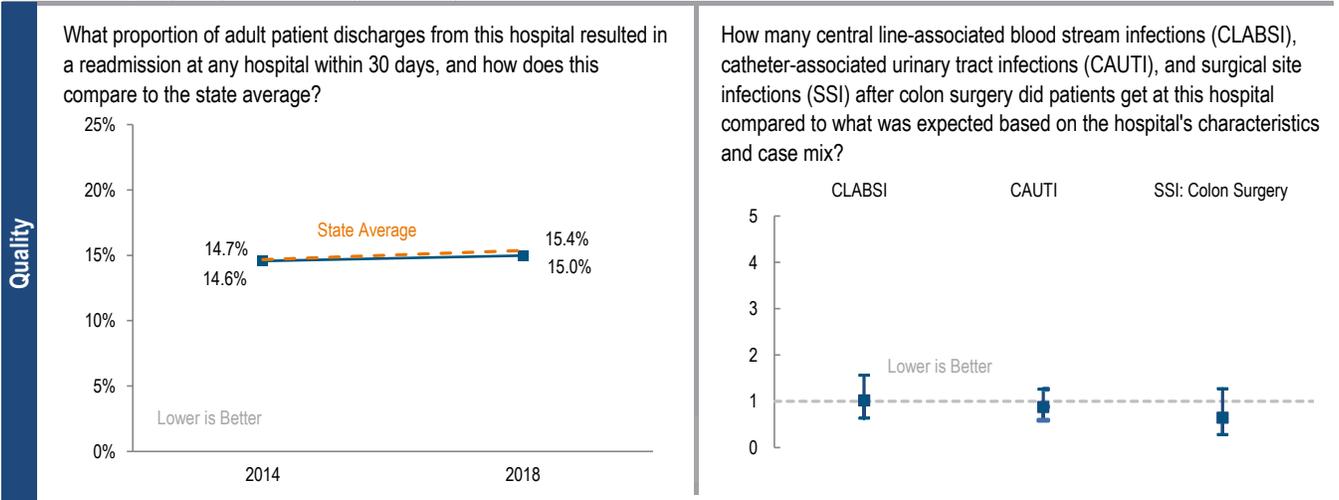
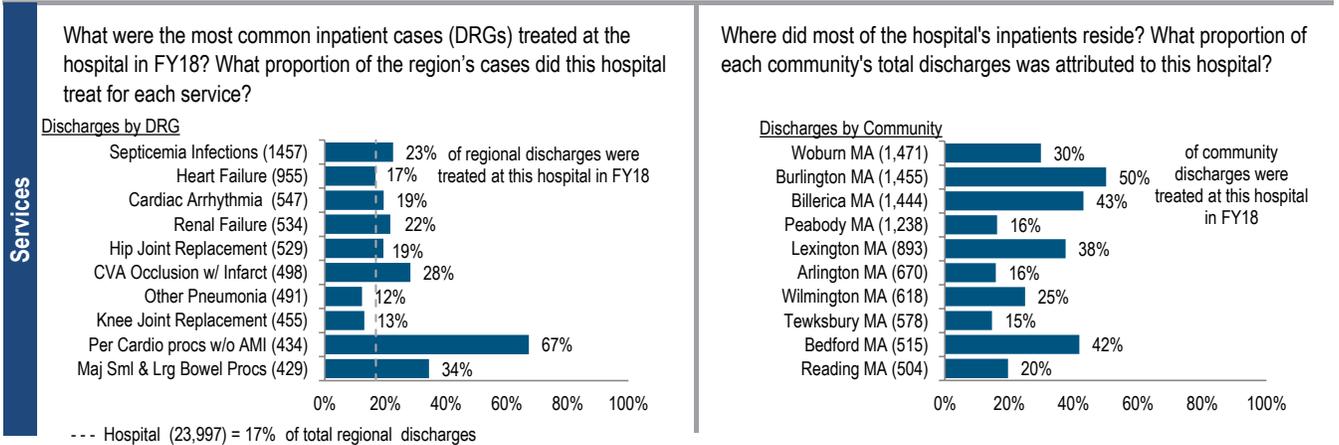


Lahey Hospital & Medical Center is a non-profit teaching hospital located in the Northeastern Massachusetts region. It is among the larger acute hospitals in Massachusetts and one of nine transplant centers in the State. Between FY14 and FY18, the volume of inpatient discharges at the hospital increased by 14.2% compared to a median increase of 3.8% at cohort hospitals. Outpatient visits decreased 13.1% for the hospital between FY14 and FY18, compared to a median decrease of 2.0% for its peer cohort. Lahey Hospital & Medical Center has been profitable each year from FY14 to FY18, with a total margin at or near the median of its peer cohort hospitals.

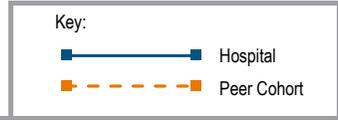
At a Glance	Overview / Size	
	Hospital System Affiliation:	Lahey Health System
	Hospital System Surplus (Loss) in FY18:	(\$13,194,627)
	Change in Ownership (FY14-18):	Not Applicable
	Total Staffed Beds:	345, among the larger acute hospitals
	% Occupancy:	90.0%, > cohort avg. (79%)
	Special Public Funding:	CHART [^] , ICB [°]
	Trauma Center Designation:	Adult: Level 2
	Case Mix Index:	1.54, > cohort avg. (1.12); > statewide (1.14)
	Financial	
Inpatient NPSR per CMAD:	\$12,061	
Change FY17-FY18:	0.2%	
Inpatient:Outpatient Revenue in FY18:	32%:68%	
Outpatient Revenue in FY18:	\$519,612,748	
Change FY17-FY18:	9.3%	
Total Revenue in FY18:	\$1,011,758,198	
Total Surplus (Loss) in FY18:	\$66,375,812	
Payer Mix		
Public Payer Mix:	60.5% Non-HPP Hospital	
CY17 Commercial Statewide Relative Price:	0.97	
Top 3 Commercial Payers:	Blue Cross Blue Shield of Massachusetts Harvard Pilgrim Health Care Tufts Associated HMO, Inc.	
Utilization		
Inpatient Discharges in FY18:	23,997	
Change FY17-FY18:	1.9%	
Emergency Department Visits in FY18:	65,961	
Change FY17-FY18:	4.1%	
Outpatient Visits in FY18:	815,684	
Change FY17-FY18:	4.6%	
Quality		
Readmission Rate in FY18:	15.0%	
Change FY14-FY18 (percentage points):	0.4	
Early Elective Deliveries Rate:	Not Available	



For descriptions of the metrics, please see the technical appendix.

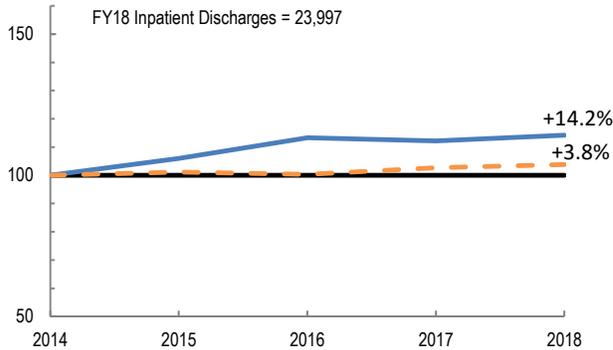
2018 HOSPITAL PROFILE: LAHEY HOSPITAL & MEDICAL CENTER

Cohort: Teaching Hospital

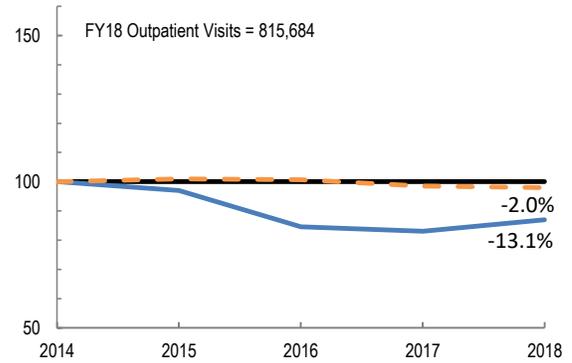


Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY14, and how does this compare to the hospital's peer cohort median? (FY14=100)

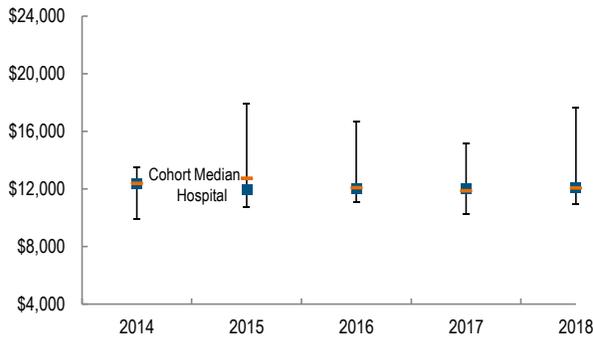


How has the volume of the hospital's outpatient visits changed compared to FY14, and how does this compare to the hospital's peer cohort median? (FY14=100)

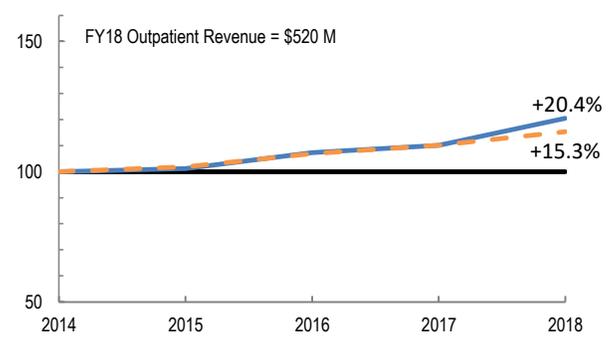


Patient Revenue Trends

What was the hospital's net inpatient service revenue per case mix adjusted discharge between FY14 and FY18, and how does this compare to the hospital's peer cohort median?



How has the hospital's total outpatient revenue changed compared to FY14, and how does this compare to the hospital's peer cohort median? (FY14=100)



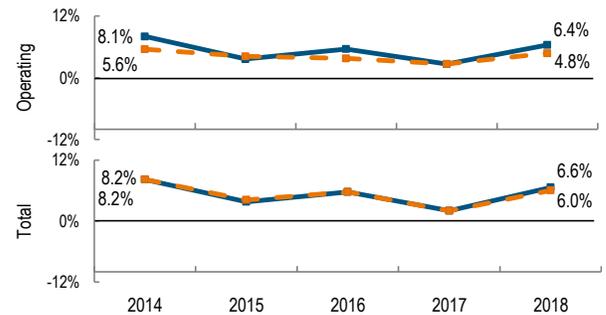
Financial Performance

How have the hospital's total revenue and costs changed between FY14 and FY18?

Revenue, Cost, & Profit/Loss (in millions)

FY	2014	2015	2016	2017	2018
Operating Revenue	\$ 821.4	\$ 836.9	\$ 923.6	\$ 949.2	\$ 1,010
Non-Operating Revenue	\$ 1.0	\$ 0.8	\$ 0.9	\$ (6.2)	\$ 1.3
Total Revenue	\$ 822.3	\$ 837.6	\$ 924.4	\$ 943.0	\$ 1,012
Total Costs	\$ 755.2	\$ 806.2	\$ 872.1	\$ 924.2	\$ 945.4
Total Profit (Loss)	\$ 67.2	\$ 31.4	\$ 52.4	\$ 18.8	\$ 66.4

What were the hospital's total margin and operating margins between FY14 and FY18, and how do these compare to the hospital's peer cohort medians?



For descriptions of the metrics, please see the technical appendix.

* High Public Payer Hospitals (HPP) receive a minimum of 63% of gross patient service revenue from public payers.

° For more information on Infrastructure and Capacity Building (ICB) special funding, please contact the Massachusetts Executive Office of Health and Human Services (EOHHS).

^ For more information on Community Hospital Acceleration, Revitalization and Transformation (CHART) special funding, please contact the Health Policy Commission (HPC).