

# Massachusetts Acute Hospital and Health System Financial Performance



Fiscal Year Data through September 30, 2019

December 2019

## About this Report

This report provides an update on the profitability, liquidity, and solvency of acute care hospitals, associated hospital health systems (HHS), and affiliated physician organizations for the fiscal period ending September 30, 2019. Steward Health Care submitted the hospital data, however, it did not submit the HHS or physician organization data. The remaining hospitals and health systems have September 30<sup>th</sup> fiscal year ends and as such, data for those hospitals are not due until January 2020.

Hospital Health System							
Entity	Organization Type	Months Reported	Current Ratio	Operating Margin	Total Margin	Excess (Deficit) of Revenue over Expenses	Net Assets
<b>Cambridge Health Alliance</b>		<b>3</b>	<b>4.2</b>	<b>-3.5%</b>	<b>-1.6%</b>	<b>(\$2.8)</b>	<b>\$246.9</b>
Cambridge Health Alliance ε	Teaching Hospital	3	4.2	-3.5%	-1.6%	(\$2.8)	\$247.0
<b>Shriners Hospitals for Children</b>		<b>9</b>	<b>11.1</b>	<b>-83.5%</b>	<b>-52.6%</b>	<b>(\$240.5)</b>	<b>\$9,098.7</b>
Shriners Hospital for Children - Boston	Specialty Hospital	Shriners Hospital Boston (SHB) and Shriners Hospital Springfield are part of the national Shriners Hospitals for Children system (SHC) and are reliant upon support from the HSC endowment to cover the costs associated with fulfilling their mission to provide care to patients regardless of their ability to pay. This support is provided through transfers from the SHC's endowment to the hospitals, as these transfers are not considered revenue for the purpose of calculating profitability margin, SHB's and SHS's profitability margins are not comparable to other acute hospitals. Therefore, they have been excluded from the graphics but are included in the statewide median and the databook					
Shriners Hospital for Children - Springfield	Specialty Hospital						
<b>Steward Health Care</b>		Steward Health Care did not submit the required hospital health system data					
Morton Hospital	Community-High Public Payer	9	-0.5	-4.7%	-2.7%	(\$2.5)	\$18.7
Nashoba Valley Medical Center	Community-High Public Payer	9	-0.1	-6.6%	1.1%	\$0.5	(\$2.1)
Steward Carney Hospital ε	Teaching Hospital	9	-0.2	-17.8%	-7.1%	(\$7.1)	(\$88.7)
Steward Good Samaritan Medical Center	Community-High Public Payer	9	-0.2	14.2%	15.5%	\$36.6	\$163.5
Steward Holy Family Hospital	Community-High Public Payer	9	0.0	7.3%	11.9%	\$24.8	\$76.1
Steward Norwood Hospital	Community-High Public Payer	9	-0.1	9.5%	14.0%	\$22.4	\$78.3
Steward Saint Anne's Hospital	Community-High Public Payer	9	-0.1	14.4%	15.6%	\$34.5	\$248.6
Steward St. Elizabeth's Medical Center ε	Teaching Hospital	9	-0.5	7.4%	8.6%	\$26.3	\$125.1
Steward Medical Group	Physician Organization	Steward Health Care did not submit the required physician organization data					
<b>Tenet Healthcare</b>		<b>9</b>	<b>1.2</b>	<b>-0.7%</b>	<b>-1.7%</b>	<b>(\$234.0)</b>	<b>\$1,964.0</b>
MetroWest Medical Center	Community-High Public Payer	9	1.7	1.9%	2.1%	\$4.2	\$62.8
Saint Vincent Hospital ε	Teaching Hospital	9	2.4	10.3%	10.3%	\$39.9	\$567.5
Metrowest Physician Services	Physician Organization	9	-	-81.4%	-81.4%	(\$5.0)	-
Saint Vincent Medical Company	Physician Organization	9	-	-42.9%	-42.9%	(\$10.8)	-
<b>Trinity Health</b>		<b>3</b>	<b>2.1</b>	<b>1.9%</b>	<b>3.4%</b>	<b>\$166.4</b>	<b>\$13,974.8</b>
Mercy Medical Center	Community-High Public Payer	3	5.0	-5.5%	-5.3%	(\$4.2)	\$153.3
Mercy Inpatient Medical Associates	Physician Organization	3	-	-3.9%	-3.9%	(\$0.2)	-
Mercy Medical Group	Physician Organization	3	-	-52.2%	-52.2%	(\$0.6)	-
Mercy Specialist Physicians	Physician Organization	3	-	-80.0%	-80.0%	(\$0.5)	-
Pioneer Valley Cardiology Associates	Physician Organization	3	-	-73.8%	-73.8%	(\$1.6)	-
Riverbend Medical Group	Physician Organization	3	-	-15.7%	-15.7%	(\$2.9)	-

ε Indicates the hospital meets the High Public Payer threshold

- Indicates current ratio and net assets are not collected from the physician organization