

Acute Hospital Financial Performance Trends

South Shore Hospital

City/Town: South Weymouth County: Norfolk Hospital Type: Community Hospital System: South Shore Health System

Profitability						MA Statewide	Northeast
	2017	2018	2019	2020	2021	Median FY 2021	Median FY 2020
Operating Margin	0.3%	1.5%	0.9%	-0.1%	-0.4%	1.1%	1.2%
Non Operating Margin	1.3%	0.2%	-0.3%	3.7%	6.7%	3.0%	0.1%
Total Margin	1.6%	1.7%	0.5%	3.5%	6.2%	5.2%	2.3%
Total Surplus (Loss)	\$9,628,143	\$10,708,839	\$3,563,130	\$25,070,535	\$49,879,977		
Net Patient Service Revenue	\$563,097,948	\$575,486,386	\$613,290,139	\$606,177,116	\$695,022,628		

Liquidity

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Current Ratio	1.5	1.5	1.4	1.0	1.0	1.3	1.4

Solvency/Capital Structure

	2017	2018	2019	2020	2021	MA Statewide Median FY 2021	Northeast Median FY 2020
Debt Service Coverage	2.5	2.7	2.2	3.1	4.3	5.2	
Cash Flow to Total Debt	9.9%	12.9%	10.9%	13.0%	21.2%	22.7%	9.1%
Equity Financing Ratio	42.9%	45.7%	49.9%	44.3%	48.8%	50.9%	45.7%
Average Age of Plant	14.0	12.0	12.0	10.0	10.0	12.0	12.6
Total Net Assets or Equity	\$288,673,740	\$304,561,917	\$341,340,729	\$369,602,512	\$403,451,109		

Parent System: South Shore Health System

	2017	2018	2019	2020	2021
Operating Margin	-0.7%	-0.8%	-0.6%	-1.1%	-0.7%
Non Operating Margin	1.5%	0.4%	0.1%	3.7%	6.4%
Total Margin	0.8%	-0.3%	-0.5%	2.6%	5.7%
Current Ratio	1.9	1.9	1.6	1.3	1.3
Operating Surplus	(\$4,814,858)	(\$5,357,359)	(\$4,385,537)	(\$8,853,948)	(\$6,496,439)
Total Surplus (Loss)	\$5,319,363	(\$2,394,265)	(\$3,604,810)	\$21,044,967	\$51,946,986
Cash Flow to Total Debt	7.8%	7.6%	7.5%	10.3%	17.3%
Debt Service Coverage	2.1	1.8	1.7	2.4	3.5
Equity Financing Ratio	44.0%	46.6%	47.4%	42.9%	46.7%
Total Net Assets or Equity	\$354,705,825	\$381,233,002	\$411,108,177	\$449,228,746	\$491,014,823

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix



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