

Acute Hospital Financial Performance Trends

Baystate Wing Hospital

City/Town:Palmer & Ware County:Hampden Hospital Type: Community-High Public Payer System:Baystate Health

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	-11.7%	-5.7%	-7.3%	-8.6%	-1.2%	1.1%	1.2%
Non Operating Margin	1.4%	0.6%	0.2%	0.2%	1.6%	3.0%	0.1%
Total Margin	-10.3%	-5.1%	-7.1%	-8.4%	0.3%	5.2%	2.3%
Total Surplus (Loss)	(\$9,057,000)	(\$4,399,000)	(\$6,239,000)	(\$7,297,000)	\$335,000		
Net Patient Service Revenue	\$80,414,000	\$81,223,000	\$83,766,000	\$80,063,000	\$88,669,000		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Current Ratio	1.0	1.2	1.1	1.0	1.1	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Debt Service Coverage	-3.2	1.9	0.6	-0.1	3.9	5.2	
Cash Flow to Total Debt	-6.8%	3.1%	0.4%	-1.7%	10.3%	22.7%	9.1%
Equity Financing Ratio	47.6%	47.9%	43.8%	36.7%	41.9%	50.9%	45.7%
Average Age of Plant	8.0	8.0	8.0	10.0	11.0	12.0	12.6
Total Net Assets or Equity	\$50,787,000	\$50,235,000	\$42,903,000	\$38,609,000	\$43,752,000		

Parent System: Baystate Health

	2017	2018	2019	2020	2021
Operating Margin	1.0%	2.2%	2.3%	1.4%	0.9%
Non Operating Margin	1.9%	0.7%	0.7%	0.4%	3.7%
Total Margin	2.9%	2.8%	3.0%	1.8%	4.6%
Current Ratio	2.1	2.2	2.3	1.9	1.9
Operating Surplus	\$23,914,000	\$51,825,000	\$54,456,000	\$35,004,000	\$27,261,000
Total Surplus (Loss)	\$70,639,000	\$68,132,000	\$71,003,000	\$44,236,000	\$133,149,000
Cash Flow to Total Debt	17.3%	17.5%	18.3%	9.6%	17.3%
Debt Service Coverage	5.5	5.5	5.4	5.5	4.4
Equity Financing Ratio	46.8%	50.7%	49.0%	39.8%	48.2%
Total Net Assets or Equity	\$998,595,000	\$1,101,825,000	\$1,084,962,000	\$1,132,022,000	\$1,422,587,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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