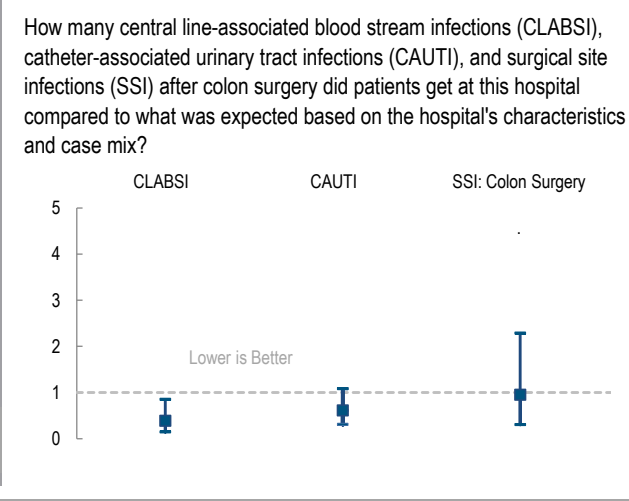
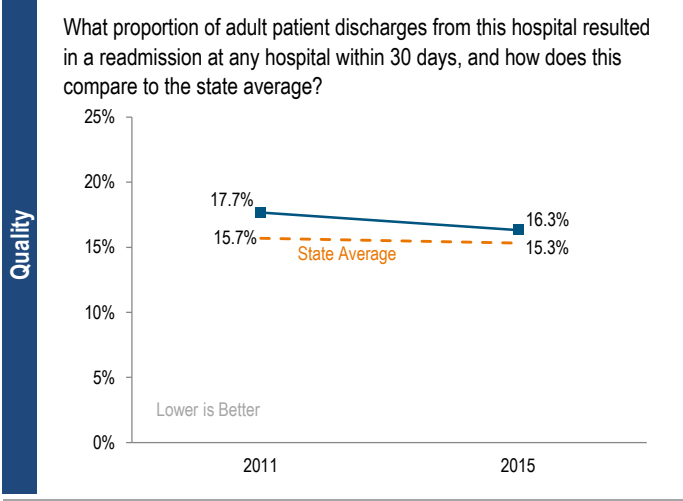
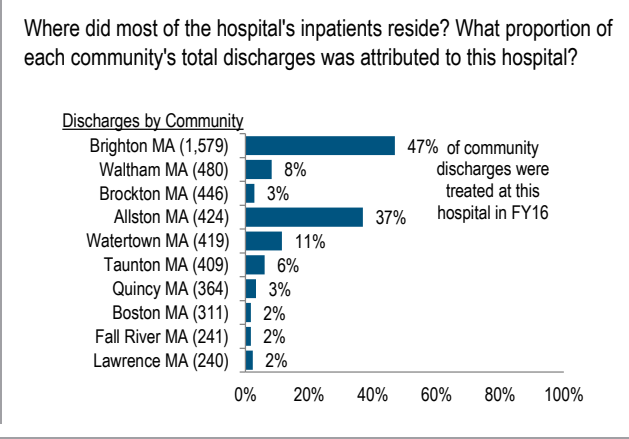
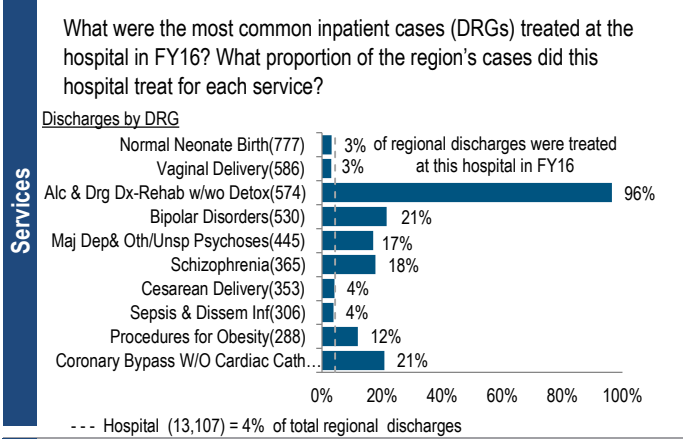


Steward Saint Elizabeth's Medical Center is a mid-size, for-profit teaching hospital located in the Metro Boston region. Steward Saint Elizabeth's is a member of Steward Health Care. It also qualifies as a High Public Payer (HPP) hospital. Inpatient discharges at the hospital decreased 4.3% from FY12 to FY16, slightly more than the 3.8% median decrease for its peer hospital cohort. Outpatient visits decreased 20.2% from FY12 to FY16, while outpatient revenue decreased 9.1%. Steward Saint Elizabeth's reported earning a profit for the fourth straight fiscal year in FY16, but its 2.9% total margin was lower than the 5.7% median of its peer cohort.

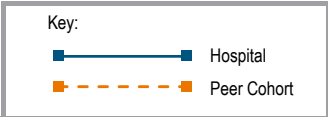
At a Glance	Overview / Size		Payer Mix	
	Hospital System Affiliation:	Steward Health Care System	Public Payer Mix:	65.8% (HPP* Hospital)
	Change in Ownership (FY12-16):	Not Applicable	CY15 Commercial S-RP:	1.08
	Total Staffed Beds:	196, mid-size acute hospital	Top 3 Commercial Payers:	Blue Cross Blue Shield of MA Tufts Health Plan Harvard Pilgrim Health Care
	% Occupancy:	97.4%, highest in cohort avg. (79%)	Utilization	
	Special Public Funding:	Not Applicable	Inpatient Discharges in FY16:	13,107
	Trauma Center Designation:	Not Applicable	Change FY15-FY16:	-4.0%
	Case Mix Index:	1.19, > cohort avg. (1.07); > statewide (1.07)	Emergency Department Visits in FY16:	29,561
			Change FY15-FY16:	-3.4%
			Outpatient Visits in FY16:	129,165
		Change FY15-FY16:	-1.3%	
		Quality		
Financial		Readmission Rate in FY15:	16.3%	
Inpatient NPSR per CMAD:	\$13,477	Change FY11-FY15 (percentage points):	-1.3%	
Change FY15-FY16:	3.1%	Early Elective Deliveries Rate (Jan 2015-Jun 2016):	8.1%	
Inpatient:Outpatient Revenue in FY16:	54%:46%			
Outpatient Revenue in FY16:	\$112,464,091			
Change FY15-FY16:	0.3%			
Total Revenue in FY16:	\$334,334,939			
Total Surplus (Loss) in FY16:	\$9,655,527			



For descriptions of the metrics, please see the technical appendix.

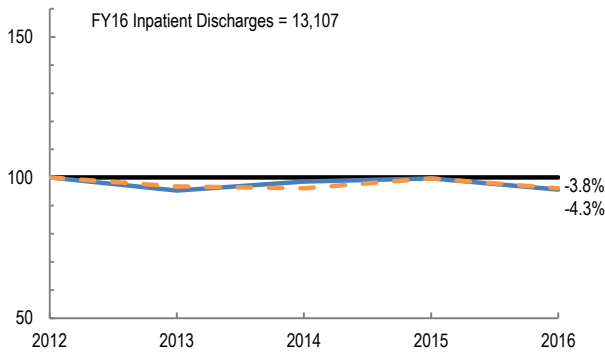
2016 HOSPITAL PROFILE: STEWARD ST. ELIZABETH'S MEDICAL CENTER

Cohort: Teaching Hospital

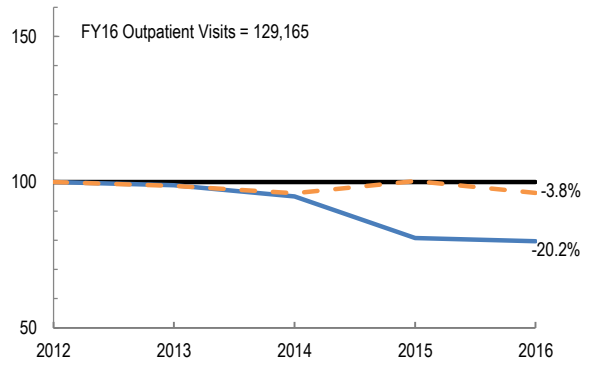


Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY12, and how does this compare to the hospital's peer cohort median? (FY12=100)

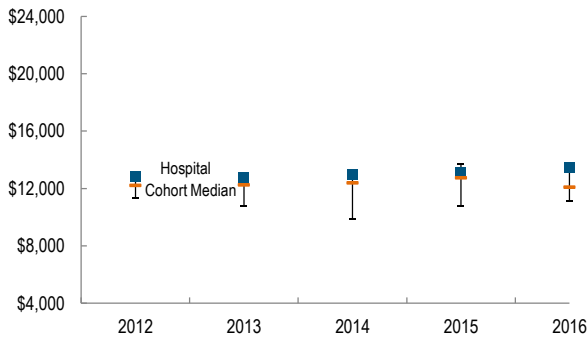


How has the volume of the hospital's outpatient visits changed compared to FY12, and how does this compare to the hospital's peer cohort median? (FY12=100)

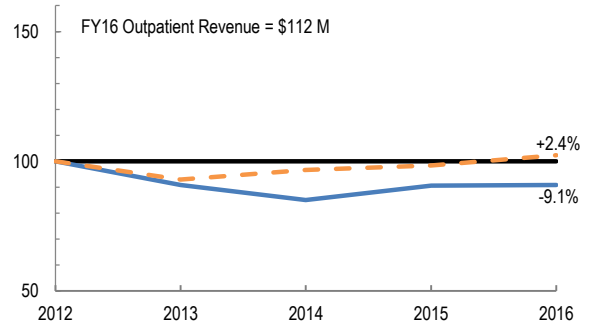


Patient Revenue Trends

What was the hospital's net inpatient service revenue per case mix adjusted discharge between FY12 and FY16, and how does this compare to the hospital's peer cohort median?



How has the hospital's total outpatient revenue changed compared to FY12, and how does this compare to the hospital's peer cohort median? (FY12=100)



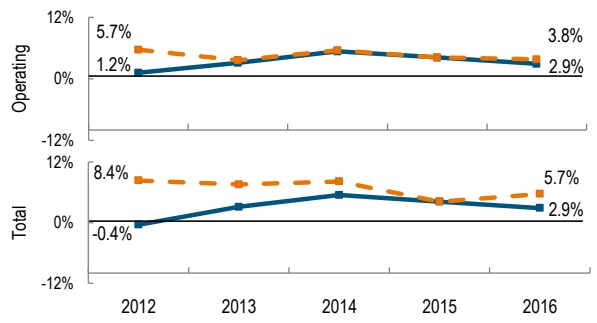
Financial Performance

How have the hospital's total revenue and costs changed between FY12 and FY16?

Revenue, Cost, & Profit/Loss (in millions)

FY	2012	2013	2014	2015	2016
Operating Revenue	\$ 311	\$ 313	\$ 312	\$ 326	\$ 334
Non-Operating Revenue	\$ (5)	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenue	\$ 306	\$ 313	\$ 312	\$ 326	\$ 334
Total Costs	\$ 307	\$ 303	\$ 295	\$ 313	\$ 325
Total Profit (Loss)	\$ (1.3)	\$ 9.8	\$ 17.1	\$ 13.6	\$ 9.7

What were the hospital's total margin and operating margins between FY12 and FY16, and how do these compare to the hospital's peer cohort medians?



For descriptions of the metrics, please see the technical appendix.

* High Public Payer Hospitals (HPP) receive a minimum of 63% of gross patient service revenue from public payers.

