

Acute Hospital Financial Performance Trends

Tufts Medical Center

City/Town: **Boston** County: **Suffolk** Hospital Type: **Academic Medical Center** System: **Wellforce**

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Profitability							
Operating Margin	1.8%	2.9%	3.7%	1.9%	4.5%	1.1%	1.2%
Non Operating Margin	-0.2%	1.5%	-0.1%	1.9%	6.7%	3.0%	0.1%
Total Margin	1.6%	4.4%	3.6%	3.7%	11.2%	5.2%	2.3%
Total Surplus (Loss)	\$12,282,000	\$39,309,478	\$33,948,000	\$38,180,000	\$135,334,000		
Net Patient Service Revenue	\$661,380,000	\$730,257,000	\$766,831,000	\$731,016,000	\$852,870,000		

Liquidity

Current Ratio	1.5	1.4	1.2	1.1	1.4	1.3	1.4
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Solvency/Capital Structure

Debt Service Coverage	1.9	3.1	2.7	2.8	5.8	5.2	
Cash Flow to Total Debt	7.7%	13.6%	10.2%	8.4%	23.5%	22.7%	9.1%
Equity Financing Ratio	15.6%	21.2%	17.0%	16.4%	31.9%	50.9%	45.7%
Average Age of Plant	15.0	16.0	16.0	16.0	16.0	12.0	12.6
Total Net Assets or Equity	\$110,013,000	\$155,350,000	\$143,273,000	\$184,738,000	\$387,943,000		

Parent System: Wellforce

	2017	2018	2019	2020	2021
Operating Margin		0.2%	0.0%	-0.5%	0.1%
Non Operating Margin		1.8%	5.9%	1.9%	6.6%
Total Margin		2.0%	5.9%	1.4%	6.7%
Current Ratio		1.3	1.2	1.1	1.1
Operating Surplus		\$3,211,000	\$808,000	(\$11,214,000)	\$1,632,000
Total Surplus (Loss)		\$38,459,000	\$129,458,000	\$31,120,000	\$165,227,000
Cash Flow to Total Debt		10.9%	18.1%	6.1%	15.2%
Debt Service Coverage		2.0	4.1	2.6	4.4
Equity Financing Ratio		34.0%	33.6%	26.7%	34.0%
Total Net Assets or Equity		\$620,516,000	\$693,249,000	\$727,338,000	\$966,877,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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