

Acute Hospital Financial Performance Trends

Steward Saint Anne's Hospital

City/Town: Fall River County: Bristol Hospital Type: Community-High Public Payer System: Steward Health Care

Profitability	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
	Operating Margin	12.4%	12.6%	18.9%	6.9%	11.4%	1.1%
Non Operating Margin	0.1%	0.3%	0.0%	0.0%	0.7%	3.0%	0.1%
Total Margin	12.6%	12.9%	18.9%	6.9%	12.1%	5.2%	2.3%
Total Surplus (Loss)	\$33,199,148	\$35,633,102	\$55,194,263	\$19,117,474	\$39,316,890		
Net Patient Service Revenue	\$260,068,562	\$269,824,151	\$288,805,187	\$267,899,145	\$315,320,950		

Liquidity

Current Ratio	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	7.4	6.4	1.7	1.0	1.3	1.3	1.4

Solvency/Capital Structure

Debt Service Coverage	12.7	16.2	154.7	47.2	58.3	5.2	
Cash Flow to Total Debt	270.4%	189.5%	285.9%	83.0%	142.6%	22.7%	9.1%
Equity Financing Ratio	89.0%	84.4%	56.6%	53.4%	59.8%	50.9%	45.7%
Average Age of Plant	6.0	5.0	8.0	9.0	22.0	12.0	12.6
Total Net Assets or Equity	\$181,156,804	\$142,022,194	\$32,402,037	\$38,799,967	\$49,300,370		

Parent System: Steward Health Care

	2017	2018	2019	2020	2021
Operating Margin		-4.2%		-7.1%	
Non Operating Margin		0.1%		-0.5%	
Total Margin		-4.1%		-7.6%	
Current Ratio		0.8		0.8	
Operating Surplus		(\$279,950,000)		(\$380,937,000)	
Total Surplus (Loss)		(\$271,104,000)		(\$407,593,000)	
Cash Flow to Total Debt		-1.5%		-9.9%	
Debt Service Coverage		0.7		-1.4	
Equity Financing Ratio		-37.6%		-42.4%	
Total Net Assets or Equity		(\$1,209,558,000)		(\$1,397,928,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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