

# Acute Hospital Financial Performance Trends

## Winchester Hospital

City/Town: Winchester County: Middlesex Hospital Type: Community Hospital System: Beth Israel Lahey Health

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	-1.5%	-2.3%	5.8%	6.4%	5.9%	1.1%	1.2%
Non Operating Margin	6.9%	2.0%	-0.7%	2.3%	6.7%	3.0%	0.1%
Total Margin	5.4%	-0.3%	5.1%	8.6%	12.6%	5.2%	2.3%
Total Surplus (Loss)	\$15,993,804	(\$909,788)	\$8,774,000	\$26,271,000	\$42,839,000		
Net Patient Service Revenue	\$261,441,708	\$255,875,003	\$162,447,000	\$261,414,000	\$300,834,000		

## Liquidity

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Current Ratio	1.7	1.4	4.7	3.4	4.1	1.3	1.4

## Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide	Northeast
Debt Service Coverage	4.7	2.8	3.9	7.5	10.6	5.2	
Cash Flow to Total Debt	22.4%	11.4%	13.9%	25.8%	38.9%	22.7%	9.1%
Equity Financing Ratio	63.3%	65.4%	66.1%	63.7%	66.1%	50.9%	45.7%
Average Age of Plant	3.0	4.0	0.0	0.0	7.0	12.0	12.6
Total Net Assets or Equity	\$281,535,041	\$294,251,256	\$297,131,000	\$319,643,000	\$360,243,000		

## Parent System: Beth Israel Lahey Health

	2017	2018	2019	2020	2021
Operating Margin			1.2%	0.5%	1.6%
Non Operating Margin			1.6%	0.6%	3.5%
Total Margin			2.8%	1.2%	5.0%
Current Ratio			3.0	2.0	2.1
Operating Surplus			\$43,713,000	\$34,060,000	\$110,309,000
Total Surplus (Loss)			\$102,634,000	\$73,031,000	\$352,045,000
Cash Flow to Total Debt			10.9%	10.6%	20.0%
Debt Service Coverage			3.2	2.7	6.6
Equity Financing Ratio			48.2%	41.6%	46.4%
Total Net Assets or Equity			\$3,065,078,000	\$3,053,081,000	\$3,742,019,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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