Massachusetts Acute Hospital and Health System Financial Performance
Fiscal Year Data through December 31, 2017

March 2018

About this Report
The Center for Health Information and Analysis (CHIA) reports on the financial performance of the Commonwealth’s acute care hospitals and associated hospital health systems (HHS). As hospitals and HHS are evolving and expanding, CHIA is collecting quarterly financial data from HHS on a voluntary basis. Data submissions received from the HHS help develop a more complete understanding of the financial performance of an acute hospital in the context of the larger health system within which it operates. This report provides a quarterly update on profitability, liquidity, and solvency for the period ending December 31, 2017. Forty-nine of 61 acute hospitals and 14 of 28 HHS are included in this publication. All eight Steward Healthcare hospitals, the two Shriner’s Hospitals for Children, and the two Tenet Healthcare hospitals, are not included in this report as they have a December 31 fiscal year end and as such, their data are not due until April 10, 2018.

Hospital Health Systems
This section reports on the total margin of the health systems and the constituent acute hospitals. The HHS includes the results of operations at the system level including the acute hospitals and all other financially consolidated health care entities such as physician organizations, non-acute hospitals, foundations, and health plans, as well as non-health care entities.

Total Margin of Hospital Health Systems and Acute Hospitals

Hospital Health System Key Findings
- Of the 14 health systems that submitted data, 12 were profitable through December 31, 2017.
- Seven of the 12 systems with positive total margins had negative operating margins, indicating that non-operating profits are important.
- Of the two systems that reported a loss, one system included hospitals that reported a profit, and one system included a hospital that reported a loss.
- In general, acute hospitals performed better than their respective health systems.
- All health systems reported a current ratio at or above 1.0, a benchmark which indicates short-term solvency.
Acute Hospitals
The graph below reports the total margin of each hospital by Hospital Type and months of data available as of December 31, 2017.

Acute Hospital Key Findings
Overall acute hospital profitability, as measured by the median total margin, increased by 0.7 percentage points from the same period in the prior year.

- Financial performance was mixed among the four hospital cohorts. The AMC, teaching, and community-HPP cohorts experienced increases in profitability while the community hospital median total margin decreased in the current period. The teaching hospital cohort experienced the largest increase in the current period.
- All cohorts reported a median current ratio above 1.0, an indication that a hospital has sufficient current assets to meet current liabilities. Three individual hospitals reported ratios below 1.0 but are all part of larger health systems.
- A negative net asset position indicates that total liabilities are greater than the hospitals’ total assets. Two hospitals reported negative net assets in the current period.

Median Total Margin Trend by Cohort

<table>
<thead>
<tr>
<th>Cohort</th>
<th>12/31/2015</th>
<th>12/31/2016</th>
<th>12/31/2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Statewide Median</td>
<td>3.2%</td>
<td>3.5%</td>
<td>4.2%</td>
</tr>
<tr>
<td>(49 of 61 hospitals)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AMC</td>
<td>2.0%</td>
<td>1.9%</td>
<td>3.9%</td>
</tr>
<tr>
<td>(6 of 6 hospitals)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Teaching</td>
<td>7.1%</td>
<td>3.1%</td>
<td>5.4%</td>
</tr>
<tr>
<td>(4 of 7 hospitals)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community</td>
<td>1.8%</td>
<td>4.1%</td>
<td>2.0%</td>
</tr>
<tr>
<td>(13 of 14 hospitals)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community-HPP</td>
<td>4.3%</td>
<td>3.8%</td>
<td>4.5%</td>
</tr>
<tr>
<td>(22 of 28 hospitals)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1 Profitable or profit indicates an excess of revenues over expenses.
2 Academic Medical Center
3 Acute hospital cohort designations are Academic Medical Center (AMC), Teaching Hospital, Community Hospital, and Community-High Public Payer (HPP). Specialty Hospitals are not considered a cohort. For further descriptions of the cohorts and specialty hospitals, see the Technical Appendix.
4 The statewide medians include only hospitals that reported data for the period ending December 31, 2017.
<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
<th>Total Margin</th>
<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baystate Health</td>
<td></td>
<td>3</td>
<td>2.0</td>
<td>3.0%</td>
<td>4.6%</td>
<td>$29.3</td>
<td>$1,032.8</td>
</tr>
<tr>
<td>Baystate Franklin</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.7</td>
<td>-2.3%</td>
<td>-1.5%</td>
<td>($0.4)</td>
<td>$51.8</td>
</tr>
<tr>
<td>Baystate Medical Center</td>
<td>Teaching Hospital</td>
<td>3</td>
<td>3.2</td>
<td>6.9%</td>
<td>9.4%</td>
<td>$31.0</td>
<td>$785.1</td>
</tr>
<tr>
<td>Baystate Noble</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>0.7</td>
<td>1.5%</td>
<td>1.5%</td>
<td>$0.2</td>
<td>$7.8</td>
</tr>
<tr>
<td>Baystate Wing</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.1</td>
<td>-4.7%</td>
<td>-3.0%</td>
<td>($0.6)</td>
<td>$50.9</td>
</tr>
</tbody>
</table>

The system’s results include the hospitals as well as Baystate Medical Practices, Baystate Westfield, and Health New England.

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
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<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Berkshire Health Systems</td>
<td></td>
<td>3</td>
<td>1.6</td>
<td>1.2%</td>
<td>10.4%</td>
<td>$17.1</td>
<td>$460.4</td>
</tr>
<tr>
<td>Berkshire Medical Center</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.3</td>
<td>5.6%</td>
<td>15.7%</td>
<td>$21.2</td>
<td>$421.1</td>
</tr>
<tr>
<td>Fairview Hospital</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.4</td>
<td>1.0%</td>
<td>11.4%</td>
<td>$1.6</td>
<td>$34.6</td>
</tr>
</tbody>
</table>

The system’s results include the hospitals as well as Berkshire Faculty Services and Williamstown Medical Associates.

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
<th>Total Margin</th>
<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston Children’s Hospital and Subsidiaries</td>
<td>Specialty Hospital</td>
<td>3</td>
<td>9.5</td>
<td>0.8%</td>
<td>4.5%</td>
<td>$19.4</td>
<td>$3,869.9</td>
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</tbody>
</table>

The system’s results include the hospitals as well as Berkshire Medical Practices.

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
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<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston Medical Center Health System, Inc.</td>
<td>Academic Medical Center</td>
<td>3</td>
<td>2.3</td>
<td>2.5%</td>
<td>3.1%</td>
<td>$10.5</td>
<td>$1,292.3</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
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<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cambridge Health Alliance</td>
<td>Teaching Hospital</td>
<td>6</td>
<td>2.4</td>
<td>3.9%</td>
<td>5.1%</td>
<td>$16.9</td>
<td>$99.2</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
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<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cape Cod Healthcare</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.8</td>
<td>5.4%</td>
<td>7.8%</td>
<td>$10.9</td>
<td>$416.6</td>
</tr>
<tr>
<td>Falmouth Hospital</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.3</td>
<td>1.3%</td>
<td>5.9%</td>
<td>$2.5</td>
<td>$232.6</td>
</tr>
</tbody>
</table>

The system’s results include the hospitals as well as Medical Affiliates of Cape Cod.

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
<th>Total Margin</th>
<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CareGroup</td>
<td>Community Hospital</td>
<td>3</td>
<td>2.5</td>
<td>4.5%</td>
<td>5.7%</td>
<td>$1.6</td>
<td>$83.6</td>
</tr>
<tr>
<td>Beth Israel Deaconess Hospital - Milton</td>
<td>Community Hospital</td>
<td>3</td>
<td>2.1</td>
<td>6.6%</td>
<td>7.0%</td>
<td>$1.7</td>
<td>$48.2</td>
</tr>
<tr>
<td>Beth Israel Deaconess Hospital - Needham</td>
<td>Community Hospital</td>
<td>3</td>
<td>1.8</td>
<td>3.4%</td>
<td>4.2%</td>
<td>$2.9</td>
<td>$91.6</td>
</tr>
<tr>
<td>Beth Israel Deaconess Hospital - Plymouth</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>3.1</td>
<td>3.8%</td>
<td>6.7%</td>
<td>$30.5</td>
<td>$990.2</td>
</tr>
<tr>
<td>Beth Israel Deaconess Medical Center</td>
<td>Academic Medical Center</td>
<td>3</td>
<td>3.1</td>
<td>3.2%</td>
<td>5.7%</td>
<td>$5.0</td>
<td>$253.8</td>
</tr>
<tr>
<td>Mt. Auburn Hospital</td>
<td>Teaching Hospital</td>
<td>3</td>
<td>4.2</td>
<td>4.2%</td>
<td>5.2%</td>
<td>$3.4</td>
<td>$142.2</td>
</tr>
<tr>
<td>New England Baptist Hospital</td>
<td>Specialty Hospital</td>
<td>3</td>
<td>4.2</td>
<td>4.2%</td>
<td>5.2%</td>
<td>$3.4</td>
<td>$142.2</td>
</tr>
<tr>
<td>Dana-Farber Cancer Institute and Subsidiaries</td>
<td>Specialty Hospital</td>
<td>3</td>
<td>1.5</td>
<td>-3.9%</td>
<td>10.7%</td>
<td>$47.8</td>
<td>$1,624.8</td>
</tr>
</tbody>
</table>

The system’s results include the hospital as well as Dana-Farber Cancer Care Network.

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Emerson Health System Inc. and Subsidiaries</td>
<td>Community Hospital</td>
<td>3</td>
<td>1.5</td>
<td>-0.1%</td>
<td>1.2%</td>
<td>$0.7</td>
<td>$47.1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
<th>Total Margin</th>
<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation of the Massachusetts Eye and Ear Infirmary</td>
<td>Specialty Hospital</td>
<td>3</td>
<td>1.1</td>
<td>-4.5%</td>
<td>-3.1%</td>
<td>($2.2)</td>
<td>$259.8</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
<th>Total Margin</th>
<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Harrington HealthCare System, Inc.</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>3.6</td>
<td>-6.5%</td>
<td>0.6%</td>
<td>$0.3</td>
<td>$74.7</td>
</tr>
<tr>
<td>Harrington Hospital</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>4.0</td>
<td>1.3%</td>
<td>9.6%</td>
<td>$3.6</td>
<td>$73.2</td>
</tr>
</tbody>
</table>

The system’s results include the hospital as well as Harrington Physician Services.

3 Massachusetts Acute Hospital and Health System Financial Performance Fiscal Year

Data through December 31, 2017 | March 2018
## Hospital Health Systems

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
<th>Total Margin</th>
<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Heywood Healthcare</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.5</td>
<td>-1.1%</td>
<td>1.5%</td>
<td>$0.7</td>
<td>$69.7</td>
</tr>
<tr>
<td>Athol Hospital</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>0.9</td>
<td>3.9%</td>
<td>4.1%</td>
<td>$0.3</td>
<td>$6.6</td>
</tr>
<tr>
<td>Heywood Memorial Hospital</td>
<td>Community Hospital</td>
<td>3</td>
<td>1.2</td>
<td>1.7%</td>
<td>5.3%</td>
<td>$1.7</td>
<td>$54.8</td>
</tr>
</tbody>
</table>

The system's results include the hospitals as well as Heywood Medical Group.

<table>
<thead>
<tr>
<th>Lahey Health System</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Lahey Hospital and Medical Center</td>
<td>Teaching Hospital</td>
<td>3</td>
<td>2.6</td>
<td>4.9%</td>
<td>4.2%</td>
<td>$10.2</td>
<td>$166.0</td>
</tr>
<tr>
<td>Northeast Hospital</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>2.0</td>
<td>4.1%</td>
<td>6.3%</td>
<td>$5.9</td>
<td>$215.1</td>
</tr>
<tr>
<td>Winchester Hospital</td>
<td>Community Hospital</td>
<td>3</td>
<td>1.9</td>
<td>0.4%</td>
<td>2.0%</td>
<td>$1.4</td>
<td>$286.3</td>
</tr>
</tbody>
</table>

The system's results include the hospitals as well as Lahey Clinic Inc., Lahey Physician Community Organization, Inc., Northeast Medical Practice, and Winchester Physicians.

<table>
<thead>
<tr>
<th>Lawrence General Hospital and Affiliates</th>
<th>Did Not Participate</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Lawrence General Hospital</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.7</td>
<td>-0.6%</td>
<td>-3.0%</td>
<td>($1.9)</td>
<td>$113.4</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Milford Regional Medical Center, Inc. and Affiliates</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Milford Regional Medical Center</td>
<td>Community Hospital</td>
<td>3</td>
<td>3.3</td>
<td>1.5%</td>
<td>3.7%</td>
<td>$2.0</td>
<td>$122.4</td>
</tr>
</tbody>
</table>

The system's results include the hospital as well as Tri-County Medical Associates, Inc.

<table>
<thead>
<tr>
<th>Partners HealthCare</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Brigham &amp; Women's Faulkner Hospital</td>
<td>Community Hospital</td>
<td>3</td>
<td>1.8</td>
<td>9.1%</td>
<td>9.2%</td>
<td>$6.1</td>
<td>$101.6</td>
</tr>
<tr>
<td>Brigham &amp; Women's Hospital</td>
<td>Academic Medical Center</td>
<td>3</td>
<td>1.5</td>
<td>7.7%</td>
<td>7.6%</td>
<td>$58.1</td>
<td>$770.9</td>
</tr>
<tr>
<td>Cooley Dickinson Hospital</td>
<td>Community Hospital</td>
<td>3</td>
<td>0.4</td>
<td>-8.1%</td>
<td>-6.6%</td>
<td>($3.1)</td>
<td>$7.0</td>
</tr>
<tr>
<td>Martha's Vineyard Hospital</td>
<td>Community Hospital</td>
<td>3</td>
<td>2.1</td>
<td>-6.7%</td>
<td>0.9%</td>
<td>$0.2</td>
<td>$118.0</td>
</tr>
<tr>
<td>Massachusetts General Hospital</td>
<td>Academic Medical Center</td>
<td>3</td>
<td>1.6</td>
<td>3.8%</td>
<td>3.9%</td>
<td>$38.9</td>
<td>$2,446.3</td>
</tr>
<tr>
<td>Nantucket Cottage Hospital</td>
<td>Community Hospital</td>
<td>3</td>
<td>1.3</td>
<td>-22.2%</td>
<td>-10.6%</td>
<td>($1.2)</td>
<td>$125.1</td>
</tr>
<tr>
<td>Newton-Wellesley Hospital</td>
<td>Community Hospital</td>
<td>3</td>
<td>2.1</td>
<td>3.2%</td>
<td>2.8%</td>
<td>$3.5</td>
<td>$247.6</td>
</tr>
<tr>
<td>North Shore Medical Center</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>2.5</td>
<td>-6.5%</td>
<td>-6.5%</td>
<td>($6.9)</td>
<td>($82.0)</td>
</tr>
</tbody>
</table>

The system's results include the hospitals as well as McLean Hospital, Spaulding Hospital Cambridge, Spaulding Rehabilitation Hospital, Spaulding Rehabilitation Hospital of Cape Cod, Newton-Wellesley Physician Hospital Organization, Brigham & Women's Physicians Organization, CD Practice Associates, Massachusetts General Physicians Organization, North Shore Physicians Group, Partners Community Physicians Organization, and Neighborhood Health Plan.

<table>
<thead>
<tr>
<th>Seacoast Regional Health System</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Anna Jaques Hospital</td>
<td>Community Hospital</td>
<td>3</td>
<td>2.5</td>
<td>0.3%</td>
<td>2.0%</td>
<td>$0.7</td>
<td>$26.4</td>
</tr>
</tbody>
</table>

The system's results include the hospital as well as Seacoast Affiliated Group Practice.

<table>
<thead>
<tr>
<th>Shriners Hospitals for Children</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Shriners Hospital for Children - Boston</td>
<td>Specialty Hospital</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Shriners Hospital for Children - Springfield</td>
<td>Specialty Hospital</td>
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<table>
<thead>
<tr>
<th>Signature Healthcare Corporation</th>
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<tbody>
<tr>
<td>Signature Healthcare Brockton Hospital</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.2</td>
<td>1.5%</td>
<td>6.2%</td>
<td>$4.6</td>
<td>$74.8</td>
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The system's results include the hospital as well as Signature Healthcare Medical Group.

<table>
<thead>
<tr>
<th>South Shore Health System Inc.</th>
<th>Did Not Participate</th>
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<tr>
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## Hospital Health Systems

<table>
<thead>
<tr>
<th>Entity</th>
<th>Hospital Type</th>
<th>Months Reported</th>
<th>Current Ratio</th>
<th>Operating Margin</th>
<th>Total Margin</th>
<th>Excess (Deficit) of Revenue over Expenses (in millions)</th>
<th>Net Assets (in millions)</th>
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<tbody>
<tr>
<td>Southcoast Health Systems, Inc.</td>
<td></td>
<td>3</td>
<td>1.4</td>
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<td>Southcoast Hospital Group</td>
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<td>10.0%</td>
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<tr>
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<td>Community, High Public Payer</td>
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</tr>
<tr>
<td>Nashoba Valley Medical Center</td>
<td>Community, High Public Payer</td>
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<tr>
<td>Steward Carmey Hospital</td>
<td>Teaching Hospital</td>
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<tr>
<td>Steward Good Samaritan Medical Center</td>
<td>Community, High Public Payer</td>
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<td>Steward Norwood Hospital</td>
<td>Community Hospital</td>
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<tr>
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<td>Community, High Public Payer</td>
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<tr>
<td>Steward St. Elizabeth's Medical Center ε</td>
<td>Teaching Hospital</td>
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</tr>
<tr>
<td>Sturdy Memorial Foundation, Inc. and affiliates</td>
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<td>Sturdy Memorial Hospital</td>
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<td>3</td>
<td>11.8</td>
<td>4.7%</td>
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<td>$416.0</td>
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<td>Tenet Healthcare</td>
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<tr>
<td>MetroWest Medical Center</td>
<td>Community, High Public Payer</td>
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<tr>
<td>Saint Vincent Hospital ε</td>
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<tr>
<td>Trinity Health</td>
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<td>6</td>
<td>1.1</td>
<td>-10.0%</td>
<td>-9.5%</td>
<td>($23.3)</td>
<td>$35.5</td>
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<tr>
<td>Mercy Medical Center</td>
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<td>-4.4%</td>
<td>($6.4)</td>
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<td>UMass Memorial Health Care</td>
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<td>3</td>
<td>1.4</td>
<td>-1.2%</td>
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<tr>
<td>HealthAlliance-Clinton Hospital7</td>
<td>Community, High Public Payer</td>
<td>3</td>
<td>1.3</td>
<td>-11.3%</td>
<td>-9.2%</td>
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<td>Marlborough Hospital</td>
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<tr>
<td>UMass Memorial Medical Center ε</td>
<td>Academic Medical Center</td>
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<td>0.4%</td>
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<td>Holyoke Medical Center</td>
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<td>2.0%</td>
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<td>$0.1</td>
<td>($11.3)</td>
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<td>Wellforce® - Circle Health</td>
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<tr>
<td>Lowell General Hospital</td>
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<tr>
<td>Tufts Medical Center</td>
<td>Academic Medical Center</td>
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<td>1.3%</td>
<td>3.9%</td>
<td>$8.5</td>
<td>$115.8</td>
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<tr>
<td>Hallmark Health</td>
<td>Community, High Public Payer</td>
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<td>5.3%</td>
<td>13.0%</td>
<td>$8.8</td>
<td>$155.4</td>
</tr>
</tbody>
</table>

The system’s results include the hospital as well as Southcoast Physicians Group.

The Steward Health Care hospitals data are due on April 10, 2018.

The Tenet Healthcare hospitals data are due on April 10, 2018.

The system’s results include the hospitals as well as Mercy Medical Group and Mercy Specialist Physicians.

The system’s results include the hospitals as well as UMass Memorial Medical Group.

5 Hospital health system financial data may also include non-healthcare entities.  
6 Did Not Participate indicates that the HHS did not participate in voluntary filings.  
7 Clinton Hospital merged with Health Alliance Hospital effective 10/1/2017.  
8 Wellforce is not financially consolidated.  
ε Hospital meets the High Public Payer threshold.

Center for Health Information and Analysis  
501 Boylston Street, Boston, MA 02116  
617.701.8100  
www.chiamass.gov