

Massachusetts Acute Hospital and Health System Financial Performance



Fiscal Year Data through September 30, 2017

December 2017

About this Report

This report provides an update on the profitability, liquidity, and solvency of acute care hospitals for the fiscal period ending September 30, 2017. This report includes all 14 of the acute hospitals required to report. The remaining 47 hospitals have a September 30th fiscal year end and as such, data for those hospitals are not due until January 2018. None of the health systems submitted voluntary filings for this publication. This report displays hospital financial performance in the current period for selected financial metrics.

| Entity | Cohort | Months Reported | Current Ratio | Operating Margin | Total Margin | Excess / (Deficit) of Revenue over Expenses | Net Assets |
|--|------------------------------|-----------------|---------------|------------------|--------------|---|------------|
| Cambridge Health Alliance | | | | | | | |
| Cambridge Health Alliance ε | Teaching Hospital | 3 | 2.2 | 3.5% | 4.7% | \$7.6 | \$89.9 |
| Shriners Hospitals for Children | | | | | | | |
| Shriners Hospital for Children - Boston | Specialty Hospital | 9 | 0.2 | -601.8% | -601.8% | (\$27.9) | \$36.5 |
| Shriners Hospital for Children - Springfield | Specialty Hospital | 9 | 0.4 | -82.8% | -82.8% | (\$7.5) | \$6.9 |
| Steward Health Care | | | | | | | |
| Morton Hospital | Community, High Public Payer | 9 | 0.3 | -2.7% | -2.6% | (\$2.4) | \$33.5 |
| Nashoba Valley Medical Center | Community, High Public Payer | 9 | 0.4 | -9.4% | -9.4% | (\$3.8) | \$0.2 |
| Steward Carney Hospital ε | Teaching Hospital | 9 | 0.1 | -20.0% | -20.0% | (\$18.2) | (\$50.1) |
| Steward Good Samaritan Medical Center | Community, High Public Payer | 9 | 2.5 | 7.7% | 7.7% | \$16.0 | \$88.9 |
| Steward Holy Family Hospital | Community, High Public Payer | 9 | 1.3 | 1.6% | 1.6% | \$2.8 | \$37.7 |
| Steward Norwood Hospital | Community Hospital | 9 | 0.7 | 4.4% | 4.5% | \$6.4 | \$47.2 |
| Steward Saint Anne's Hospital | Community, High Public Payer | 9 | 6.8 | 12.2% | 12.4% | \$24.6 | \$173.6 |
| Steward St. Elizabeth's Medical Center ε | Teaching Hospital | 9 | 0.4 | 4.3% | 4.3% | \$11.7 | \$84.3 |
| Tenet Healthcare | | | | | | | |
| MetroWest Medical Center | Community, High Public Payer | 9 | 1.6 | -2.1% | -1.8% | (\$3.2) | (\$65.7) |
| Saint Vincent Hospital ε | Teaching Hospital | 9 | 2.0 | 8.9% | 8.9% | \$30.6 | \$464.3 |
| Trinity Health | | | | | | | |
| Mercy Medical Center | Community, High Public Payer | 3 | 4.9 | -4.9% | -3.9% | (\$2.8) | \$165.3 |

These hospitals (47) have a 9/30/17 fiscal year end. The data for these hospitals are due on January 10, 2018:

| | | |
|---|-------------------------------------|--|
| Anna Jaques Hospital | Cooley Dickinson Hospital | Massachusetts General Hospital |
| Athol Memorial Hospital | Dana-Farber Cancer Institute | Milford Regional Medical Center |
| Baystate Franklin Medical Center | Emerson Hospital | Mount Auburn Hospital |
| Baystate Medical Center | Fairview Hospital | Nantucket Cottage Hospital |
| Baystate Noble Hospital | Falmouth Hospital | New England Baptist Hospital |
| Baystate Wing Hospital | Hallmark Health | New ton-Wellesley Hospital |
| Berkshire Medical Center | Harrington Memorial Hospital | North Shore Medical Center |
| Beth Israel Deaconess Hospital - Milton | HealthAlliance-Clinton Hospital | Northeast Hospital |
| Beth Israel Deaconess Hospital - Needham | Heywood Hospital | Signature Healthcare Brockton Hospital |
| Beth Israel Deaconess Hospital - Plymouth | Holyoke Medical Center | South Shore Hospital |
| Beth Israel Deaconess Medical Center | Lahey Hospital & Medical Center | Southcoast Hospitals Group |
| Boston Children's Hospital | Lawrence General Hospital | Sturdy Memorial Hospital |
| Boston Medical Center | Lowell General Hospital | Tufts Medical Center |
| Brigham and Women's Faulkner Hospital | Marlborough Hospital | UMass Memorial Medical Center |
| Brigham and Women's Hospital | Martha's Vineyard Hospital | Winchester Hospital |
| Cape Cod Hospital | Massachusetts Eye and Ear Infirmary | |

ε Indicates that the hospital meets the High Public Payer threshold