016	2017	2018	2019	2020
Operating Revenue	\$ 923.6	\$ 949.2	\$ 1,010.5	\$ 652.1	\$ 1,039.0
COVID Funding Included in Operating Revenue					\$ 50.6
Non-Operating Revenue⁴	\$ 0.9	\$ (6.2)	\$ 1.3	\$ 0.3	\$ 3.5
Total Revenue	\$ 924.4	\$ 943.0	\$ 1,011.8	\$ 652.4	\$ 1,042.5
Total Costs	\$ 872.1	\$ 924.2	\$ 945.4	\$ 577.7	\$ 966.3
Total Profit (Loss)	\$ 52.4	\$ 18.8	\$ 66.4	\$ 74.7	\$ 76.2

What were the hospital's total margin and operating margins between FY16 and FY20, and how do these compare to the hospital's peer cohort medians? (Note: FY20 margins include COVID funding)



For descriptions of the metrics, please see the technical appendix.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² For 2019 and 2020 readmission rates, a new methodology was used. These rates may not be comparable to earlier years. For more information, please see: <https://www.chiamass.gov/assets/docs/r/pubs/2022/Readmissions-Technical-Appendix-2011-2020.pdf>

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income